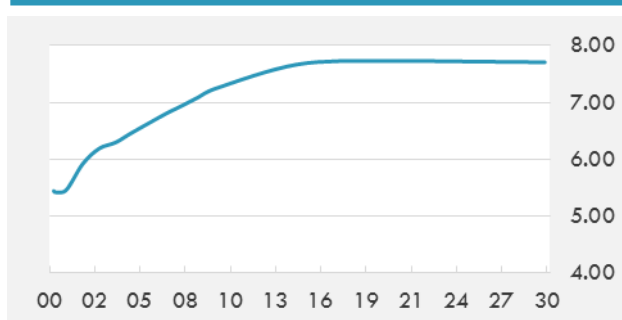


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	680.58	0.40%	4.03%	
Development and Reconstruction				
Solidere A	8.49	1.31%	5.99%	
Solidere B	8.46	0.59%	6.02%	
Banking				
Audi Listed	5.9	0.00%	2.61%	8.45%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	3.52%
Byblos Listed	1.6	0.00%	0.00%	8.27%
BEMO Listed	1.17	0.00%	-10.00%	4.52%
BLOM Listed	12	0.00%	3.09%	8.25%
Trading				
RYMCO	3.25	0.00%	0.00%	
Industrial				
Holcim	15.48	0.00%	7.05%	15.42%
Ciments Blancs	2.56	0.00%	13.78%	

MSCI LEBANON INDEX - 30 DAYS CHART

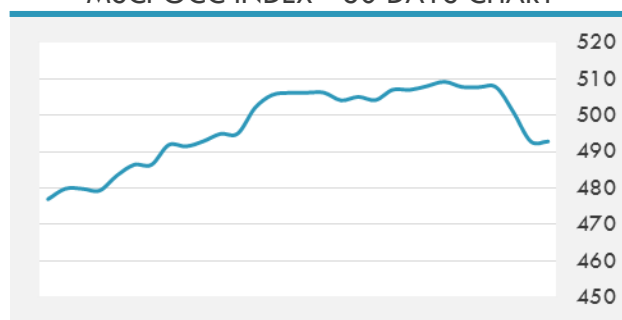
LEBANESE USD SOVEREIGN CURVE


- The steps that have been taken by the Kingdom to further digital transformation are fast-paced and crucial. Recently, there has been strong participation from the private sector as well, which has seen major players launch initiatives in line with the Kingdom's Vision 2030.
- Abu Dhabi banks posted net profits of Dhs19.15 billion during 2017, up by 0.8 per cent compared to 2016 profits of Dhs18.997 billion. Although its net profits dropped in 2017 by 3.6 per cent from 2016, the First Abu Dhabi Bank topped the list of Abu Dhabi's most profitable banks with net profits of Dhs10.915 billion

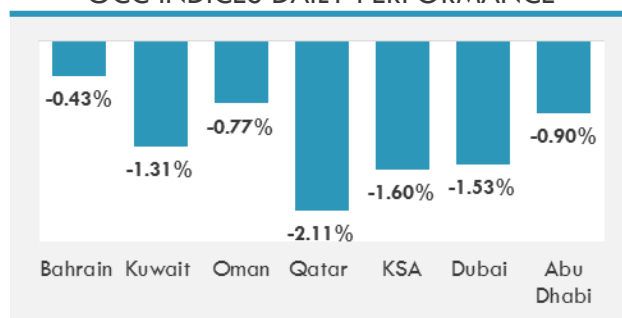
Source: Daily Star, Gulf Base

GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1338.52	-0.43%	0.45%
Kuwait	6624.13	-1.31%	3.71%
Oman	5012.3	-0.77%	-2.36%
Qatar	8651.48	-2.11%	3.07%
KSA	7466.33	-1.60%	4.28%
Dubai	3326.47	-1.53%	-0.69%
Abu Dhabi	4540.85	-0.90%	3.69%

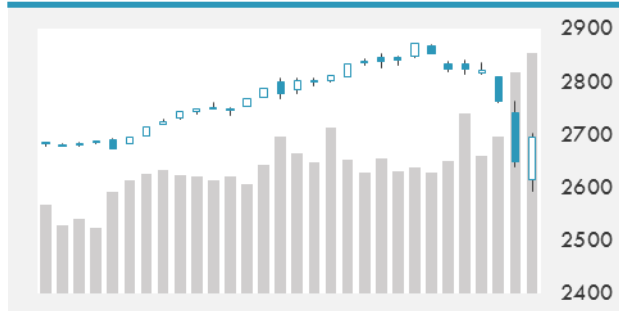
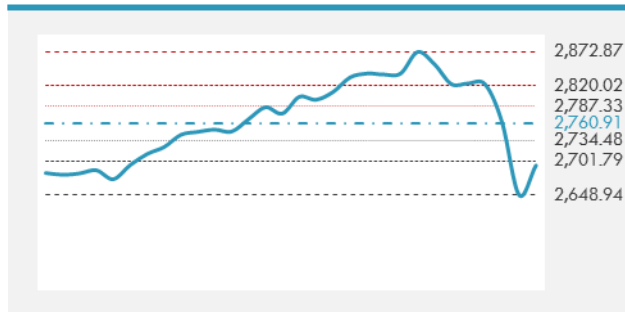
MSCI GCC INDEX - 30 DAYS CHART

LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1511.82
Bahraini Dinar Spot	USD/BHD	0.37701
Kuwaiti Dinar Spot	USD/KWD	0.29988
Omani Rial Spot	USD/OMR	0.38502
Qatari Riyal Spot	USD/QAR	3.655
Saudi Riyal Spot	USD/SAR	3.7502
UAE Dirham Spot	USD/AED	3.673

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	24912.77	2.33%	0.78%	4.29%
S&P 500	2695.14	1.74%	0.81%	3.24%
Nasdaq	7115.882	2.13%	3.08%	4.67%
Sectors Indices				
Discretionary	832.52	2.49%	6.01%	5.57%
Staples	566.48	1.03%	-3.56%	1.74%
Energy	516.52	0.67%	-3.17%	1.30%
Financials	470.77	1.70%	1.47%	1.89%
Healthcare	970.79	1.13%	1.51%	1.14%
Industrials	637.69	1.67%	-0.02%	2.94%
IT	1138.99	2.82%	2.97%	6.07%
Materials	376.38	2.81%	-0.68%	6.74%
Telecom	158.75	0.63%	-4.41%	-0.02%
Utilities	245.09	-1.51%	-8.33%	1.05%
Real Estate	188.58	-0.15%	-7.49%	0.08%

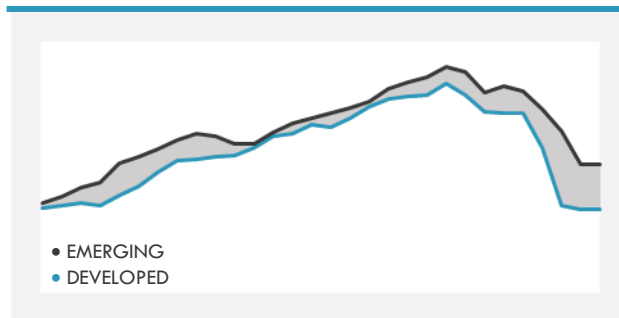
S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- U.S. stocks surged in afternoon trading, sending key benchmark indexes to their best gains since 2016, as buyers stepped in after the worst selloff in two years. Cyclical shares led the rebound while higher Treasury yields weighed on dividend stocks.
- European stocks tumble for a seventh session in a row, suffering their biggest slump since the aftermath of the Brexit referendum amid investor jitters over a recent rise in bond yields.
- Asian stocks followed U.S. shares higher, rebounding from a three-day selloff that wiped out this year's advance for the benchmark index.

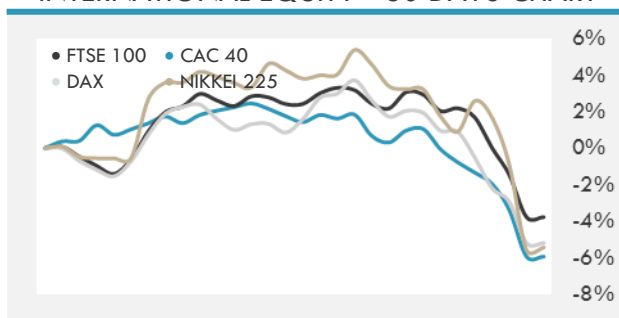
Source: Bloomberg

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1254.02	-0.54%	-0.01%	-0.56%
Developed	2098.85	-0.23%	-0.22%	-0.34%
Emerging	1176.18	-2.74%	1.53%	3.37%
Frontier	3029.81	-0.14%	1.39%	-0.80%
Europe	125.73	-2.44%	-4.32%	4.13%
Latin America	3078.92	0.32%	8.87%	-8.64%
Asia Pacific	173.16	-3.46%	-0.37%	7.74%

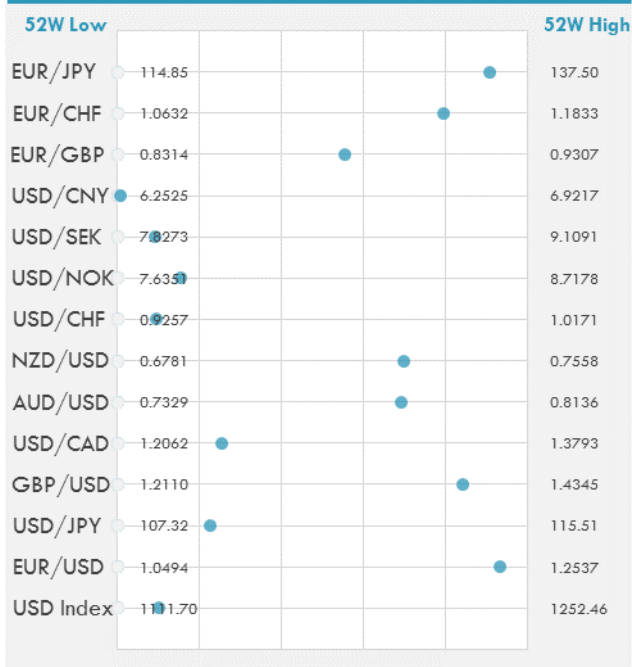
DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3394.92	-2.41%	-3.11%	3.93%
FTSE 100	7141.4	-2.64%	-7.11%	4.78%
CAC 40	5161.81	-2.35%	-2.84%	3.50%
DAX	12392.66	-2.32%	-4.06%	3.07%
Swiss SMI	8836.71	-2.90%	-5.81%	6.54%
Nikkei 225	21645.37	0.16%	-4.92%	10.49%
CSI 300	4050.5	-2.37%	0.49%	6.00%

INTERNATIONAL EQUITY - 30 DAYS CHART


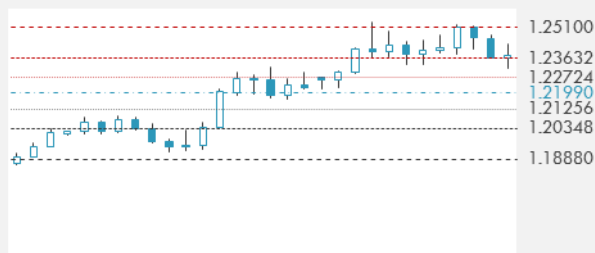
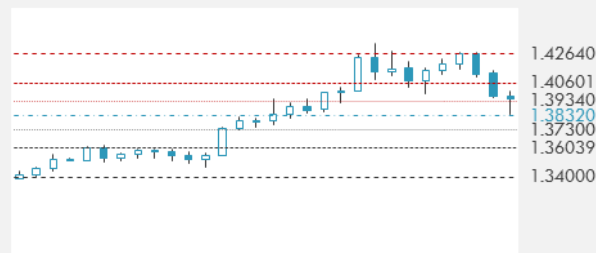
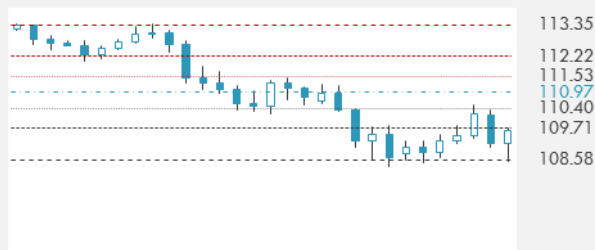
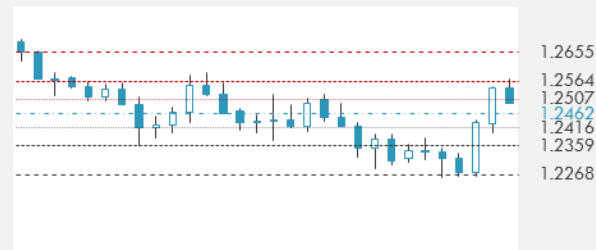
FOREIGN EXCHANGE MARKET

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major USD Cross Rate					
USD Index	1126.05	-0.16%	0.10%	-	
EUR/USD	1.2399	0.18%	0.06%	-0.325	
USD/JPY	109.16	-0.37%	0.19%	-1.963	
GBP/USD	1.3989	0.29%	-0.11%	-0.515	
USD/CAD	1.2502	0.08%	-0.01%	0.238	
AUD/USD	0.7887	-0.24%	-0.09%	-0.865	
NZD/USD	0.7322	-0.27%	0.07%	-0.923	
USD/CHF	0.9344	-0.16%	-0.30%	-0.813	
USD/NOK	7.8019	-0.18%	0.07%	0.435	
USD/SEK	7.9424	-0.12%	0.03%	0.185	
USD/CNY	6.2565	-0.54%	0.16%	-0.143	
Major EUR Cross Rate					
EUR/GBP	0.8863	-0.11%	-0.31%	0.255	
EUR/CHF	1.15855	-0.01%	-0.35%	-0.670	
EUR/JPY	135.35	-0.18%	0.04%	-1.553	

DISTANCE FROM 52 WEEKS LOW/HIGH


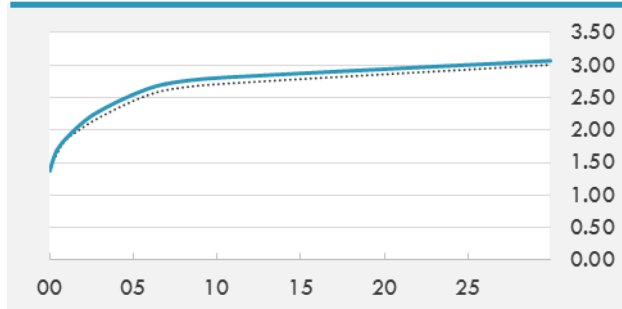
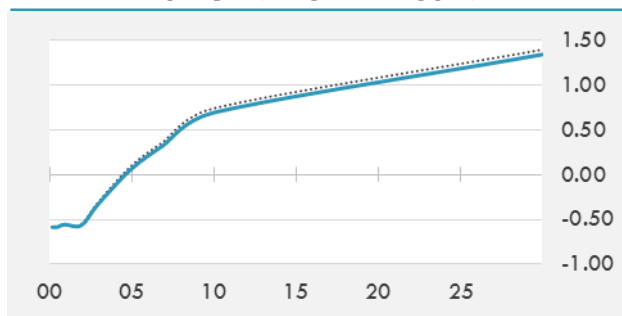
- Yen drops for a second day as demand for haven assets decreases after U.S. stocks rallied overnight following the recent selloff. Japan's bond traders will seek direction from BOJ's outright buying on Wednesday.
- Foreign-exchange forecasters are headed back to the drawing board less than six weeks into the new year after the euro blew straight past most of their predictions for 2018. Europe's common currency has already advanced more than 3 percent since Dec. 31, easily topping the median survey forecast of \$1.22 from back then.

Source: Bloomberg

EUR/USD 30 DAYS SUPPORT & RESISTANCE

GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	2.8016	0.096
EU 10 Years Benchmark	0.692	-0.044
UK 10 Years Benchmark	1.521	-0.037
Sovereign Bonds		
US Treasury Bond	2.476	-0.008
Eurozone Sovereign Bond	0	0
Japan Sovereign Bond	-0.062	-0.006
Corporate Bonds		
US Corporate TR	3.507	0.010
US High Yield Bond TR	6.086	0.108
EUR Aggregate Corporate TR	0.820	-0.012
EUR High Yield TR	3.436	0.059
USD Emerging Market IG & HY	4.790	0.032

US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- The global bond rout that roiled markets to start 2018 appears to be back on, and it could get more fuel as investors see mounting risks in owning longer-dated government debt.
- Treasury futures rally to day's high, with more than 6k trading in 1-minute period, as China stocks slump to session low as Asian markets remain vulnerable to sudden equity moves.
- Bund futures called to open little changed. Treasuries slumped after U.S. equities rallied late on Tuesday, before moves were pared in Asian hours.

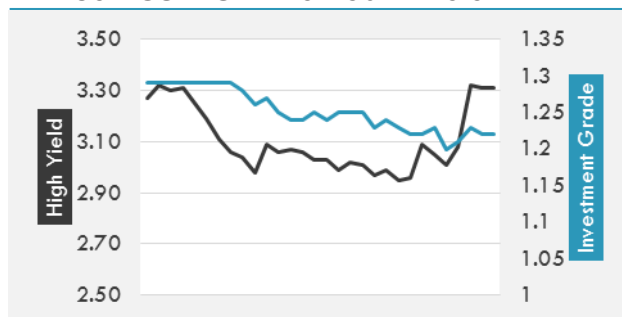
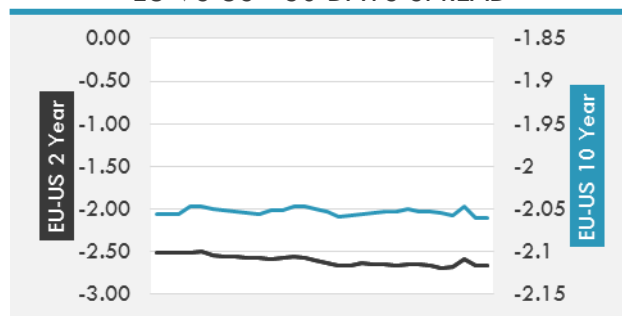
Source: Bloomberg

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	1.79345	0.0000
3M EUR EURIBOR	-0.329	0.0000
3M GBP LIBOR	0.52294	0.0000
3Y USD SWAP	2.4886	0.0858
5Y USD SWAP	2.635	0.0998
10Y USD SWAP	2.8293	0.1106
30Y USD SWAP	2.9112	0.0816

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	1.28073	0.0632
USD 2Y vs 10Y Spread	0.69056	0.0132
USD IG Spread	1.22	(0.0100)
USD HY Spread	3.31	(0.0100)
EU vs US 10Y Spread	-2.1092	(0.1392)
EU vs US 2Y Spread	-2.671	(0.0806)
EM vs Benchmark Spread	207.9	(1.800)

USD CORPORATES - 30 DAYS SPREAD

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	88.17	-0.39%

Energy

WTI Crude Future	63.39	-1.18%
Brent Crude Future	66.86	-1.12%
NYMEX Gasoline	180.52	-2.24%
NYMEX Heat Oil	198.51	-1.71%
ICE Gasoil	596.25	-1.93%
NYMEX Natural Gas	2.759	0.44%

Precious Metals

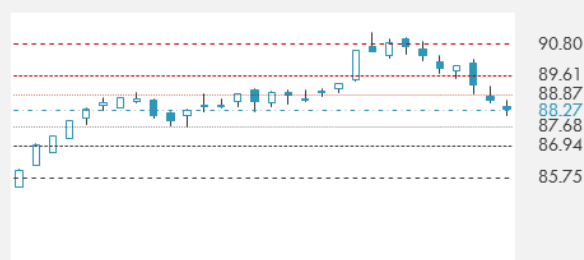
Gold Spot \$/Oz	1324.16	-1.16%
Silver Spot \$/Oz	16.6443	-0.55%
Platinum Spot \$/Oz	990.77	-0.05%
Palladium Spot \$/Oz	1013.51	-1.58%
Gold Future	1329.5	-0.52%
Silver Future	16.58	-0.55%
Platinum Future	994.3	-0.12%
Palladium Future	1002.5	-2.95%

Base Metals

LME Aluminum	2170	-1.85%
LME Copper	7076	-1.30%
LME Zinc	3457	-2.56%
LME Nickel	13385	-2.62%
LME Lead	2621	-0.98%
LME Tin	21725	-0.89%

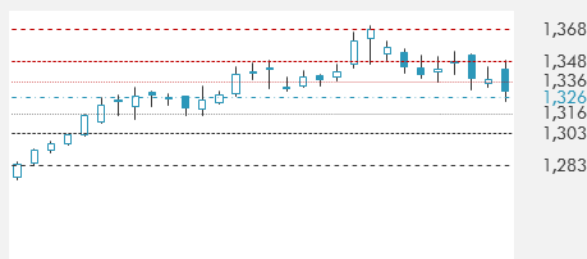
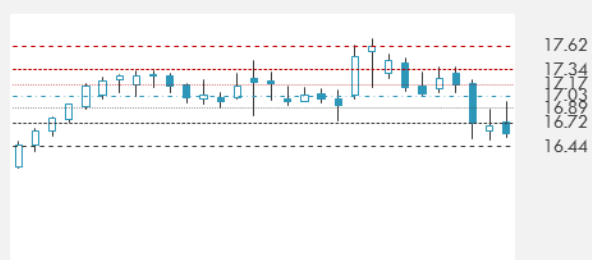
Agricultural

Corn CBT	363.5	1.32%
Wheat CBT	446.25	1.36%
Soybeans CBT	986.25	1.70%
Bean Meal CBT	331.7	1.44%
Rough Rice CBT	12.55	0.16%
MDE Palm Oil	2470	-0.76%
Soybean CBT	33.16	2.03%
Coffee ICE	122.85	2.55%
Sugar #11 ICE	13.84	-0.43%
Cotton #2 ICE	76.19	-0.50%
Cocoa ICE	2065	-0.43%
Ethanol CME	1.423	-0.56%
Lumber CME	484	1.28%
Orange Juice ICE	146.3	1.77%
Live Cattle CME	124.575	-0.72%
Feeder Cattle CME	148.725	-0.63%
Lean Hogs CME	71.425	-2.59%

COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- A day after oil was swept up in a global market rout, crude is rebounding as investor focus snaps back to U.S. supplies.
- Gold climbs after posting biggest drop in two months as investors guard against wider market fluctuations.

Source: Bloomberg

GOLD 30 DAYS SUPPORT & RESISTANCE

SILVER 30 DAYS SUPPORT & RESISTANCE


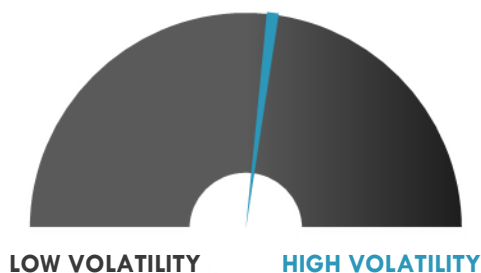
TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
CBOE GLOBAL MARK	CBOE	116.94	-10.41
ARCONIC INC	ARNC	25.28	-4.68
GARTNER INC	IT	124.02	-3.30
DISH NETWORK-A	DISH	43.32	-3.15
NEXTERA ENERGY	NEE	149.56	-3.07
DTE ENERGY CO	DTE	99.36	-2.59
PUB SERV ENTERP	PEG	47.63	-2.48
AMERICAN ELECTRI	AEP	64.91	-2.36
CUMMINS INC	CMI	174.83	-2.34
FIRSTENERGY CORP	FE	30.89	-1.12

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
TRIPADVISOR INC	TRIP	40.84	14.65
MICRON TECH	MU	43.88	11.37
SKYWORKS SOLUTIO	SWKS	104.56	10.44
NEWELL BRANDS IN	NWL	28.75	10.07
TAPESTRY INC	TPR	49.02	9.01
S&P GLOBAL INC	SPGI	179.96	8.18
EVEREST RE GROUP	RE	242.32	7.49
FREEMPORT-MCMORAN	FCX	18.74	6.18
DOWDUPONT INC	DWDP	71.89	5.97
GENERAL MOTORS C	GM	41.86	5.87

S&P 500 DISTRIBUTION

S&P VOLATILITY INDEX


- Google is about to double down on its investment in New York's Chelsea neighborhood with an acquisition of Chelsea Market for north of \$2B, The Real Deal reports. That would be biggest investment-sales deal in New York since HNA Group paid \$2.2B for 245 Park Avenue last year in one of the highest-priced deals ever for a Manhattan office tower.
- Exxon Mobil says it has reached mechanical completion of its 1.5M metric tons/year ethane steam cracker at its Baytown, Tex., complex, and is scheduled to begin commercial production during Q2.
- SpaceX launched the Falcon Heavy successfully from the Kennedy Space Center minutes ago, and achieved both stage and booster separations smoothly. The Falcon Heavy is the most powerful rocket since the Apollo program.
- Microsoft offers OneDrive for Business for free to customers with existing contracts with the competition. Corporate customers using enterprise suites from Google, Box, and Dropbox can switch to OneDrive with no bill until the existing contract is paid off (max of three years).
- Sony is shaking up ranks at its entertainment unit as part of an ongoing effort to streamline management, raising new questions about whether the company would consider selling its media operations.

KEY ECONOMIC INDICATORS

Country	Event	Surv (M)	Actual	Prior	Time
Canada	Building Permits MoM	2.00%	--	-7.70%	15:30
China	Foreign Reserves	\$3170.0b	--	\$3139.9b	
France	Trade Balance	-4854m	--	-5692m	9:45
Germany	Industrial Production SA MoM	-0.70%	-0.60%	3.40%	9:00
Germany	Industrial Production WDA YoY	6.80%	6.50%	5.60%	9:00
Italy	Retail Sales MoM	-0.20%	--	1.10%	11:00
Italy	Retail Sales YoY	1.00%	--	1.40%	11:00
Japan	Labor Cash Earnings YoY	0.50%	0.70%	0.90%	2:00
Japan	Leading Index CI	108.1	107.9	108.3	7:00
Japan	Official Reserve Assets	--	\$1268.5b	\$1264.3b	1:50
Japan	Coincident Index	120.5	120.7	117.9	7:00
Russia	CPI YoY	2.30%	--	2.50%	
Russia	CPI Core MoM	0.30%	--	0.20%	
Russia	CPI MoM	0.40%	--	0.40%	
Russia	Official Reserve Assets	453.8b	--	432.7b	15:00
United Kingdom	Halifax House Prices MoM	0.20%	--	-0.60%	10:30
United Kingdom	Halifax House Price 3Mths/Year	2.40%	--	2.70%	10:30
United States	DOE U.S. Crude Oil Inventories	3150k	--	6776k	17:30
United States	MBA Mortgage Applications	--	--	-2.60%	14:00
United States	Consumer Credit	\$20.000b	--	\$27.951b	22:00

Source: Bloomberg

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