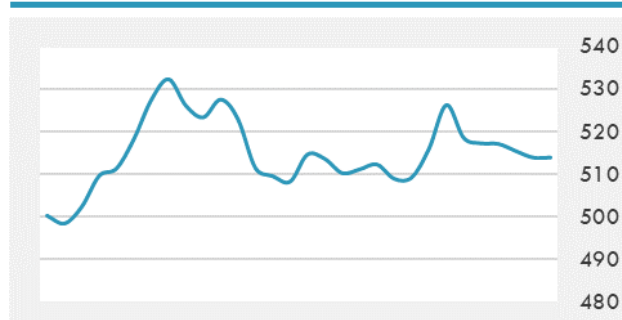
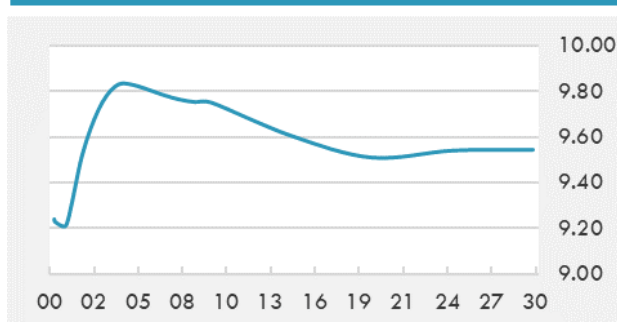


**BEIRUT STOCK EXCHANGE**

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	513.96	-0.30%	-4.65%	
<b>Development and Reconstruction</b>				
Solidere A	5.91	-1.34%	-15.57%	
Solidere B	5.9	-0.17%	-17.94%	
<b>Banking</b>				
Audi Listed	4.99	0.00%	1.84%	11.01%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	4.04%
Byblos Listed	1.36	0.00%	-0.73%	10.33%
BEMO Listed	1.55	0.00%	-1.27%	
BLOM Listed	9.27	0.00%	0.22%	12.15%
<b>Trading</b>				
RYMCO	3.28	0.00%	0.00%	
<b>Industrial</b>				
Holcim	15.5	0.00%	0.00%	16.53%
Ciments Blancs	2.61	0.00%	2.35%	

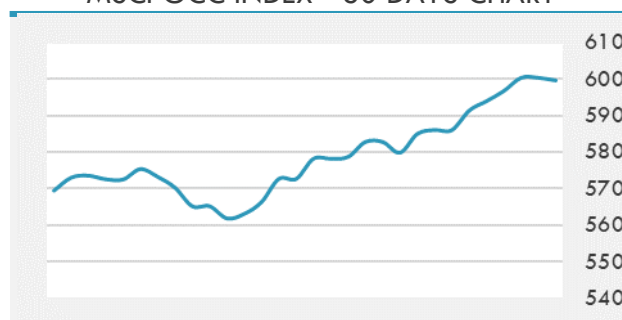
**MSCI LEBANON INDEX - 30 DAYS CHART**

**LEBANESE USD SOVEREIGN CURVE**


- Foreign direct investment in Dubai rose 41 percent in 2018 compared to one year earlier, according to a statement released by the government. The emirate received AED 38.5 billion (\$10.5 billion) in Foreign direct investment capital flows in 2018. The United States, India, Spain, China and the United Kingdom accounted for 70 per cent of that figure.
- Deposits at banks operating in Saudi Arabia increased by 1.4 percent year-on-year, or SAR 22.71 billion (\$6.06 billion), to SAR 1.633 trillion (\$435.63 billion) in February, from SAR 1.611 trillion (\$429.58 billion), the Saudi Arabian Monetary Authority said.

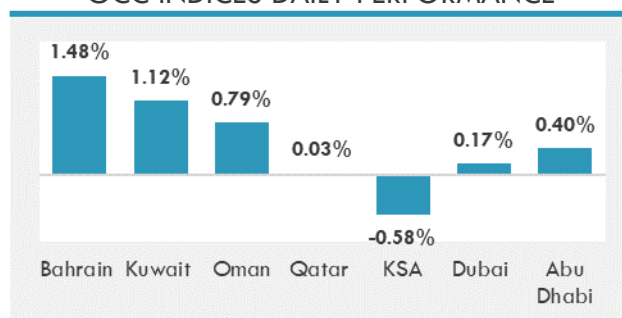
Source: Daily Star, Gulf Business, Mubasher

**GCC EQUITY INDICES**

	Last Price	Daily %	YTD %
Bahrain	1419.3	1.48%	7.71%
Kuwait	5731.91	1.12%	14.10%
Oman	3970.49	0.79%	-8.17%
Qatar	10192.19	0.03%	-1.04%
KSA	9011.11	-0.58%	15.13%
Dubai	2780.95	0.17%	9.93%
Abu Dhabi	5052.49	0.40%	2.80%

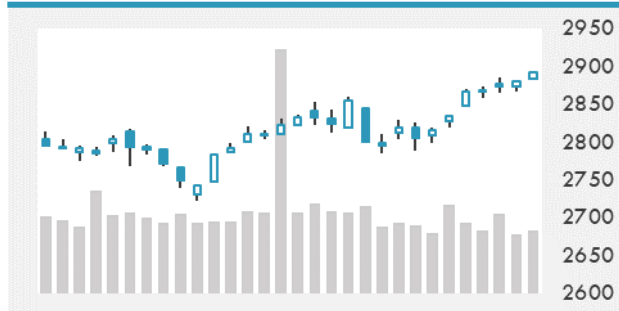
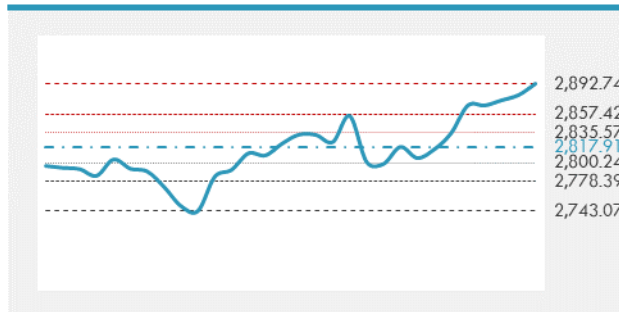
**MSCI GCC INDEX - 30 DAYS CHART**

**LOCAL/GCC FOREIGN EXCHANGE**

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37701
Kuwaiti Dinar Spot	USD/KWD	0.30453
Omani Rial Spot	USD/OMR	0.38499
Qatari Riyal Spot	USD/QAR	3.6555
Saudi Riyal Spot	USD/SAR	3.7506
UAE Dirham Spot	USD/AED	3.673

**GCC INDICES DAILY PERFORMANCE**


**UNITED STATES EQUITY MARKET INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
<b>Major Indices</b>				
Dow Jones	26424.99	0.15%	13.28%	-0.11%
S&P 500	2892.74	0.46%	15.39%	-0.34%
Nasdaq	7938.692	0.59%	19.64%	-0.32%
<b>Sectors Indices</b>				
Discretionary	930.29	0.63%	19.04%	0.03%
Staples	574.07	0.27%	10.00%	0.09%
Energy	500.45	1.69%	18.01%	2.04%
Financials	441.4	0.09%	11.49%	-0.79%
Healthcare	1065.28	0.70%	6.40%	0.48%
Industrials	649.13	0.30%	19.73%	-0.04%
IT	1332.22	0.43%	22.41%	-0.94%
Materials	362.03	-0.05%	14.34%	-0.33%
Com. Services	162.33	0.04%	16.97%	-0.26%
Utilities	294.7	1.00%	9.71%	1.77%
Real Estate	226.47	0.76%	17.73%	0.68%

**S&P 500 INDEX - 30 DAYS CHART**

**S&P 500 SUPPORT & RESISTANCE**


- U.S. equities rose, supported by better than expected job growth in March alleviating some domestic slowdown concerns, and optimism surrounding the U.S.—China trade talks. The Labor Department said nonfarm payrolls rose by 196,000 jobs last month, beating expectations. President Trump also signaled that a trade deal could be announced in a few weeks.
- European equities rose, supported by better expected European and U.S. data in addition to the above mentioned trade talk developments. Data showed a narrower French trade deficit and a rise in German industrial output in February.

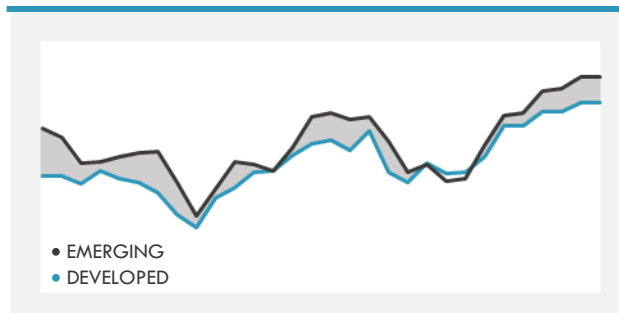
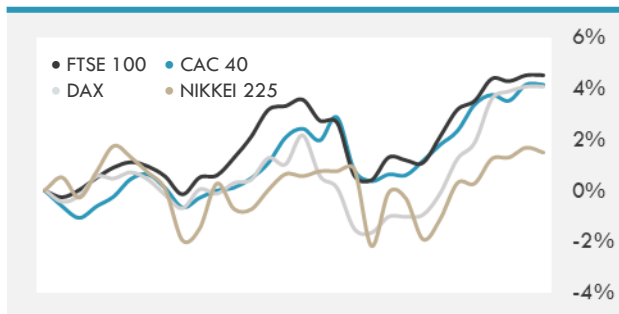
Source: Bloomberg, Financial Times, Reuters

**INTERNATIONAL MARKETS INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
World	1268.25	0.34%	13.89%	-1.11%
Developed	2149.85	0.33%	14.12%	-0.88%
Emerging	1085.14	0.41%	12.36%	-3.07%
Frontier	2732.43	0.31%	9.86%	-0.46%
Europe	130.92	0.09%	14.64%	-1.10%
Latin America	2833.66	1.30%	10.43%	0.41%
Asia Pacific	162.53	0.10%	10.79%	-5.93%

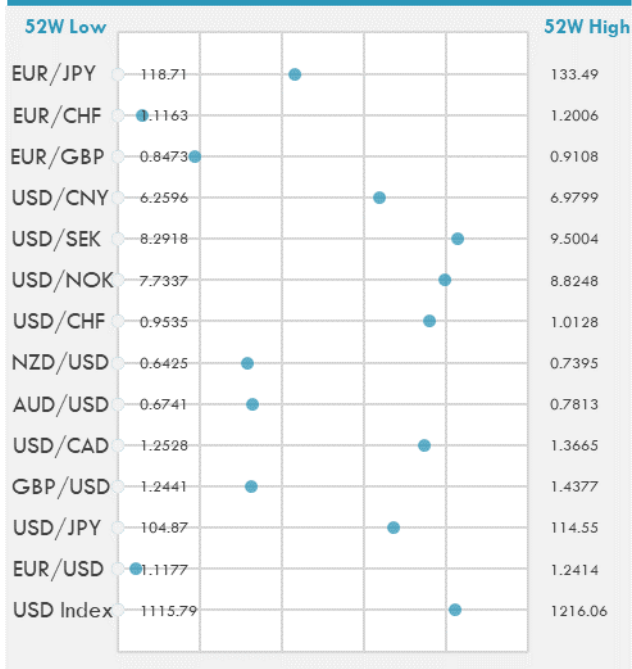
**INTERNATIONAL EQUITY INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3447.47	0.16%	14.86%	-0.64%
FTSE 100	7446.87	0.61%	10.68%	-1.30%
CAC 40	5476.2	0.23%	15.76%	-0.63%
DAX	12009.75	0.18%	13.74%	-0.68%
Swiss SMI	9541.15	-0.24%	13.19%	0.21%
Nikkei 225	21766.54	-0.19%	8.75%	-8.19%
CSI 300	4035.2	-0.67%	34.03%	0.00%

**DEVELOPED VS EMERGING - 30 DAYS CHART**

**INTERNATIONAL EQUITY - 30 DAYS CHART**


**FOREIGN EXCHANGE MARKET**

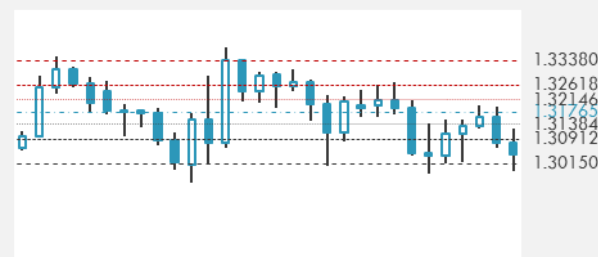
	Last Price	Daily %	Δ10D	Vol 25	ΔRR
<b>Major USD Cross Rate</b>					
USD Index	1198.13	-0.01%	-0.13%	-	
EUR/USD	1.123	0.12%	-0.50%	-0.185	
USD/JPY	111.37	-0.32%	-0.15%	-0.758	
GBP/USD	1.3069	0.24%	0.14%	-0.918	
USD/CAD	1.3379	-0.04%	-0.09%	0.125	
AUD/USD	0.7093	-0.17%	-0.27%	-0.313	
NZD/USD	0.6732	0.03%	0.05%	-0.348	
USD/CHF	0.9985	-0.18%	0.30%	-0.163	
USD/NOK	8.6029	-0.08%	0.07%	0.393	
USD/SEK	9.2918	-0.12%	0.10%	0.223	
USD/CNY	6.7190	0.17%	0.09%	-0.210	
<b>Major EUR Cross Rate</b>					
EUR/GBP	0.85929	-0.13%	-0.62%	0.758	
EUR/CHF	1.12137	-0.07%	-0.21%	-0.510	
EUR/JPY	125.07	-0.18%	0.18%	-1.193	

**DISTANCE FROM 52 WEEKS LOW/HIGH**


- The U.S. dollar rose after nonfarm payroll figures for March showed that U.S. job gains were better than expected during the month while wage pressures were muted.
- The British pound fell against the U.S. dollar in the wake of continued Brexit uncertainty. PM May wrote to Brussels asking to delay Britain's E.U. departure until June 30 to allow lawmakers to agree a withdrawal deal. France and the Netherlands expressed doubt about the plan.
- The safe-haven Japanese yen fell against the U.S. dollar following positive trade developments between the U.S. and China.

Source: Bloomberg, Financial Times, Reuters

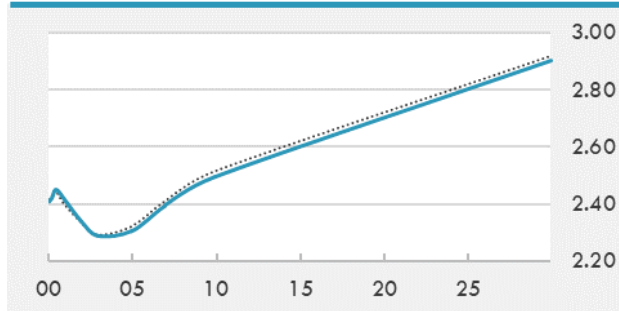
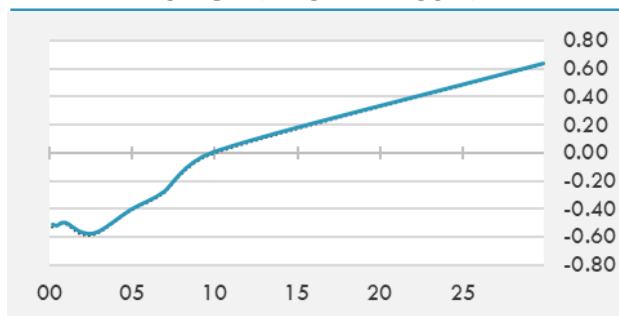
**EUR/USD 30 DAYS SUPPORT & RESISTANCE**

**GBP/USD 30 DAYS SUPPORT & RESISTANCE**

**USD/JPY 30 DAYS SUPPORT & RESISTANCE**

**USD/CAD 30 DAYS SUPPORT & RESISTANCE**


**GLOBAL BOND INDICES**

	Yield	ΔYield (in Bps)
<b>Benchmark Indices</b>		
US 10 Years Benchmark	2.4954	-0.020
EU 10 Years Benchmark	0.007	0.013
UK 10 Years Benchmark	1.116	0.032
<b>Sovereign Bonds</b>		
US Treasury Bond	2.447	-0.001
Eurozone Sovereign Bond	0.338	-0.005
Japan Sovereign Bond	-0.142	0.008
<b>Corporate Bonds</b>		
US Corporate TR	3.671	-0.015
US High Yield Bond TR	6.249	-0.054
EUR Aggregate Corporate TR	0.844	0.004
EUR High Yield TR	4.171	-0.043
USD Emerging Market IG & HY	5.308	-0.003

**US TREASURIES YIELD CURVE**

**EUR GENERIC YIELD CURVE**


- Benchmark 10-year U.S. Treasury yields fell, as investors who took a gloomier view of the March U.S. payrolls report stepped into the market, buying longer-dated Treasuries. U.S. employers picked up their hiring in March while wage growth slowed, offering a mixed picture on the domestic labor market.
- German government bond yields rose, following the release of upbeat German industrial production data and reports that the U.K. may end up with a longer extension period before Brexit. Positive trade sentiment also weighed in on the rise.

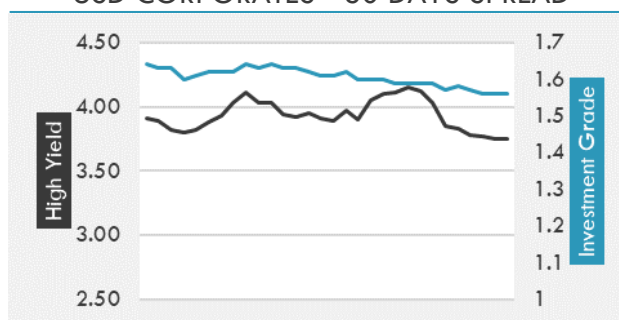
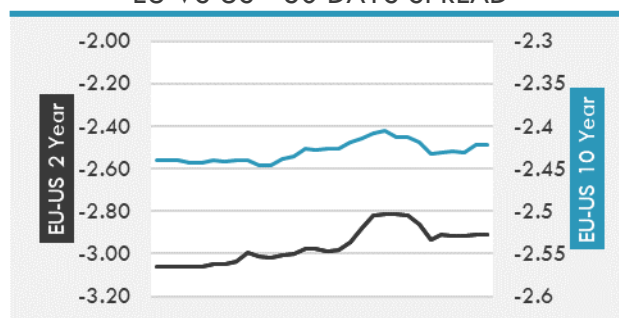
Source: Bloomberg, Financial Times, Economic times, Reuters

**OVERNIGHT RATES - SWAPS**

	Yield	ΔYield (in Bps)
3M USD LIBOR	2.592	0.003
3M EUR EURIBOR	-0.310	0.000
3M GBP LIBOR	0.819	-0.011
3Y USD SWAP	2.369	-0.004
5Y USD SWAP	2.347	-0.015
10Y USD SWAP	2.482	-0.017
30Y USD SWAP	2.660	-0.012

**FIXED INCOME SPREADS**

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	0.068	-0.019
USD 2Y vs 10Y Spread	0.152	-0.024
USD IG Spread	1.560	0.000
USD HY Spread	3.750	-0.020
EU vs US 10Y Spread	-2.489	0.032
EU vs US 2Y Spread	-2.907	0.010
EM vs Benchmark Spread	247.100	-0.500

**USD CORPORATES - 30 DAYS SPREAD**

**EU VS US - 30 DAYS SPREAD**


**GLOBAL COMMODITIES MARKET**

	Last Price	Daily %
Commodity Index	82.37	0.17%

**Energy**

WTI Crude Future	63.08	1.58%
Brent Crude Future	70.34	1.35%
NYMEX Gasoline	196.87	1.48%
NYMEX Heat Oil	204.24	1.44%
ICE Gasoil	619.5	0.32%
NYMEX Natural Gas	2.664	0.79%

**Precious Metals**

Gold Spot \$/Oz	1291.76	-0.03%
Silver Spot \$/Oz	15.1086	-0.28%
Platinum Spot \$/Oz	901.17	0.27%
Palladium Spot \$/Oz	1371.39	0.32%
Gold Future	1295.6	0.10%
Silver Future	15.086	0.01%
Platinum Future	905.4	0.10%
Palladium Future	1345.9	1.02%

**Base Metals**

LME Aluminum	1890	-0.26%
LME Copper	6401	-0.78%
LME Zinc	2922	0.86%
LME Nickel	13071	-0.68%
LME Lead	1986	-0.43%
LME Tin	21000	-0.36%

**Agricultural**

Corn CBT	362.5	-0.75%
Wheat CBT	467.75	-0.64%
Soybeans CBT	899	-0.83%
Bean Meal CBT	308	-1.25%
Rough Rice CBT	10.515	-0.33%
MDE Palm Oil	2224	0.91%
Soybean CBT	29.15	-0.17%
Coffee ICE	93.2	-2.20%
Sugar #11 ICE	12.76	0.39%
Cotton #2 ICE	78.25	1.20%
Cocoa ICE	2410	0.42%
Ethanol CME	1.302	-0.15%
Lumber CME	352.8	-2.08%
Orange Juice ICE	116.75	-0.81%
Live Cattle CME	120.35	-1.01%
Feeder Cattle CME	150.225	0.10%
Lean Hogs CME	98.975	1.15%

**COMMODITY INDEX SUPPORT & RESISTANCE**

**WTI OIL 30 DAYS SUPPORT & RESISTANCE**


- Oil prices rose, ending the week higher as traders remained focused on signs of tightening global supplies. Positive jobs report in addition to trade optimism provided further support.
- Gold prices ended slightly lower as the dollar rose. Losses were mitigated by President Trump calling on the Fed to cut rates.

Source: Bloomberg, Reuters

**GOLD 30 DAYS SUPPORT & RESISTANCE**

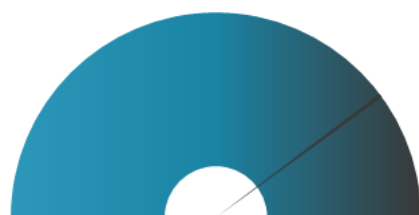
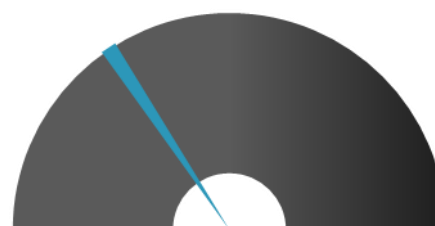
**SILVER 30 DAYS SUPPORT & RESISTANCE**


**TOP 10 WINNERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
CONSTELLATION-A	STZ	191.45	6.54
MACY'S INC	M	25.99	5.61
CAPRI HOLDINGS L	CPRI	49.31	5.03
DOW INC	DOW	59.71	4.98
FOOT LOCKER INC	FL	64.45	4.29
PERRIGO CO PLC	PRGO	49.38	3.94
DISCOVERY INC -	DISCA	28.88	3.62
DISCOVERY INC-C	DISCK	27.16	3.51
KOHL'S CORP	KSS	73.46	3.45
UNDER ARMO-C	UA	19.77	3.29

**TOP 10 LOSERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
FORTINET INC	FTNT	83.5	-4.56
TAKE-TWO INTERAC	TTWO	93.7	-4.30
FIRSTENERGY CORP	FE	39.44	-4.02
LAMB WESTON	LW	70.32	-3.79
ARISTA NETWORKS	ANET	313.15	-2.67
SALESFORCE.COM	CRM	158.52	-2.52
CITRIX SYSTEMS	CTXS	100.01	-2.41
INTUIT INC	INTU	262.63	-2.40
CADENCE DESIGN	CDNS	63.67	-2.30
MICRON TECH	MU	42.89	-2.30

**S&P 500 DISTRIBUTION**

**LOSERS**
**WINNERS**
**S&P VOLATILITY INDEX**

**LOW VOLATILITY**
**HIGH VOLATILITY**

- Italian-U.S. carmaker Fiat Chrysler Automobiles has agreed to pay electric carmaker Tesla hundreds of millions of euros to allow Tesla vehicles to be counted in its fleet to avoid fines for violating new E.U. emission rules.
- American Airlines said on Sunday it will extend cancellations of 90 flights a day through June 5 because of the grounding of Boeing 737 MAX aircraft following two deadly crashes in five months.
- Warren Buffett, Wells Fargo's largest shareholder, urged the bank in an interview with the Financial Times on Sunday to look outside Wall Street for a new chief executive officer.
- Boeing plans to cut the rate of its 737 production to 42 airplanes per month from 52 as it works to manage the grounding of its MAX aircraft, Chief Executive Officer Dennis Muilenburg said in a statement on Friday.
- BMW, and Volkswagen face possible hefty fines after E.U. antitrust regulators on Friday charged them and whistleblower Daimler with colluding to block the rollout of clean emissions technology.
- Deutsche Bank and Commerzbank favor a straightforward merger over more complex ways to structure a deal, Reuters reports.
- Software company SAP said the head of its cloud business group had quit, the latest in a string of top departures as Europe's most valuable technology company reshapes its operations.
- A video recorded by ousted Nissan boss Carlos Ghosn will be shown Tuesday afternoon at a press conference to be held by his lawyer, Kyodo News reported.



**KEY ECONOMIC INDICATORS**

Country	Event	Surv (M)	Actual	Prior	Time
Australia	ANZ Job Advertisements MoM	--	-1.70%	-0.90%	4:30
Canada	Housing Starts	194.0k	--	173.2k	15:15
Canada	Building Permits MoM	2.00%	--	-5.50%	15:30
Canada	Bloomberg Nanos Confidence	--	--	55.4	17:00
Eurozone	Sentix Investor Confidence	-2	--	-2.2	11:30
France	Bank of France Ind. Sentiment	101	--	101	9:30
Germany	Trade Balance	16.0b	--	14.5b	9:00
Germany	Exports SA MoM	-0.50%	--	0.00%	9:00
Germany	Current Account Balance	19.0b	--	18.3b	9:00
Germany	Imports SA MoM	-0.60%	--	1.50%	9:00
Japan	BoP Current Account Balance	¥2633.5b	¥2676.8b	¥600.4b	2:50
Japan	Trade Balance BoP Basis	¥591.3b	¥489.2b	¥964.8b	02:50
Japan	BoP Current Account Adjusted	¥1920.9b	¥1957.6b	¥1833.0b	2:50
Japan	Bankruptcies YoY	--	-16.09%	-4.53%	7:30
Japan	Consumer Confidence Index	41.5	40.5	41.5	8:00
Japan	Eco Watchers Survey Current SA	47.8	--	47.5	9:00
United States	Durable Goods Orders	-1.60%	--	-1.60%	17:00
United States	Factory Orders	-0.50%	--	0.10%	17:00
United States	Durables Ex Transportation	0.10%	--	0.10%	17:00
United States	Cap Goods Orders Nondef Ex Air	--	--	-0.10%	17:00
United States	Cap Goods Ship Nondef Ex Air	--	--	0.00%	17:00
United States	Factory Orders Ex Trans	--	--	-0.20%	17:00

Source: Bloomberg

## Banque BEMO sal

### Head Office - Private and Corporate Banking

 96 Pasteur Building, Pasteur Street, Medawar Area, P.O. Box: 16-6353, Beirut - Lebanon  
 Tel: + 961 1 568 250 Fax: + 961 1 568 266

### Wealth & Investment Management [research@bemobank.com](mailto:research@bemobank.com)

 Beirut Central District Riad El Solh Square, Esseily Building Bloc A, 7th Floor Beirut - Lebanon  
 Tel: + 961 1 992 600 Fax: + 961 1 983 368  
[www.bemobank.com](http://www.bemobank.com)

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