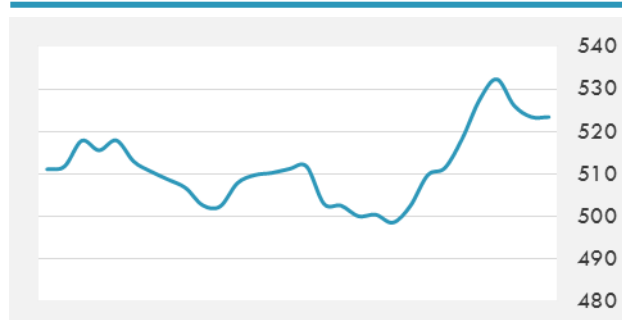
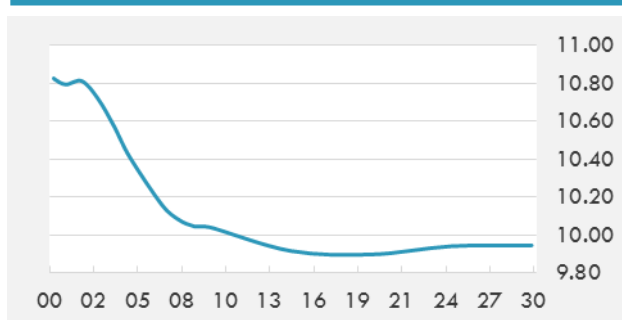


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	523.39	-0.51%	-2.91%	
Development and Reconstruction				
Solidere A	6.21	-1.90%	-11.29%	
Solidere B	6.37	-1.24%	-11.40%	
Banking				
Audi Listed	5.4	0.00%	10.20%	10.14%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	
Byblos Listed	1.33	0.00%	-2.92%	10.55%
BEMO Listed	1.55	0.00%	-1.27%	
BLOM Listed	8.9	0.00%	-3.78%	12.48%
Trading				
RYMCO	3.28	0.00%	0.00%	
Industrial				
Holcim	15.5	0.00%	0.00%	
Ciments Blancs	2.75	0.00%	7.84%	

MSCI LEBANON INDEX - 30 DAYS CHART

LEBANESE USD SOVEREIGN CURVE


- Economic growth in the UAE is expected to accelerate to 3.5 percent in 2019, helped by strong non-oil activity, the central bank said in its quarterly report. The economy grew 2.8 percent in 2018, the report said, helped by a rise in oil production and growth in the non-oil sector, recovering from just 0.8 percent growth in 2017 when oil prices slumped. The UAE's central bank added that economic activity in the non-oil sector would improve further in 2019 due to the effects of fiscal stimulus packages announced by Abu Dhabi and Dubai. The International Monetary Fund said in February that it expects the UAE's economy to grow by 3.7 per cent in 2019.

Source: Daily Star, Gulf Business

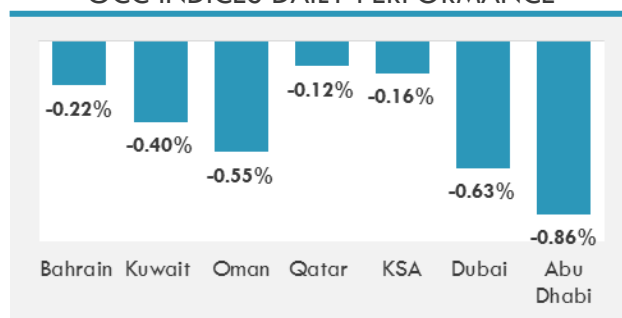
GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1408.92	-0.22%	5.13%
Kuwait	5309.69	-0.40%	4.15%
Oman	4090.2	-0.55%	-5.43%
Qatar	9769.04	-0.12%	-5.20%
KSA	8465.75	-0.16%	8.16%
Dubai	2578.14	-0.63%	2.01%
Abu Dhabi	4872.08	-0.86%	-0.74%

MSCI GCC INDEX - 30 DAYS CHART

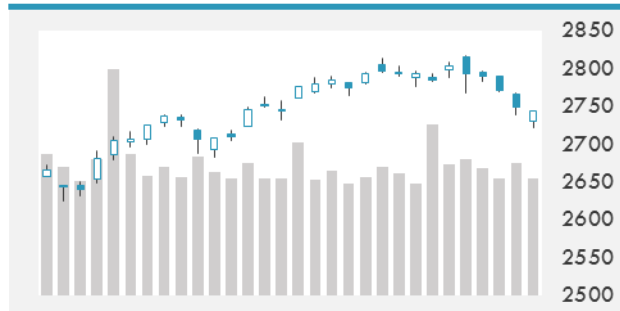
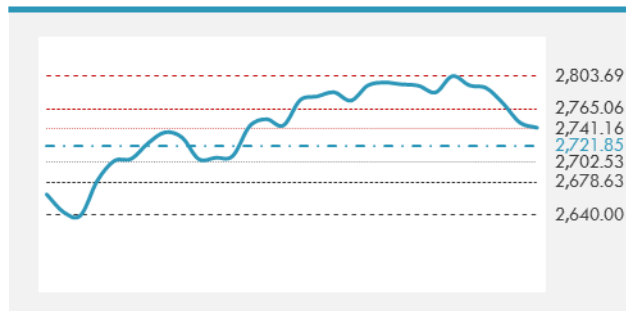
LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37701
Kuwaiti Dinar Spot	USD/KWD	0.30417
Omani Rial Spot	USD/OMR	0.38501
Qatari Riyal Spot	USD/QAR	3.656
Saudi Riyal Spot	USD/SAR	3.7503
UAE Dirham Spot	USD/AED	3.673

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	25450.24	-0.09%	9.10%	-0.53%
S&P 500	2743.07	-0.21%	9.42%	-0.24%
Nasdaq	7408.142	-0.18%	11.65%	-0.51%
Sectors Indices				
Discretionary	852.82	-0.66%	9.12%	0.30%
Staples	554.75	0.12%	6.30%	-0.48%
Energy	469.77	-1.95%	10.78%	3.00%
Financials	429.74	0.00%	8.55%	-0.71%
Healthcare	1032.22	-0.25%	3.10%	-0.20%
Industrials	622.52	-0.25%	14.82%	-1.13%
IT	1222.09	-0.03%	12.29%	-0.84%
Materials	341.6	0.21%	7.89%	-1.08%
Com. Services	154.99	-0.06%	11.68%	0.02%
Utilities	290.08	0.36%	7.99%	-1.77%
Real Estate	215.45	0.12%	12.01%	-1.69%

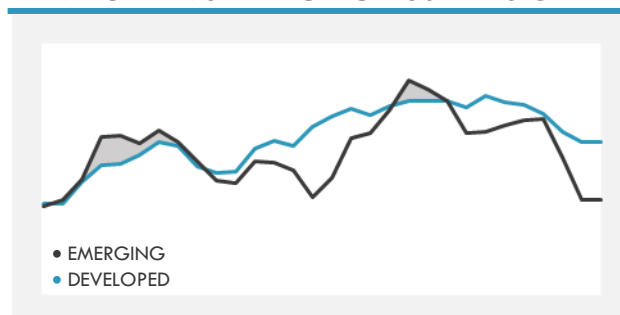
S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- U.S. stocks ended lower for a fifth consecutive day, after weak U.S. jobs data in February added to concerns over cooling global growth. The U.S. economy added just 20,000 jobs in February, compared with expectations of nonfarm payrolls rising by 180,000. Utilities led gains, along with consumer staples and real estate as a shift to defensives took place.
- European shares fell, following Asian markets lower as German industrial orders unexpectedly fell and China's reported exports in February declined more than 20 percent year-on-year. The European Central Bank's outlook cut on Thursday also weighed in.

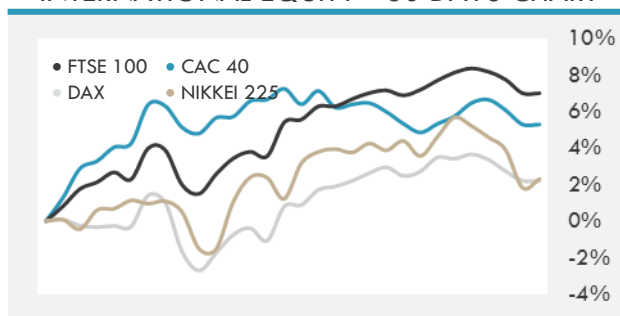
Source: Bloomberg, Financial Times, Reuters

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1209.41	-0.59%	8.61%	-0.21%
Developed	2051.12	-0.50%	8.88%	-0.17%
Emerging	1030.13	-1.29%	6.66%	-0.38%
Frontier	2662.95	-0.59%	7.07%	0.13%
Europe	125.1	-0.92%	9.54%	2.33%
Latin America	2729.33	0.62%	6.37%	2.00%
Asia Pacific	156.1	-1.48%	6.40%	1.21%

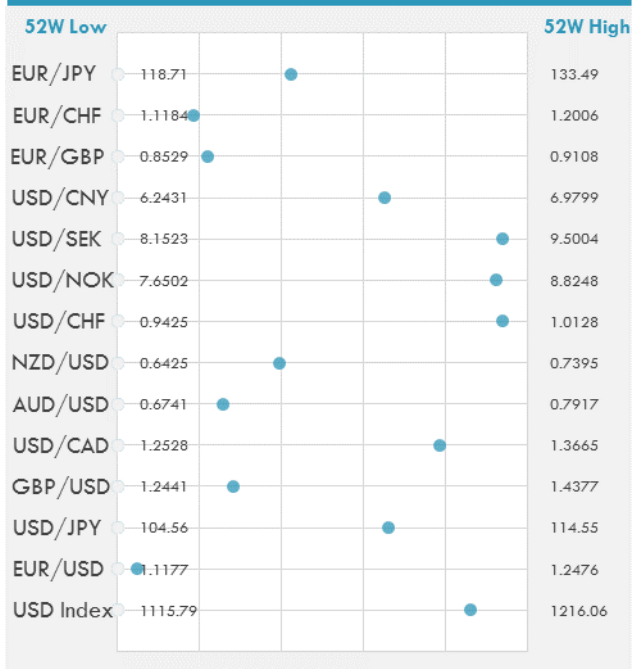
DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3283.6	-0.76%	9.40%	1.78%
FTSE 100	7104.31	-0.74%	5.59%	0.82%
CAC 40	5231.22	-0.70%	10.58%	1.44%
DAX	11457.84	-0.52%	8.51%	0.25%
Swiss SMI	9268.36	-0.60%	9.95%	-0.26%
Nikkei 225	21125.09	0.47%	5.55%	3.86%
CSI 300	3695.17	1.03%	22.74%	-5.38%

INTERNATIONAL EQUITY - 30 DAYS CHART


FOREIGN EXCHANGE MARKET

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major USD Cross Rate					
USD Index	1202.11	0.08%	-0.71%	-	
EUR/USD	1.124	0.04%	-0.34%	-0.343	
USD/JPY	111.16	-0.01%	-0.69%	-0.950	
GBP/USD	1.2984	-0.24%	-3.93%	-0.005	
USD/CAD	1.3421	0.04%	-0.22%	0.208	
AUD/USD	0.7043	-0.03%	-0.47%	-0.545	
NZD/USD	0.6807	0.04%	-0.01%	-0.403	
USD/CHF	1.0085	0.03%	-0.11%	-0.203	
USD/NOK	8.7352	-0.38%	0.03%	0.473	
USD/SEK	9.4184	-0.17%	-0.14%	0.280	
USD/CNY	6.7213	0.00%	-0.12%	-0.305	
Major EUR Cross Rate					
EUR/GBP	0.86566	0.30%	-1.47%	-0.265	
EUR/CHF	1.13355	0.10%	-0.16%	-0.263	
EUR/JPY	124.94	0.05%	0.04%	-1.023	

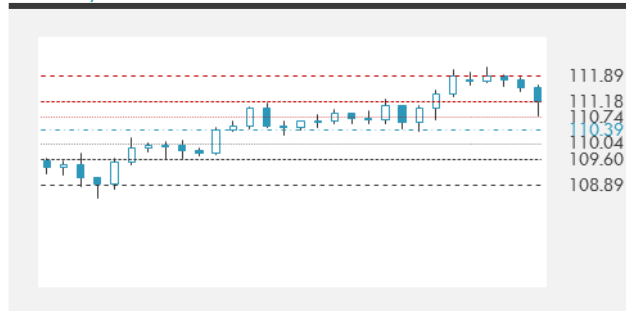
DISTANCE FROM 52 WEEKS LOW/HIGH


- The U.S. dollar was slightly lower against a basket of peers as U.S. payrolls grew much weaker than forecast in February, which was offset by a drop in unemployment and a bigger-than-expected rise in wage growth.
- The euro was higher on Friday, rising from Thursday's lows but ended roughly 1.5 percent lower for the week.
- The British pound fell as Prime Minister May urged the E.U. to make "just one more push" to break the deadlock over Brexit by offering her changes to a deal.

Source: Bloomberg, Financial Times, Reuters

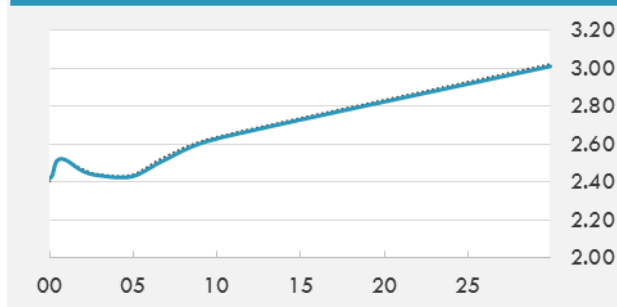
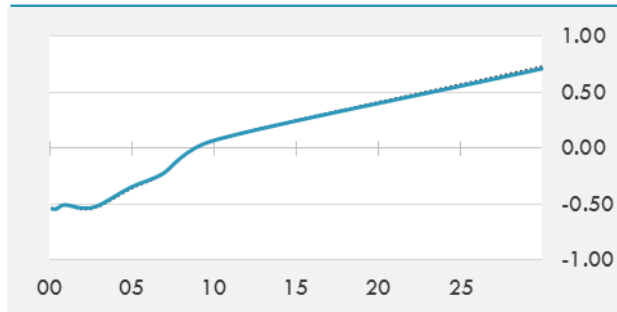
EUR/USD 30 DAYS SUPPORT & RESISTANCE

GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	2.6285	-0.011
EU 10 Years Benchmark	0.069	0.002
UK 10 Years Benchmark	1.189	0.017
Sovereign Bonds		
US Treasury Bond	2.565	-0.01
Eurozone Sovereign Bond	0.371	0.014
Japan Sovereign Bond	-0.131	0.003
Corporate Bonds		
US Corporate TR	3.859	0.002
US High Yield Bond TR	6.739	0.070
EUR Aggregate Corporate TR	1.020	0.028
EUR High Yield TR	4.600	0.058
USD Emerging Market IG & HY	5.516	0.013

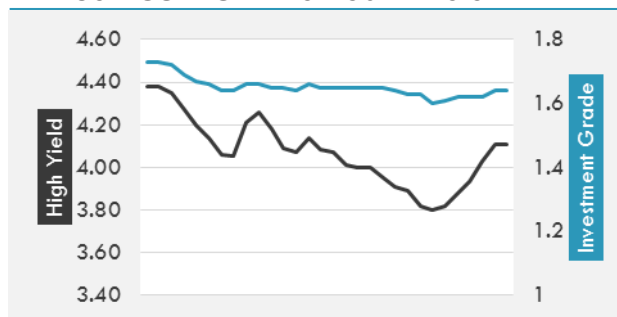
US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- U.S. Treasury yields were lower, yet relatively stable, after U.S. job growth dropped unexpectedly in February. The unemployment rate fell back to below 4 percent and annual wage growth was the best since 2009.
- Germany's benchmark 10-year bond yield took a step closer to zero percent as weak economic data from Europe's biggest economy and China reinforced the dovish stance from the European Central Bank a day earlier. 10-year French government bond yields also hit their lowest since 2016. Southern European bond yields rose from Thursday's lows.

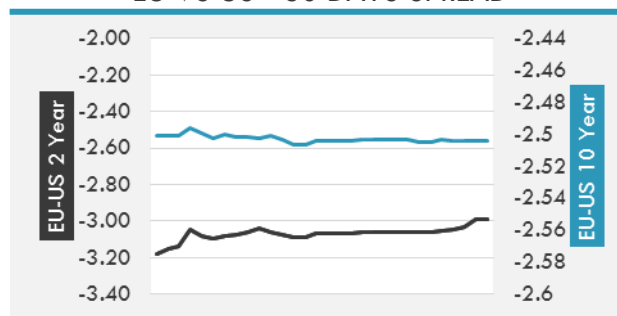
Source: Bloomberg, Financial Times, Economic times, Reuters

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	2.597	-0.004
3M EUR EURIBOR	-0.308	0.000
3M GBP LIBOR	0.846	0.003
3Y USD SWAP	2.526	-0.012
5Y USD SWAP	2.506	-0.011
10Y USD SWAP	2.650	-0.010
30Y USD SWAP	2.815	-0.013

USD CORPORATES - 30 DAYS SPREAD

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	0.181	-0.005
USD 2Y vs 10Y Spread	0.161	-0.002
USD IG Spread	1.640	0.020
USD HY Spread	4.110	0.080
EU vs US 10Y Spread	-2.560	-0.001
EU vs US 2Y Spread	-2.994	0.042
EM vs Benchmark Spread	258.000	2.600

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	80.47	-0.07%

Energy

WTI Crude Future	56.07	-1.04%
Brent Crude Future	65.74	-0.84%
NYMEX Gasoline	180.17	-0.20%
NYMEX Heat Oil	199.98	-0.64%
ICE Gasoil	603	-1.99%
NYMEX Natural Gas	2.865	-0.03%

Precious Metals

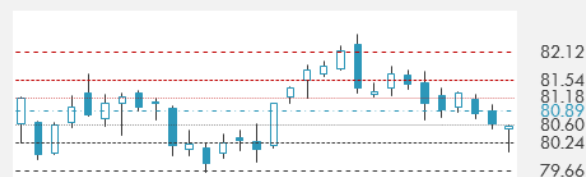
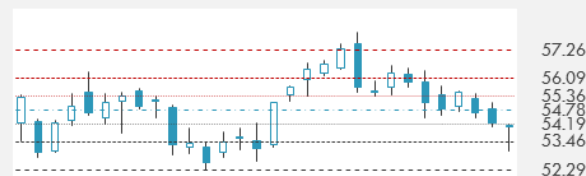
Gold Spot \$/Oz	1298.3	0.99%
Silver Spot \$/Oz	15.3355	2.08%
Platinum Spot \$/Oz	818.21	0.42%
Palladium Spot \$/Oz	1516.05	-0.77%
Gold Future	1299.3	1.03%
Silver Future	15.349	2.05%
Platinum Future	817.6	0.06%
Palladium Future	1459	-1.58%

Base Metals

LME Aluminum	1872	0.43%
LME Copper	6395	-0.44%
LME Zinc	2711	-0.88%
LME Nickel	13090	-1.10%
LME Lead	2090	-0.71%
LME Tin	21375	-0.47%

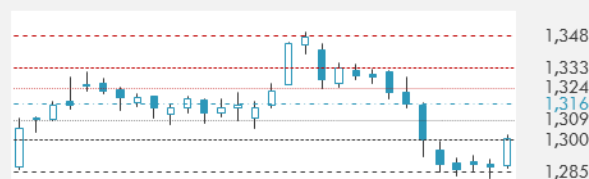
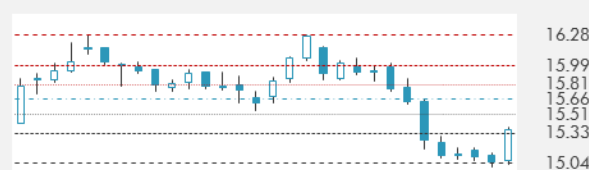
Agricultural

Corn CBT	364.25	-0.27%
Wheat CBT	439.5	0.29%
Soybeans CBT	895.75	-0.75%
Bean Meal CBT	303.7	-0.85%
Rough Rice CBT	10.82	0.28%
MDE Palm Oil	2125	-0.47%
Soybean CBT	29.65	-0.07%
Coffee ICE	98.5	1.70%
Sugar #11 ICE	12.18	0.33%
Cotton #2 ICE	73.49	0.52%
Cocoa ICE	2198	0.73%
Ethanol CME	1.299	-1.44%
Lumber CME	396.8	3.93%
Orange Juice ICE	116.15	-0.34%
Live Cattle CME	120.95	0.50%
Feeder Cattle CME	147.7	1.16%
Lean Hogs CME	60.55	4.89%

COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- Oil prices ended lower as a downbeat employment report from the U.S. and trade data from China reinforced worries about global economic growth and energy demand. Losses were mitigated by a third-consecutive weekly decline in U.S. oil-drilling rigs.
- Gold rose, supported by the release of the previously mentioned weak economic data.

Source: Bloomberg, Reuters

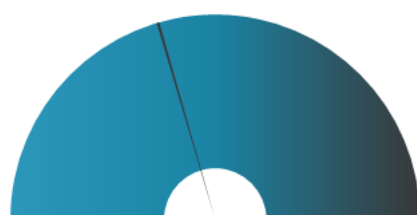
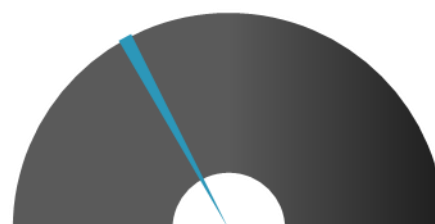
GOLD 30 DAYS SUPPORT & RESISTANCE

SILVER 30 DAYS SUPPORT & RESISTANCE


TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
COSTCO WHOLESALE	COST	227.82	5.09
H&R BLOCK INC	HRB	24.95	3.27
SEAGATE TECHNOLO	STX	46.22	2.28
MICRON TECH	MU	38.65	2.17
HENRY SCHEIN INC	HSIC	58.57	2.04
MOHAWK INDS	MHK	132.08	1.91
DISCOVERY INC -	DISCA	28.92	1.76
WELLCARE HEALTH	WCG	239.71	1.67
CENTURYLINK INC	CTL	12.3	1.57
DISCOVERY INC-C	DISCK	27.29	1.56

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
NOBLE ENERGY INC	NBL	21.42	-5.39
EOG RESOURCES	EOG	86.44	-5.37
DEVON ENERGY CO	DVN	26.71	-4.81
OCCIDENTAL PETE	OXY	62.71	-3.46
KROGER CO	KR	24.47	-4.45
PIONEER NATURAL	PXD	130.36	-4.37
CIMAREX ENERGY C	XEC	68.29	-4.34
APACHE CORP	APA	31.95	-3.97
CONOCOPHILLIPS	COP	65.43	-3.71
ROSS STORES INC	ROST	89.06	-3.63

S&P 500 DISTRIBUTION

LOSERS
WINNERS
S&P VOLATILITY INDEX

LOW VOLATILITY
HIGH VOLATILITY

- JPMorgan Chase said it is combining its middle-market technology and emerging growth commercial banking teams to better position the bank to handle start-ups that rapidly grow to be big companies.
- UBS Group and Standard Chartered have agreed to settle a case of alleged misconduct related to a 2009 IPO in Hong Kong, in a move expected to end uncertainty about the Swiss bank's ability to lead stock listings in the city.
- Alibaba Group Holding will take a 14 percent stake in STO Express Co Ltd through a \$693 million deal, the e-commerce giant's fourth significant investment in a Chinese courier company.
- The heads of Renault, Nissan Motor and Mitsubishi Motors will hold a joint news conference at Nissan's headquarters in Yokohama today, according to a statement from Nissan. It will mark the first joint news conference by the three companies since the arrest of Carlos Ghosn.
- Power utility company PG&E Corp said on Friday it had submitted a report detailing how the company upgraded the safety of its gas pipelines to the California Public Utilities Commission.
- German automaker BMW said on Friday it was the biggest U.S. automotive exporter by value for the fifth consecutive year, with exports totaling over \$8.4 billion in 2018. The company said it exported 234,689 units of its X model sport utility vehicles and coupes from its Spartanburg, South Carolina, plant during 2018.
- Deutsche Bank and Commerzbank's chief executives have resumed talks over a potential merger, multiple sources report such as Reuters and weekly German magazine Focus. Spokesmen for Deutsche Bank and Commerzbank declined to comment.

KEY ECONOMIC INDICATORS

Country	Event	Surv (M)	Actual	Prior	Time
Argentina	LELIQ 7-Day Amount Accepted	--	--	206.192b	
Canada	Bloomberg Nanos Confidence	--	--	55	16:00
China	Foreign Direct Investment YoY CNY	--	--	4.80%	
France	Bank of France Ind. Sentiment	100	--	99	9:30
Germany	Industrial Production SA MoM	0.50%	--	-0.40%	9:00
Germany	Industrial Production WDA YoY	-3.30%	--	-3.90%	9:00
Germany	Trade Balance	15.2b	--	13.9b	9:00
Germany	Exports SA MoM	-0.50%	--	1.50%	9:00
Germany	Current Account Balance	18.0b	--	21.0b	9:00
Germany	Imports SA MoM	-0.10%	--	1.20%	9:00
Germany	Labor Costs WDA YoY	--	--	2.70%	9:00
Germany	Labor Costs SA QoQ	--	--	1.00%	9:00
India	BoP Current Account Balance	-\$16.00b	--	-\$19.10b	
Japan	Money Stock M2 YoY	2.40%	2.40%	2.40%	1:50
Japan	Money Stock M3 YoY	2.10%	2.10%	2.10%	1:50
Japan	Machine Tool Orders YoY	--	-29.30%	-18.80%	8:00
United States	Retail Sales Advance MoM	0.00%	--	-1.20%	14:30
United States	Retail Sales Ex Auto MoM	0.30%	--	-1.80%	14:30
United States	Retail Sales Ex Auto and Gas	0.60%	--	-1.40%	14:30
United States	Business Inventories	0.60%	--	-0.10%	16:00
United States	Retail Sales Control Group	0.60%	--	-1.70%	14:30
United States	Fed's Powell Interviewed on the CBS '60 Minutes'				1:00

Source: Bloomberg

Banque BEMO sal

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