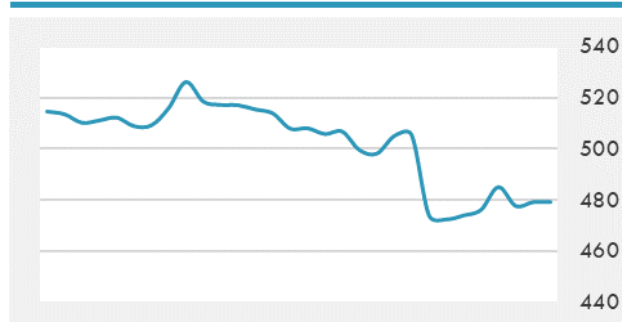
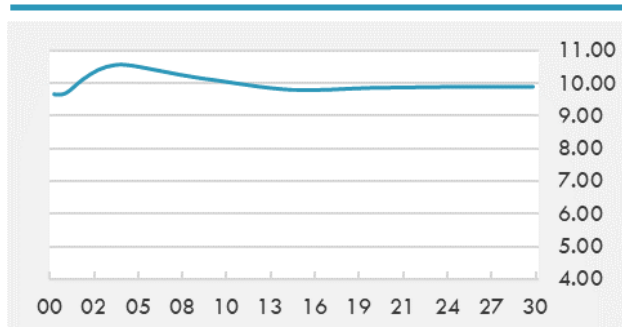


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	479.31	0.32%	-11.08%	
Development and Reconstruction				
Solidere A	5.65	3.10%	-19.29%	
Solidere B	5.5	-4.68%	-23.50%	
Banking				
Audi Listed	4.7	0.00%	-4.08%	11.70%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	4.04%
Byblos Listed	1.23	0.00%	-10.22%	11.41%
BEMO Listed	1.55	0.00%	-1.27%	
BLOM Listed	8.5	0.00%	-8.11%	13.26%
Trading				
RYMCO	3.28	0.00%	0.00%	
Industrial				
Holcim	14.25	-5.25%	-8.06%	17.68%
Ciments Blancs	2.61	0.00%	2.35%	

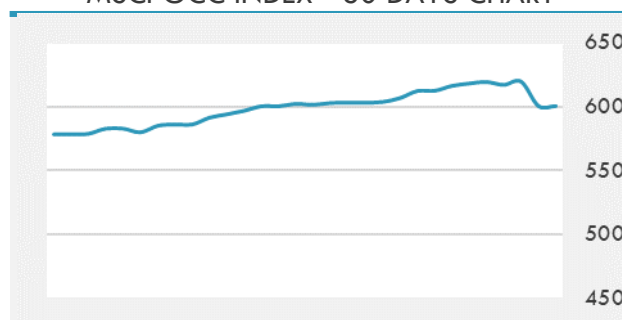
MSCI LEBANON INDEX - 30 DAYS CHART

LEBANESE USD SOVEREIGN CURVE


- Deposits at banks operating in Saudi Arabia increased by 1.7 percent year-on-year, or SAR 27.89 billion, during the first quarter of 2019. Total deposits stood at SAR 1.628 trillion in Q1-19, compared to SAR 1.601 trillion in Q1-18, the Saudi Arabian Monetary Authority said in a recent report.
- A number of the UAE-based banks have reported solid profits for the first quarter of 2019 according to Mubasher. Net profits of these banks reached around AED 10.7 billion during the three-month period ended in March, up 11.3 percent year-on-year from AED 9.96 billion.

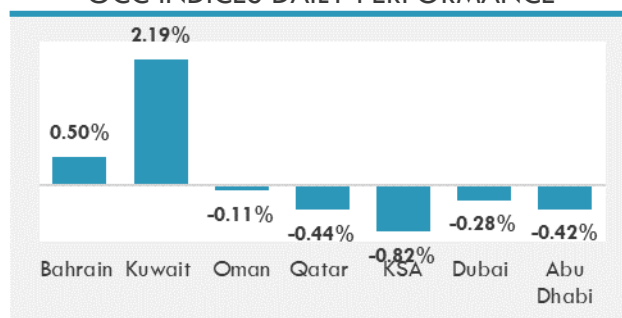
Source: Daily Star, Gulf Business, Mubasher, Bloomberg

GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1441.71	0.50%	7.81%
Kuwait	5819.96	2.19%	14.58%
Oman	3901.13	-0.11%	-9.77%
Qatar	10251.08	-0.44%	-0.47%
KSA	8968.86	-0.82%	14.59%
Dubai	2725.87	-0.28%	7.55%
Abu Dhabi	5124.48	-0.42%	4.15%

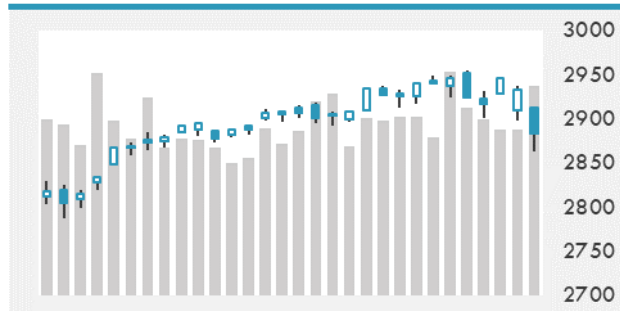
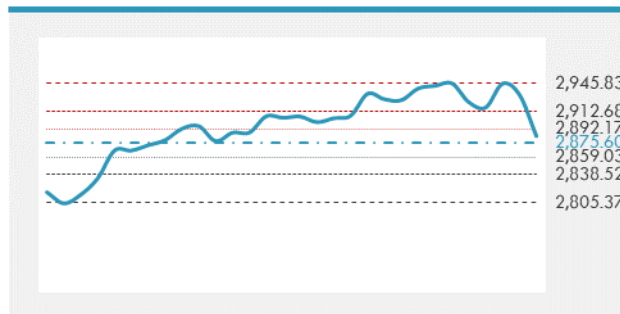
MSCI GCC INDEX - 30 DAYS CHART

LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37699
Kuwaiti Dinar Spot	USD/KWD	0.30407
Omani Rial Spot	USD/OMR	0.385
Qatari Riyal Spot	USD/QAR	3.6608
Saudi Riyal Spot	USD/SAR	3.7503
UAE Dirham Spot	USD/AED	3.673

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	25965.09	-1.79%	11.31%	4.57%
S&P 500	2884.05	-1.65%	15.05%	3.98%
Nasdaq	7963.756	-1.96%	20.02%	4.27%
Sectors Indices				
Discretionary	934.39	-1.46%	19.56%	2.09%
Staples	583.58	-1.00%	11.82%	1.33%
Energy	471.23	-0.62%	11.12%	-1.43%
Financials	454.6	-1.69%	14.83%	4.08%
Healthcare	1028.7	-1.95%	2.75%	6.89%
Industrials	640.52	-2.04%	18.14%	3.05%
IT	1343.21	-2.12%	23.42%	5.51%
Materials	343.52	-1.82%	8.50%	1.78%
Com. Services	164.87	-1.36%	18.80%	0.92%
Utilities	292.84	-0.31%	9.02%	-0.15%
Real Estate	220.03	-1.78%	14.39%	3.63%

S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- U.S. equities fell, led by declines in tariff-sensitive industrial companies, as renewed worries over trade negotiations with China stoked global growth worries and kept investors away from risky assets. Focus remains on the trade negotiations with Chinese Vice Premier Liu He will visit the U.S. this week.
- European equities fell, pressured lower by the European Commission's trimming of Eurozone growth forecasts while the above mentioned negative trade developments weighed in. The European Commission now expects Eurozone growth of 1.2 percent in 2019.

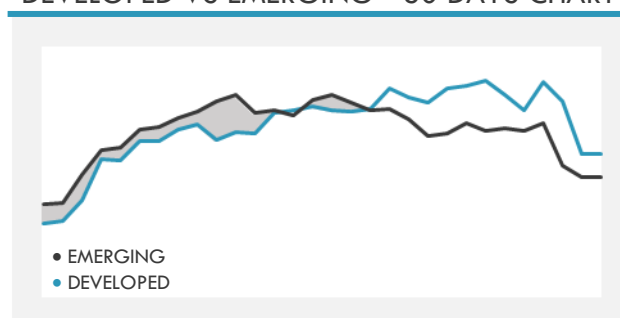
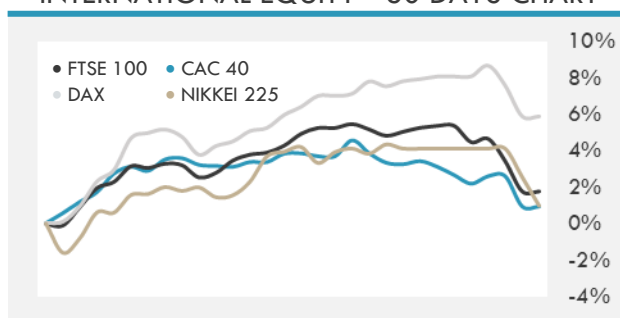
Source: Bloomberg, Financial Times, Reuters

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1256.94	-1.33%	12.87%	2.83%
Developed	2135.49	-1.44%	13.35%	3.39%
Emerging	1057.05	-0.53%	9.45%	0.03%
Frontier	2696.07	0.21%	8.40%	-0.46%
Europe	128.75	-1.42%	12.74%	3.23%
Latin America	2663.71	-1.55%	3.81%	1.22%
Asia Pacific	160.58	-0.29%	9.46%	-0.04%

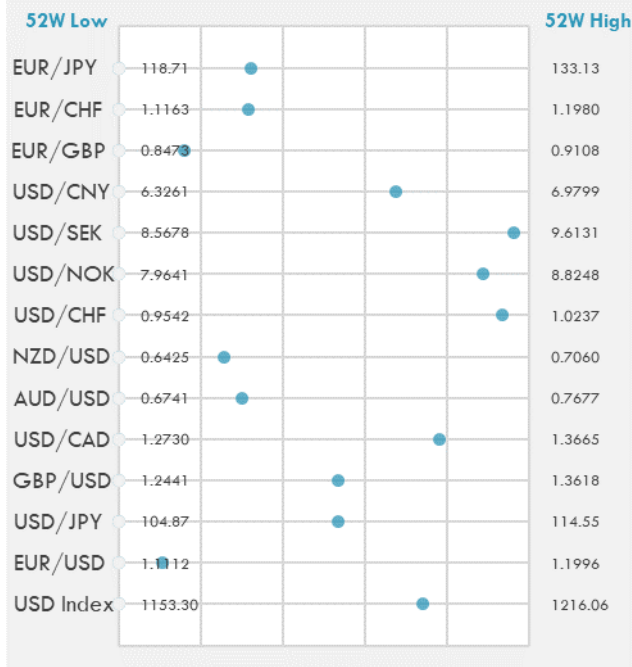
INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3401.16	-1.78%	13.32%	3.87%
FTSE 100	7260.47	-1.63%	7.91%	1.32%
CAC 40	5395.75	-1.60%	14.06%	2.52%
DAX	12092.74	-1.58%	14.53%	3.98%
Swiss SMI	9577.38	-0.83%	13.62%	0.64%
Nikkei 225	21588.98	-1.53%	7.87%	3.80%
CSI 300	3694.6	-0.70%	22.72%	-0.43%

DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY - 30 DAYS CHART


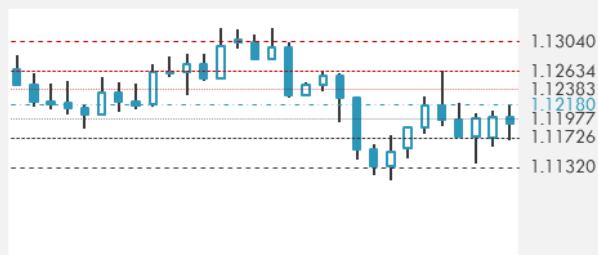
FOREIGN EXCHANGE MARKET

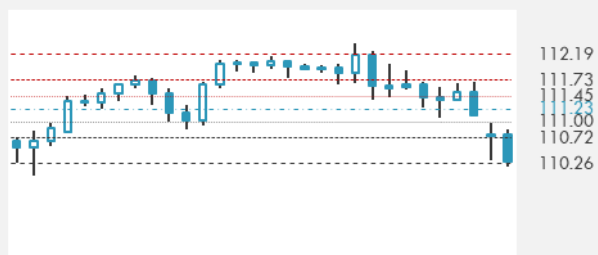
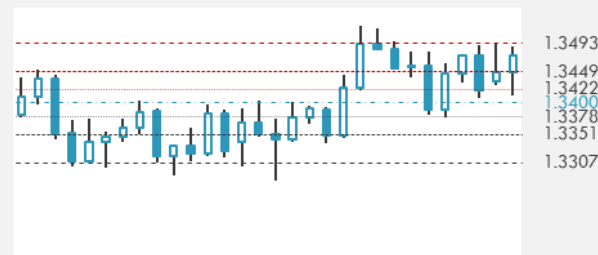
	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major USD Cross Rate					
USD Index	1199.68	-0.05%	-0.02%	-	
EUR/USD	1.1207	0.14%	-0.30%	-0.335	
USD/JPY	110.06	-0.18%	-0.51%	-1.398	
GBP/USD	1.3073	-0.02%	0.00%	0.645	
USD/CAD	1.3461	-0.10%	0.02%	0.248	
AUD/USD	0.7023	0.16%	0.08%	-0.763	
NZD/USD	0.659	-0.21%	-0.54%	-1.000	
USD/CHF	1.0191	-0.05%	0.01%	-0.113	
USD/NOK	8.7291	-0.14%	-0.04%	0.543	
USD/SEK	9.5761	-0.19%	-2.11%	0.215	
USD/CNY	6.7683	-0.12%	-0.16%	-0.013	
Major EUR Cross Rate					
EUR/GBP	0.85725	0.15%	0.14%	-0.483	
EUR/CHF	1.14219	0.11%	-0.34%	-0.198	
EUR/JPY	123.35	-0.02%	-0.81%	-1.445	

DISTANCE FROM 52 WEEKS LOW/HIGH


- The Australian dollar rose after the Reserve Bank of Australia held rates, quelling speculation it may ease policy following a weaker-than-expected reading of inflation.
- The U.S. dollar ended slightly higher against its peers and the Chinese offshore yuan remained near its recent lows after U.S. President Trump's threat of additional tariffs on Chinese goods rattled markets.
- The British pound fell on rising concerns about the progress of Brexit negotiations and worries Prime Minister Theresa May is facing a mounting challenge to her leadership.

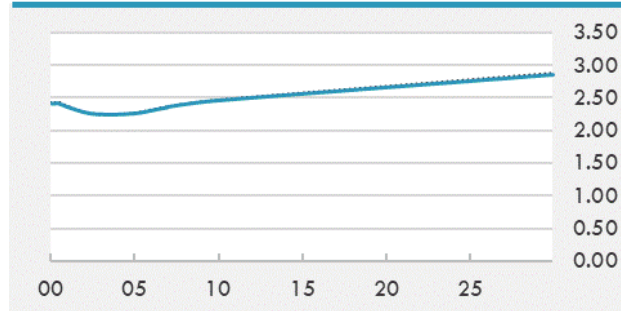
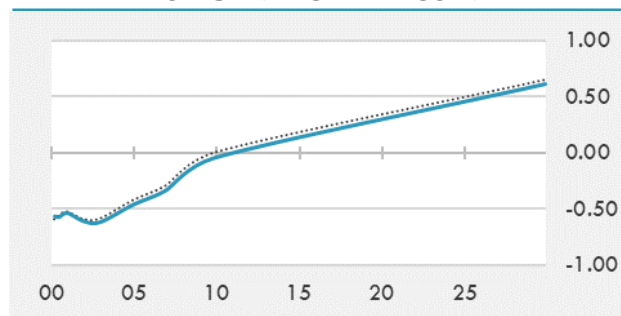
Source: Bloomberg, Financial Times, Reuters

EUR/USD 30 DAYS SUPPORT & RESISTANCE

GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	2.4566	-0.085
EU 10 Years Benchmark	-0.038	-0.068
UK 10 Years Benchmark	1.158	-0.061
Sovereign Bonds		
US Treasury Bond	2.39	-0.083
Eurozone Sovereign Bond	0.3	-0.02
Japan Sovereign Bond	-0.154	-0.006
Corporate Bonds		
US Corporate TR	3.594	-0.070
US High Yield Bond TR	6.201	0.056
EUR Aggregate Corporate TR	0.709	-0.014
EUR High Yield TR	4.086	0.097
USD Emerging Market IG & HY	5.288	-0.060

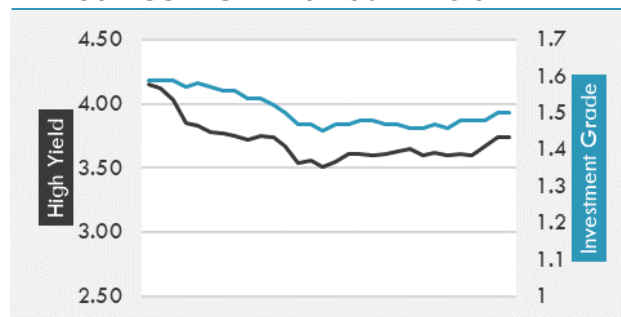
US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- U.S. Treasury yields fell, with longer-dated yields hitting five-week lows as worries about renewed trade tension between China and the U.S. and its impact on global economic growth boosted safe-haven demand for bonds. Benchmark 10-year yields fell below the 2.5 percent level.
- German government bond yields hit five-week lows on after the European Commission revised down Eurozone area growth forecasts and cuts its already gloomy outlook for Italy. The Commission added that inflation is likely to stay at this year's level and below the ECB's target.

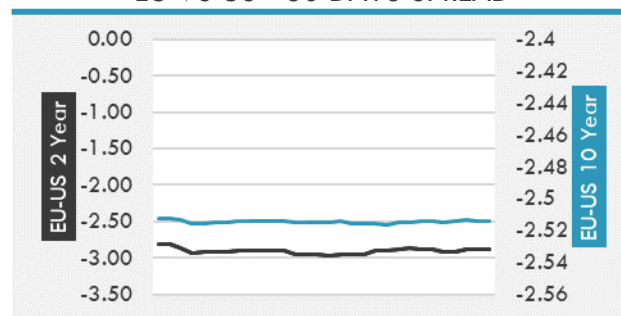
Source: Bloomberg, Financial Times, Economic times, Reuters

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	2.55988	-0.0052
3M EUR EURIBOR	-0.308	0.0010
3M GBP LIBOR	0.81238	-0.0014
3Y USD SWAP	2.3138	-0.0817
5Y USD SWAP	2.2991	-0.0939
10Y USD SWAP	2.441	-0.0916
30Y USD SWAP	2.6221	-0.0857

USD CORPORATES - 30 DAYS SPREAD

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	0.03906	(0.0748)
USD 2Y vs 10Y Spread	0.16817	(0.0263)
USD IG Spread	1.5	0.0200
USD HY Spread	3.74	0.1300
EU vs US 10Y Spread	-2.498	0.0185
EU vs US 2Y Spread	-2.8893	0.0295
EM vs Benchmark Spread	247.4	3.800

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	78.97	-0.64%

Energy

WTI Crude Future	61.4	-1.37%
Brent Crude Future	69.88	-1.91%
NYMEX Gasoline	194.87	-2.40%
NYMEX Heat Oil	203.76	-1.45%
ICE Gasoil	634.25	-0.90%
NYMEX Natural Gas	2.537	0.52%

Precious Metals

Gold Spot \$/Oz	1284.43	0.26%
Silver Spot \$/Oz	14.9113	0.07%
Platinum Spot \$/Oz	870.4	-0.63%
Palladium Spot \$/Oz	1330.17	-0.79%
Gold Future	1285.6	0.14%
Silver Future	14.926	-0.01%
Platinum Future	873.4	-0.85%
Palladium Future	1323.4	-0.35%

Base Metals

LME Aluminum	1816	1.14%
LME Copper	6180	-0.90%
LME Zinc	2692	-2.85%
LME Nickel	12039	-1.15%
LME Lead	1856	-2.34%
LME Tin	19400	0.39%

Agricultural

Corn CBT	366.5	0.62%
Wheat CBT	439.5	0.51%
Soybeans CBT	830.75	0.06%
Bean Meal CBT	293.2	-1.15%
Rough Rice CBT	10.935	2.20%
MDE Palm Oil	2040	2.82%
Soybean CBT	27.1	-0.11%
Coffee ICE	88	-2.38%
Sugar #11 ICE	11.95	0.59%
Cotton #2 ICE	73.18	-0.50%
Cocoa ICE	2301	-1.67%
Ethanol CME	1.332	0.53%
Lumber CME	341.8	-1.75%
Orange Juice ICE	90.9	-0.82%
Live Cattle CME	112.275	0.00%
Feeder Cattle CME	145.6	0.87%
Lean Hogs CME	89.25	-0.56%

COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- Oil prices fell after the American Petroleum Institute reported that U.S. crude supplies rose by 2.8 million barrels for the week ended May 3rd. Losses were mitigated by increased geopolitical tensions with respect to Iran and the U.S.
- Gold prices ended higher, supported by safe-haven induced buying.

Source: Bloomberg, Reuters

GOLD 30 DAYS SUPPORT & RESISTANCE

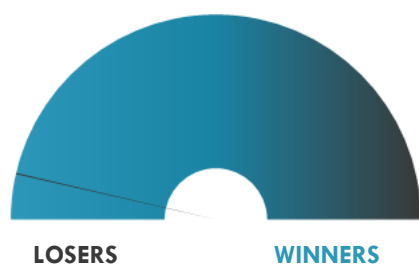
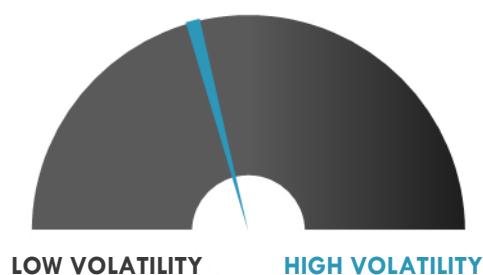
SILVER 30 DAYS SUPPORT & RESISTANCE


TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
AMERICAN INTERNA	AIG	50.3	6.77
HENRY SCHEIN INC	HSIC	66.71	5.42
EVEREST RE GROUP	RE	246.89	3.83
FMC CORP	FMC	78.51	2.96
NEWMONT GOLD-	NEM	30.72	2.61
ASSURANT INC	AIZ	96.18	2.36
FLUOR CORP	FLR	29.53	1.79
JACOBS ENGIN GRP	JEC	78.23	1.58
OCCIDENTAL PETE	OXY	59.69	1.57
GENERAL MOTORS C	GM	38.53	1.16

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
MYLAN NV	MYL	21.53	-23.81
MOSAIC CO/THE	MOS	23.25	-7.99
REGENERON PHARM	REGN	322.4	-6.34
KLA-TENCOR CORP	KLAC	116.96	-6.14
PIONEER NATURAL	PXD	147.97	-5.32
CF INDUSTRIES HO	CF	41.52	-5.21
L BRANDS INC	LB	24.34	-5.07
REALTY INCOME	O	66.63	-4.76
WESTERN DIGITAL	WDC	47.21	-4.74
MICRON TECH	MU	40.26	-4.44

S&P 500 DISTRIBUTION

S&P VOLATILITY INDEX


- Some Uber Technologies drivers in the U.S. and Britain said they will strike on Wednesday, protesting what they call low pay a day before the ride-services company launches its initial public offering, valuing it at as much as \$90 billion.
- Ride services company Lyft forecast that its losses would peak this year as it controlled expenses and got more revenue from each customer, posting a \$1.1 billion quarterly loss.
- Tencent Holdings will stop offering in China its test version of global best-selling video game "PlayerUnknown's Battlegrounds", having waited in vain for over a year to gain regulatory approval to begin sales.
- Toyota forecast lower growth in operating profit for the current year on an expected drop in revenue and weaker vehicle sales in Japan and North America, underscoring the hard task ahead as it gears up to face a rapidly shifting industry.
- Alphabet unit Google in the coming months plans to introduce new internet browser tools to limit how users' web activity is tracked by advertising companies and give them greater insight into why certain ads are shown to them.
- Match Group beat quarterly profit and revenue estimates, as more people joined its popular dating app, Tinder, sending shares up as much as 8 percent in extended trading. Tinder reported 4.7 million average subscribers in the quarter, 1.3 million higher than last year.
- Nestle, the world's largest packaged food company, said it plans to abandon direct-store delivery of frozen pizza and ice cream in the U.S., a move that will cut 4,000 jobs. Nestle said the new model would make operations more efficient and profitable.

KEY ECONOMIC INDICATORS

Country	Event	Surv (M)	Actual	Prior	Time
Canada	Housing Starts	195.5k	--	192.5k	15:15
China	Trade Balance	\$34.56b	\$13.84b	\$32.64b	6:04
China	Exports YoY	3.00%	-2.70%	14.20%	6:04
China	Imports YoY	-2.10%	4.00%	-7.60%	6:04
China	Exports YoY CNY	8.00%	3.10%	21.30%	6:04
China	Trade Balance CNY	216.75b	93.57b	221.23b	6:04
China	Imports YoY CNY	3.00%	10.30%	-1.80%	6:04
Eurozone	ECB President Draghi Speaks in Frankfurt				14:30
Germany	Industrial Production SA MoM	-0.50%	0.50%	0.70%	9:00
Germany	Industrial Production WDA YoY	-2.60%	-0.90%	-0.40%	9:00
Japan	Monetary Base YoY	3.20%	3.10%	3.80%	2:50
Japan	Nikkei Japan PMI Composite	--	50.8	50.4	3:30
Japan	Nikkei Japan PMI Services	--	51.8	52	3:30
Japan	Construction Orders YoY	--	--	-3.40%	
Japan	Bankruptcies YoY	--	--	-16.09%	
Japan	Monetary Base End of period	--	¥514.6t	¥506.3t	2:50
United Kingdom	Halifax House Prices MoM	0.10%	--	-1.60%	10:30
United Kingdom	Halifax House Price 3Mths/Year	4.50%	--	2.60%	10:30
United Kingdom	BRC Sales Like-For-Like YoY	2.50%	3.70%	-1.10%	2:01
United Kingdom	BOE's Ramsden speaks in London.				11:15
United States	DOE U.S. Crude Oil Inventories	1900k	--	9934k	17:30
United States	MBA Mortgage Applications	--	--	-4.30%	14:00

Banque BEMO sal
Head Office - Private and Corporate Banking

96 Pasteur Building, Pasteur Street, Medawar Area, P.O. Box: 16-6353, Beirut - Lebanon
Tel: + 961 1 568 250 Fax: + 961 1 568 266

Wealth & Investment Management research@bemobank.com

Beirut Central District Riad El Solh Square, Esseily Building Bloc A, 7th Floor Beirut - Lebanon
Tel: + 961 1 992 600 Fax: + 961 1 983 368
www.bemobank.com

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