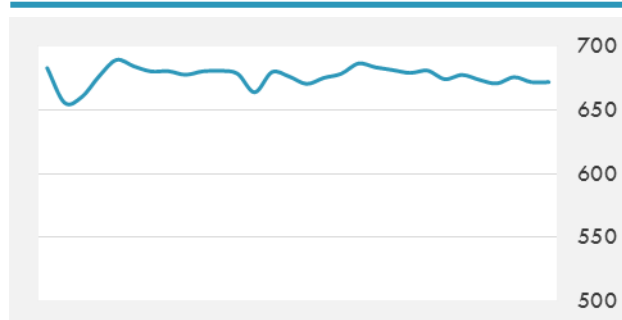
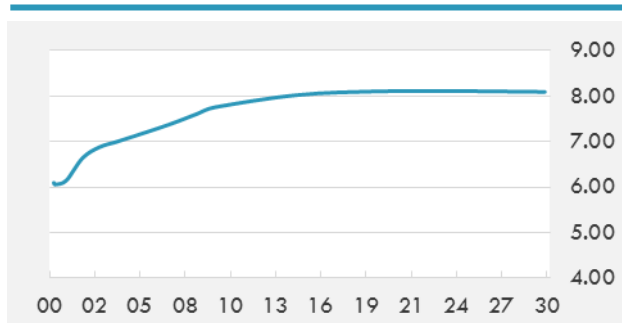


**BEIRUT STOCK EXCHANGE**

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	672.08	-0.57%	2.73%	
<b>Development and Reconstruction</b>				
Solidere A	8.23	-2.60%	2.75%	
Solidere B	8.38	0.12%	5.01%	
<b>Banking</b>				
Audi Listed	5.99	0.00%	4.17%	8.31%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	3.52%
Byblos Listed	1.61	0.00%	0.62%	8.17%
BEMO Listed	1.17	0.00%	-10.00%	4.37%
BLOM Listed	11.5	-7.18%	-1.20%	8.36%
<b>Trading</b>				
RYMCO	3.3	0.00%	1.54%	
<b>Industrial</b>				
Holcim	15.45	4.75%	6.85%	15.45%
Ciments Blancs	2.61	0.00%	16.00%	

**MSCI LEBANON INDEX - 30 DAYS CHART**

**LEBANESE USD SOVEREIGN CURVE**


- Qatar's gross domestic product (GDP) is set to grow 2.6% this year and then average 2.7% during 2019-23, bolstered by Doha's moves to increase liquefied natural gas production capacity by about 30%, according to the International Monetary Fund (IMF). However, there were still some concerns regarding the possible impact of diplomatic tensions weighing on the medium-term outlook.
- According to NBK, the total value of projects awarded in Kuwait declined 28% during 2017 despite the higher number of power and water projects granted.

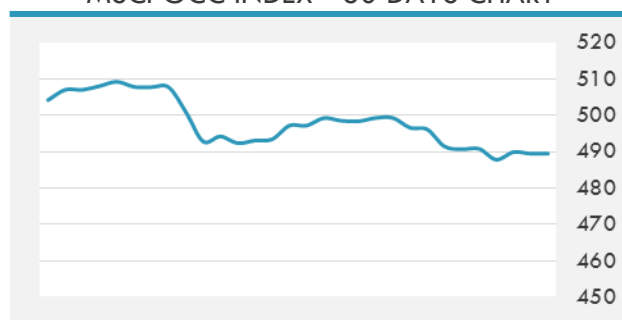
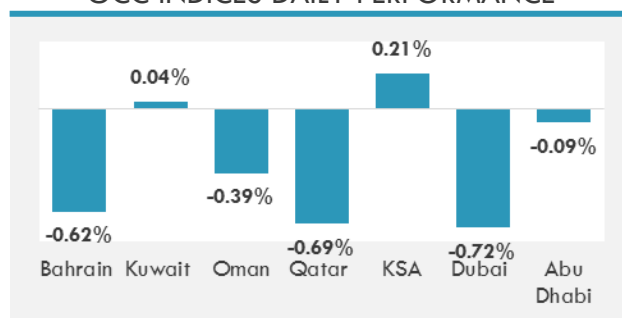
Source: Daily Star, Gulf Base

**GCC EQUITY INDICES**

	Last Price	Daily %	YTD %
Bahrain	1366.29	-0.62%	2.60%
Kuwait	6808.45	0.04%	5.99%
Oman	4928.1	-0.39%	-3.26%
Qatar	8371.11	-0.69%	-1.79%
KSA	7453.17	0.21%	3.14%
Dubai	3181.96	-0.72%	-5.50%
Abu Dhabi	4519.58	-0.09%	2.83%

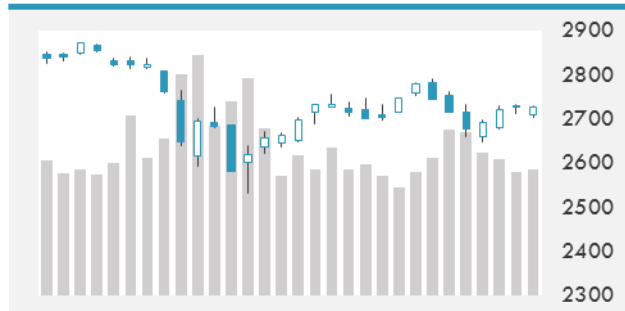
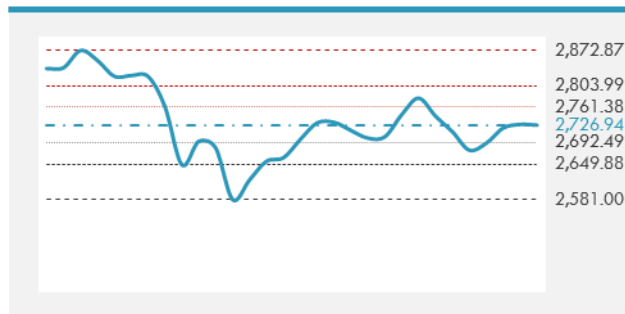
**LOCAL/GCC FOREIGN EXCHANGE**

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513
Bahraini Dinar Spot	USD/BHD	0.37704
Kuwaiti Dinar Spot	USD/KWD	0.29987
Omani Rial Spot	USD/OMR	0.38502
Qatari Riyal Spot	USD/QAR	3.6588
Saudi Riyal Spot	USD/SAR	3.7505
UAE Dirham Spot	USD/AED	3.673

**MSCI GCC INDEX - 30 DAYS CHART**

**GCC INDICES DAILY PERFORMANCE**


**UNITED STATES EQUITY MARKET INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
<b>Major Indices</b>				
Dow Jones	24801.36	-0.33%	0.33%	-0.29%
S&P 500	2726.8	-0.05%	1.99%	0.02%
Nasdaq	7396.649	0.33%	7.15%	-0.11%
<b>Sectors Indices</b>				
Discretionary	828.68	-0.74%	5.52%	0.49%
Staples	552.09	-0.93%	-6.01%	1.02%
Energy	493.18	-0.83%	-7.54%	-0.14%
Financials	478.92	-0.17%	3.23%	-0.51%
Healthcare	978.37	0.50%	2.31%	0.13%
Industrials	640.5	-0.01%	0.42%	-0.35%
IT	1200.29	0.55%	8.51%	0.00%
Materials	375.63	-0.41%	-0.87%	-0.28%
Telecom	156.33	-0.03%	-5.87%	0.04%
Utilities	246.54	-0.73%	-7.79%	0.25%
Real Estate	188.51	0.52%	-7.53%	-0.71%

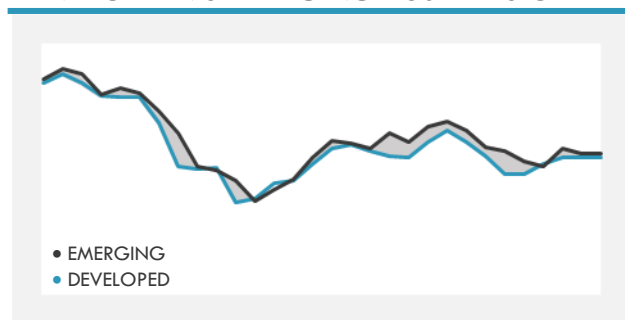
**S&P 500 INDEX - 30 DAYS CHART**

**S&P 500 SUPPORT & RESISTANCE**


- U.S equities witnessed a subdued performance in the wake of chief economic advisor Gary Cohen resigning from the White House. However, the S&P 500 recovered from heavier losses following comments from White House officials defusing tensions regarding the possibility of a trade war.
- European equities rallied as gains in real estate firms offset losses in media companies. German stocks widened their rebound on optimism about a new coalition government.

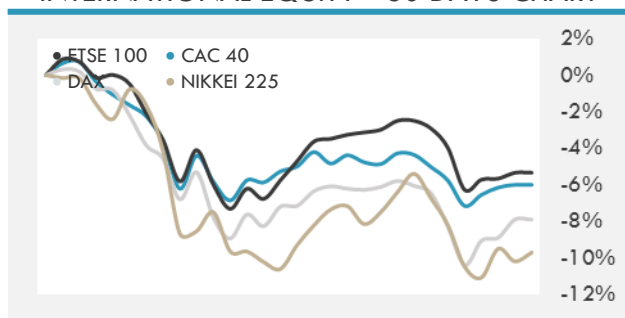
Source: Bloomberg

**INTERNATIONAL MARKETS INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
World	1264.7	-0.12%	0.85%	0.00%
Developed	2115.98	-0.08%	0.60%	0.00%
Emerging	1189.2	-0.40%	2.65%	-0.29%
Frontier	3039.26	0.10%	1.71%	0.05%
Europe	125.6	0.32%	-4.42%	0.35%
Latin America	3085.38	-0.61%	9.10%	-0.43%
Asia Pacific	173.89	-0.65%	0.05%	0.03%

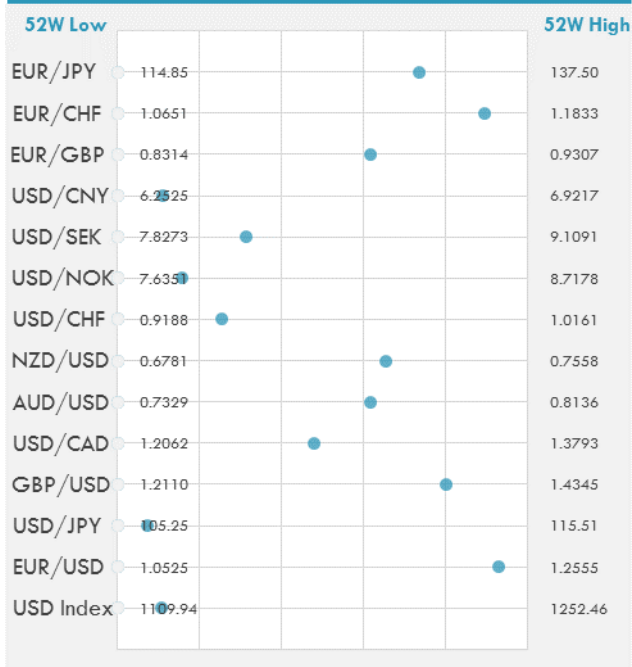
**DEVELOPED VS EMERGING - 30 DAYS CHART**

**INTERNATIONAL EQUITY INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3377.36	0.58%	-3.61%	0.57%
FTSE 100	7157.84	0.16%	-6.89%	0.08%
CAC 40	5187.83	0.34%	-2.35%	0.22%
DAX	12245.36	1.09%	-5.20%	1.46%
Swiss SMI	8784.84	0.22%	-6.36%	0.19%
Nikkei 225	21368.07	0.54%	-6.14%	-0.27%
CSI 300	4063.8	0.67%	0.82%	-3.19%

**INTERNATIONAL EQUITY - 30 DAYS CHART**


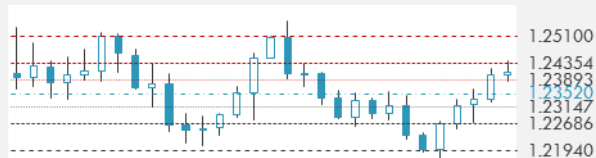
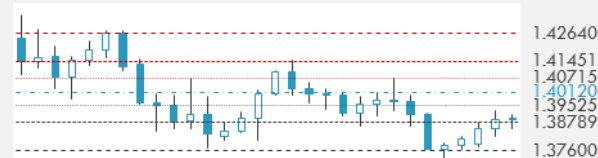
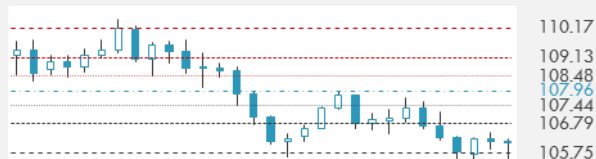
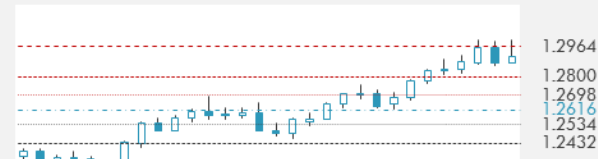
**FOREIGN EXCHANGE MARKET**

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
<b>Major USD Cross Rate</b>					
USD Index	1125.17	-0.01%	0.00%	-	
EUR/USD	1.2408	-0.02%	-0.30%	0.175	
USD/JPY	105.99	-0.08%	-0.13%	-1.160	
GBP/USD	1.3899	0.02%	-0.05%	-0.148	
USD/CAD	1.289	-0.17%	-0.97%	0.628	
AUD/USD	0.7827	0.03%	0.01%	-0.458	
NZD/USD	0.7288	0.07%	-0.43%	-0.385	
USD/CHF	0.9435	0.00%	-0.14%	-0.805	
USD/NOK	7.8053	0.01%	0.01%	0.038	
USD/SEK	8.2281	-0.02%	-0.58%	0.728	
USD/CNY	6.3268	0.02%	-0.14%	0.665	
<b>Major EUR Cross Rate</b>					
EUR/GBP	0.8927	-0.05%	-0.59%	-0.040	
EUR/CHF	1.17061	-0.02%	0.10%	-0.523	
EUR/JPY	131.52	-0.09%	-0.05%	-1.083	

**DISTANCE FROM 52 WEEKS LOW/HIGH**


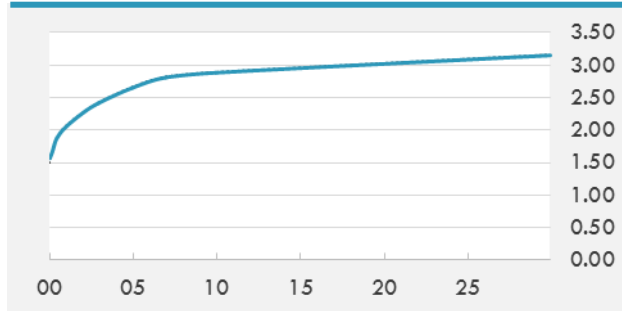
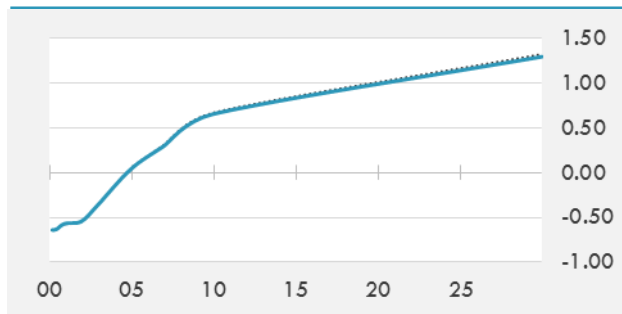
- The dollar declined against the yen, which is considered to be a safe haven currency, on news that free-trade advocate Gary Cohn is resigning as President Donald Trump's top economic adviser.
- The pound was little changed ahead of the European Union setting out its position on the future relationship with the U.K.

Source: Bloomberg

**EUR/USD 30 DAYS SUPPORT & RESISTANCE**

**GBP/USD 30 DAYS SUPPORT & RESISTANCE**

**USD/JPY 30 DAYS SUPPORT & RESISTANCE**

**USD/CAD 30 DAYS SUPPORT & RESISTANCE**


**GLOBAL BOND INDICES**

	Yield	ΔYield (in Bps)
<b>Benchmark Indices</b>		
US 10 Years Benchmark	2.8827	-0.004
EU 10 Years Benchmark	0.655	-0.020
UK 10 Years Benchmark	1.494	-0.027
<b>Sovereign Bonds</b>		
US Treasury Bond	2.614	0.007
Eurozone Sovereign Bond	0	0
Japan Sovereign Bond	-0.096	0.001
<b>Corporate Bonds</b>		
US Corporate TR	3.764	0.018
US High Yield Bond TR	6.192	0.035
EUR Aggregate Corporate TR	0.877	-0.005
EUR High Yield TR	3.553	-0.003
USD Emerging Market IG & HY	4.924	0.013

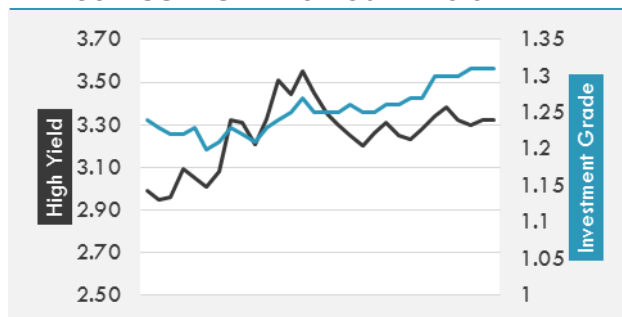
**US TREASURIES YIELD CURVE**

**EUR GENERIC YIELD CURVE**


- Treasuries, JGBs and Aussie bond flat-line with looming event risks from ECB, BOJ and U.S. pay-rolls curbing trade.
- USD Libor-OIS rose to 42.3bp on Wednesday, the widest since October 2016. The spread is near the 43.7bp reached in September 2016, when the markets adjusted to the SEC's money-market reforms.
- Price action in euro-area bonds remains muted in European hours as Bunds pared gains after opening higher in line with Treasuries.

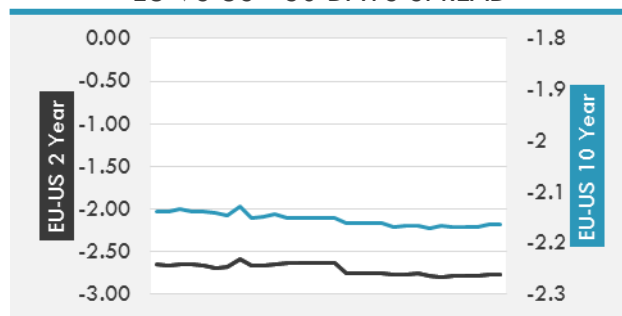
Source: Bloomberg

**OVERNIGHT RATES - SWAPS**

	Yield	ΔYield (in Bps)
3M USD LIBOR	2.04728	0.0000
3M EUR EURIBOR	-0.327	0.0000
3M GBP LIBOR	0.59623	0.0000
3Y USD SWAP	2.657	0.0059
5Y USD SWAP	2.7681	0.0007
10Y USD SWAP	2.9039	0.0008
30Y USD SWAP	2.9799	0.0035

**USD CORPORATES - 30 DAYS SPREAD**

**FIXED INCOME SPREADS**

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	1.20017	(0.0087)
USD 2Y vs 10Y Spread	0.62873	(0.0036)
USD IG Spread	1.31	-
USD HY Spread	3.32	0.0200
EU vs US 10Y Spread	-2.1852	0.0246
EU vs US 2Y Spread	-2.7726	0.0185
EM vs Benchmark Spread	204.9	1.300

**EU VS US - 30 DAYS SPREAD**


**GLOBAL COMMODITIES MARKET**

	Last Price	Daily %
Commodity Index	88.04	-1.09%

**Energy**

WTI Crude Future	61.15	-2.32%
Brent Crude Future	64.34	-2.20%
NYMEX Gasoline	191.03	-1.18%
NYMEX Heat Oil	187.46	-1.51%
ICE Gasoil	573.5	-0.04%
NYMEX Natural Gas	2.777	1.02%

**Precious Metals**

Gold Spot \$/Oz	1325.57	-0.67%
Silver Spot \$/Oz	16.501	-1.55%
Platinum Spot \$/Oz	952.59	-1.73%
Palladium Spot \$/Oz	970.13	-1.74%
Gold Future	1327.6	-0.57%
Silver Future	16.494	-1.73%
Platinum Future	953.2	-1.79%
Palladium Future	959.05	-1.97%

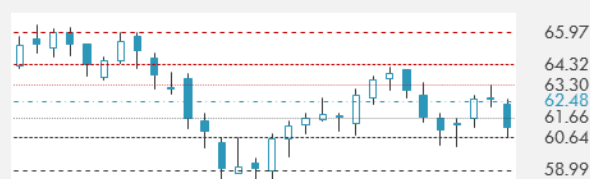
**Base Metals**

LME Aluminum	2097	-2.33%
LME Copper	6950	-0.77%
LME Zinc	3260	-1.27%
LME Nickel	13590	-0.66%
LME Lead	2375	-2.58%
LME Tin	21375	-0.26%

**Agricultural**

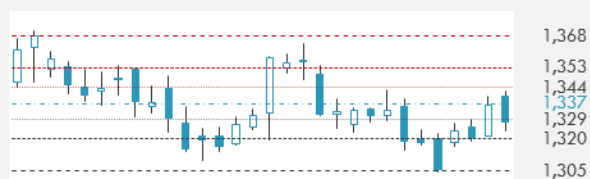
Corn CBT	387.25	-0.26%
Wheat CBT	497.25	-1.92%
Soybeans CBT	1065.25	-0.88%
Bean Meal CBT	383.5	-1.16%
Rough Rice CBT	12.485	0.04%
MDE Palm Oil	2443	-1.41%
Soybean CBT	32.1	-1.17%
Coffee ICE	120.75	-0.41%
Sugar #11 ICE	12.79	-4.91%
Cotton #2 ICE	82.86	0.52%
Cocoa ICE	2443	0.08%
Ethanol CME	1.515	1.13%
Lumber CME	478.6	-2.05%
Orange Juice ICE	141.65	-0.56%
Live Cattle CME	114.825	0.04%
Feeder Cattle CME	145.375	-0.51%
Lean Hogs CME	67.8	-0.59%

**COMMODITY INDEX SUPPORT & RESISTANCE**

**WTI OIL 30 DAYS SUPPORT & RESISTANCE**


- Oil halted losses near \$61 a barrel, as bullish calls from Exxon Mobil Corp. to Goldman Sachs Group Inc. over global crude demand vied with fears a boom in U.S. shale output will exacerbate a glut.
- Gold rises after China warns of “justified and necessary response” to any trade war with the U.S.

Source: Bloomberg

**GOLD 30 DAYS SUPPORT & RESISTANCE**

**SILVER 30 DAYS SUPPORT & RESISTANCE**

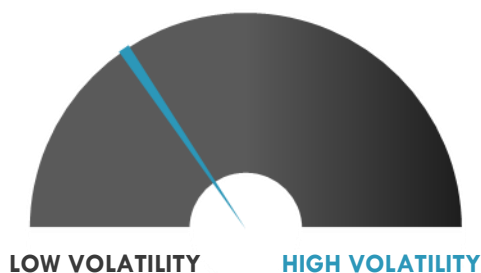

**TOP 10 WINNERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
AUTODESK INC	ADSK	137.7	14.87
H&R BLOCK INC	HRB	28.73	11.49
ADV MICRO DEVICE	AMD	12.24	4.08
FORTIVE CORP	FTV	77.96	3.78
DANAHER CORP	DHR	100.82	3.14
ALIGN TECHNOLOGY	ALGN	262.9	2.71
ENVISION HEALTHC	EVHC	42.76	2.54
EXPEDIA INC	EXPE	111.35	2.81
NUCOR CORP	NUE	69.48	2.51
ZIMMER BIOMET HO	ZBH	121	2.46

**TOP 10 LOSERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
DOLLAR TREE INC	DLTR	89.25	-14.48
KROGER CO	KR	26.23	-6.35
ROSS STORES INC	ROST	75.4	-6.35
BROWN-FORMAN -B	BF/B	52.89	-5.62
ACUITY BRANDS	AYI	146.8	-4.80
INTL PAPER CO	IP	55	-4.68
MONDELEZ INTER-A	MDLZ	43.58	-4.37
DOLLAR GENERAL C	DG	89.39	-4.33
HESS CORP	HES	46.48	-4.13
BEST BUY CO INC	BBY	73.64	-4.08

**S&P 500 DISTRIBUTION**

**S&P VOLATILITY INDEX**


- Uber Technologies is looking for a \$1.25B term loan, and it's talking to existing lenders to pursue the deal. Uber already has an existing \$1.15B term loan issued in 2016 that it got at Libor +400 points.
- General Motors says demand for the all-electric Chevy Bolt is picking up to warrant an increase in production.
- BlackBerry (BB -0.9%) today sealed a new licensing deal for its "BlackBerry Secure" with Swiss electronics maker Punkt Tronics.
- Immersion Corporation has signed a multi-year license agreement with Robert Bosch Car Multimedia GmbH, a subsidiary of Robert Bosch GmbH, providing Bosch with access to Immersion's patented haptic technology. This technology will be incorporated into Bosch's automotive applications.
- Rio Tinto (RIO -0.7%) reportedly is expanding its driverless trucks fleet by introducing 15 autonomous vehicles to a new mine in Australia's Pilbara region.
- Royal Dutch Shell agrees to double its liquefied natural gas purchase from the planned 10M metric tons/year Calcasieu Pass LNG facility in Louisiana, taking U.S. developer Venture Global LNG closer to a final investment decision for its project.

**KEY ECONOMIC INDICATORS**

Country	Event	Surv (M)	Actual	Prior	Time
Canada	Housing Starts	215.0k	--	216.2k	15:15
Canada	Building Permits MoM	-1.50%	--	4.80%	15:30
Canada	New Housing Price Index MoM	0.10%	--	0.00%	15:30
China	Trade Balance	-\$5.70b	\$33.74b	\$20.34b	5:13
China	Exports YoY	11.00%	44.50%	11.10%	5:13
China	Imports YoY	8.00%	6.30%	36.90%	5:13
Eurozone	ECB Main Refinancing Rate	0.00%	--	0.00%	14:45
Eurozone	ECB Deposit Facility Rate	-0.40%	--	-0.40%	14:45
Eurozone	ECB Marginal Lending Facility	0.25%	--	0.25%	14:45
France	Bank of France Ind. Sentiment	104	--	105	9:30
Germany	Factory Orders MoM	-1.80%	-3.90%	3.80%	9:00
Germany	Factory Orders WDA YoY	11.50%	8.20%	7.20%	9:00
Japan	GDP SA QoQ	0.20%	0.40%	0.10%	1:50
Japan	BoP Current Account Balance	¥437.4b	¥607.4b	¥797.2b	1:50
Japan	GDP Annualized SA QoQ	1.00%	1.60%	0.50%	1:50
Japan	GDP Deflator YoY	0.00%	0.10%	0.00%	1:50
Japan	Trade Balance BoP Basis	-¥695.5b	-¥666.6b	¥538.9b	1:50
Japan	GDP Nominal SA QoQ	0.10%	0.30%	0.00%	1:50
United Kingdom	RICS House Price Balance	7%	0%	8%	2:01
United States	Initial Jobless Claims	220k	--	210k	15:30
United States	Continuing Claims	1919k	--	1931k	15:30

Source: Bloomberg.

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