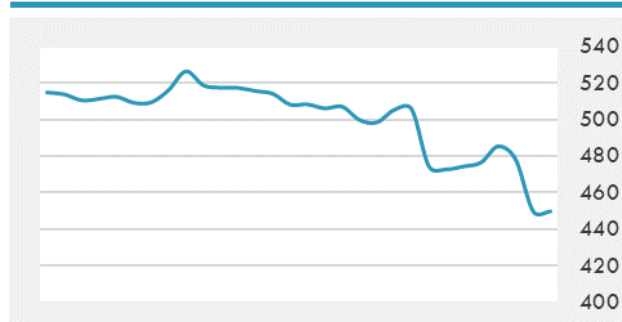
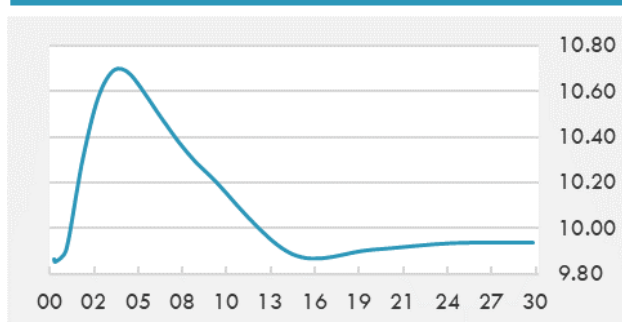


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	449.51	-5.92%	-16.61%	
Development and Reconstruction				
Solidere A	4.99	-8.94%	-28.71%	
Solidere B	5.03	-12.82%	-30.04%	
Banking				
Audi Listed	4.53	-3.62%	-7.55%	12.23%
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	18.8	0.00%	0.00%	4.05%
Byblos Listed	1.25	1.63%	-8.76%	11.22%
BEMO Listed	1.55	0.00%	-1.27%	
BLOM Listed	8.1	-4.71%	-12.43%	13.92%
Trading				
RYMCO	3.28	0.00%	0.00%	
Industrial				
Holcim	14.25	-5.25%	-8.06%	17.68%
Ciments Blancs	2.61	0.00%	2.35%	

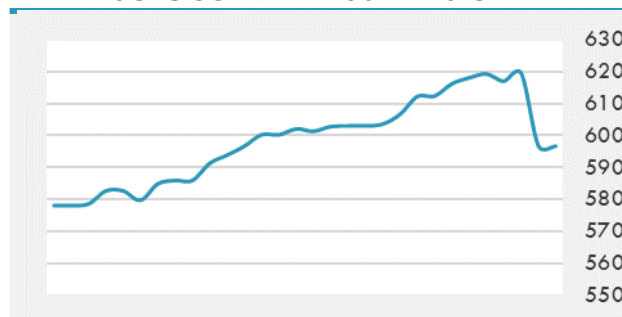
MSCI LEBANON INDEX - 30 DAYS CHART

LEBANESE USD SOVEREIGN CURVE


- Strong growth in Dubai's wholesale and retail sector has helped propel growth in the emirate's non-oil private sector economy at the fastest rate for four years. The Emirates NBD Dubai Economy Tracker Index, which surveys business conditions in the non-oil sector on a monthly basis, registered a score of 57.9 in April, up from 57.6 in March and the highest since February 2015.
- Bahrain is planning to return to international bond markets this year for the first time since the kingdom's Gulf allies pledged a \$10 billion package to help repair its finances and support its currency, Bloomberg reports citing people familiar with the matter.

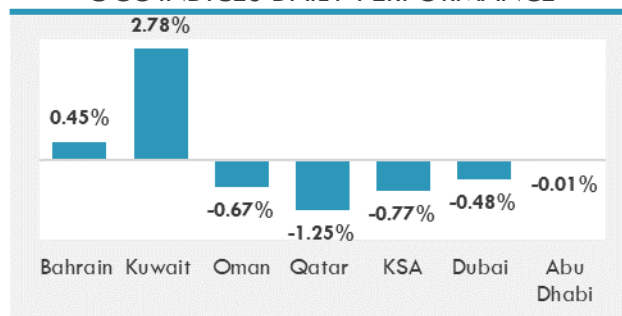
Source: Daily Star, Gulf Business, Mubasher, Bloomberg

GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1441.06	0.45%	7.76%
Kuwait	5853.11	2.78%	15.23%
Oman	3874.97	-0.67%	-10.38%
Qatar	10123.4	-1.25%	-1.71%
KSA	8899.8	-0.77%	13.71%
Dubai	2712.87	-0.48%	7.24%
Abu Dhabi	5123.94	-0.01%	4.25%

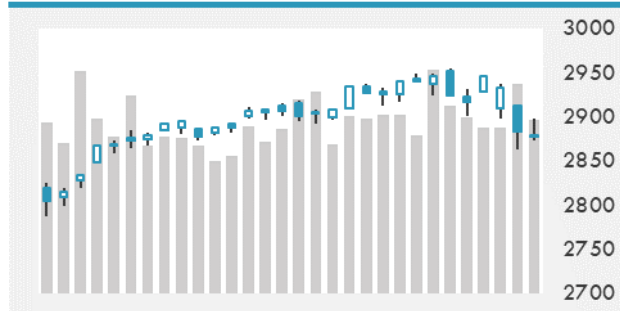
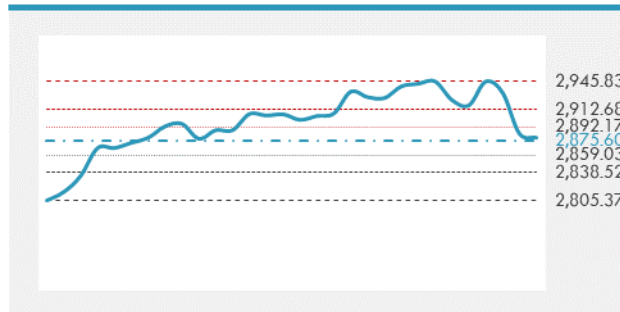
MSCI GCC INDEX - 30 DAYS CHART

LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1513.5
Bahraini Dinar Spot	USD/BHD	0.37699
Kuwaiti Dinar Spot	USD/KWD	0.30423
Omani Rial Spot	USD/OMR	0.385
Qatari Riyal Spot	USD/QAR	3.6605
Saudi Riyal Spot	USD/SAR	3.7503
UAE Dirham Spot	USD/AED	3.673

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	25967.33	0.01%	11.32%	-0.02%
S&P 500	2879.42	-0.16%	14.86%	-0.02%
Nasdaq	7943.319	-0.26%	19.71%	-0.18%
Sectors Indices				
Discretionary	933.77	-0.07%	19.48%	-0.06%
Staples	582.69	-0.15%	11.65%	-0.65%
Energy	470.95	-0.06%	11.06%	0.20%
Financials	453.3	-0.29%	14.50%	-0.02%
Healthcare	1029.92	0.12%	2.87%	-1.02%
Industrials	640.58	0.01%	18.15%	-2.83%
IT	1340.96	-0.17%	23.22%	-0.11%
Materials	343.17	-0.10%	8.39%	-0.58%
Com. Services	164.28	-0.36%	18.37%	-1.42%
Utilities	288.8	-1.38%	7.51%	1.55%
Real Estate	220.13	0.05%	14.44%	0.01%

S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- U.S. equities fell as investors remained cautious about the latest developments on U.S.—China trade talks even after some hopeful comments by a White House spokeswoman that they had received an indication from Beijing that China wants to reach a deal. A late slide in Intel shares weighed in as trading drew to a close after the company's outlook during its investor day presentation disappointed.
- European equities rose, underpinned by easing fears over the path ahead for U.S.-China trade ties and strong results from some German firms.

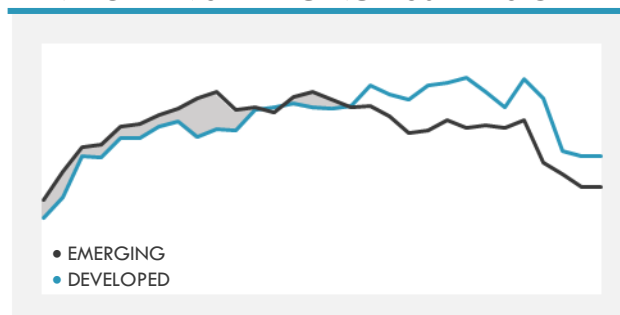
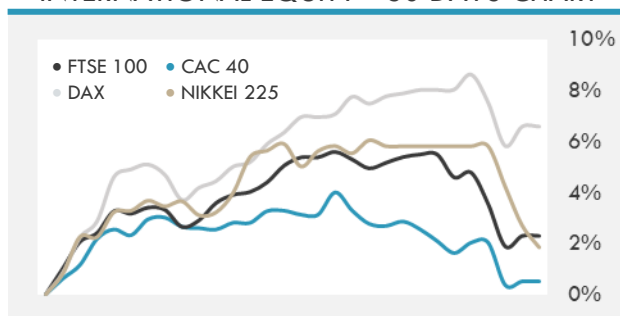
Source: Bloomberg, Financial Times, Reuters

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1254.25	-0.21%	12.63%	-0.01%
Developed	2131.9	-0.17%	13.16%	0.00%
Emerging	1050.94	-0.58%	8.82%	-0.16%
Frontier	2694	-0.08%	8.32%	-0.05%
Europe	128.96	0.16%	12.92%	0.29%
Latin America	2702.46	1.45%	5.32%	1.52%
Asia Pacific	158.83	-1.09%	8.26%	1.73%

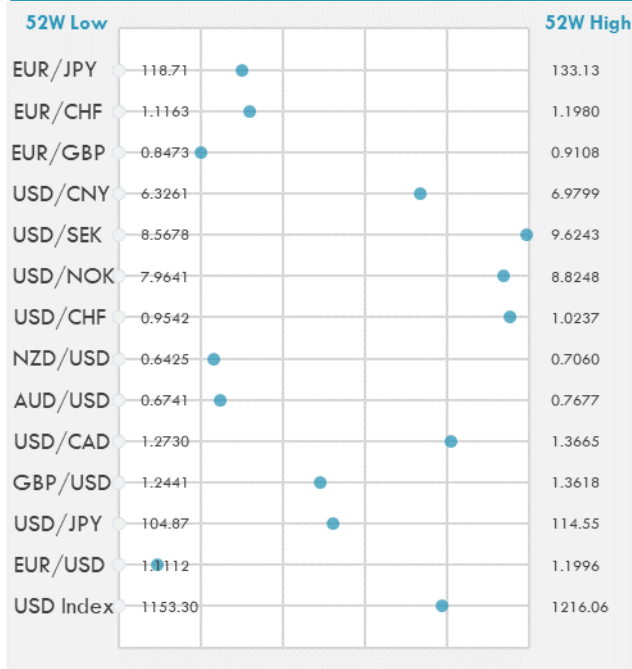
INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	3417.26	0.47%	13.85%	0.74%
FTSE 100	7271	0.15%	8.07%	0.22%
CAC 40	5417.59	0.40%	14.52%	0.82%
DAX	12179.93	0.72%	15.35%	0.19%
Swiss SMI	9621.96	0.47%	14.15%	0.40%
Nikkei 225	21421.85	-0.84%	7.03%	1.77%
CSI 300	3627.89	-1.08%	20.50%	-0.67%

DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY - 30 DAYS CHART


FOREIGN EXCHANGE MARKET

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major USD Cross Rate					
USD Index	1202.66	0.11%	-0.01%	-	
EUR/USD	1.1195	0.03%	-0.07%	-0.305	
USD/JPY	109.92	-0.16%	-0.07%	-1.613	
GBP/USD	1.3019	0.10%	-0.01%	0.285	
USD/CAD	1.3487	0.06%	-0.16%	0.255	
AUD/USD	0.6973	-0.21%	-0.62%	-0.875	
NZD/USD	0.6573	-0.03%	-1.07%	-0.950	
USD/CHF	1.0205	0.02%	-0.04%	-0.165	
USD/NOK	8.7719	0.03%	0.02%	0.570	
USD/SEK	9.6190	0.02%	-0.98%	0.225	
USD/CNY	6.8063	0.35%	-0.22%	0.865	
Major EUR Cross Rate					
EUR/GBP	0.85994	-0.07%	0.00%	-0.288	
EUR/CHF	1.14245	0.05%	0.00%	-0.223	
EUR/JPY	123.06	-0.13%	-0.15%	-1.640	

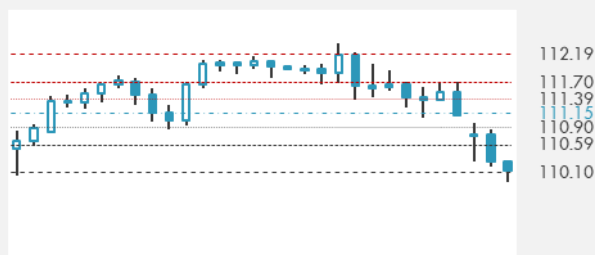
DISTANCE FROM 52 WEEKS LOW/HIGH


- The U.S. dollar ended marginally higher against its relative peers with market participants refraining from making big moves as they weighed news about progress in the trade talks between the U.S and China.
- The Japanese yen rose to six-week highs against the U.S. dollar as uncertainty regarding the trade dispute prompted safe-haven buying.
- The British pound fell on signs that Brexit talks between Britain's government and the main opposition party may soon collapse.

Source: Bloomberg, Financial Times, Reuters

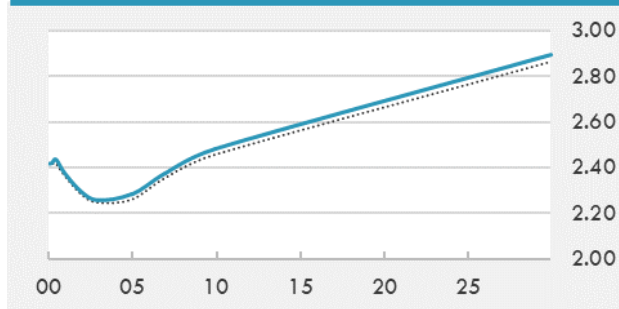
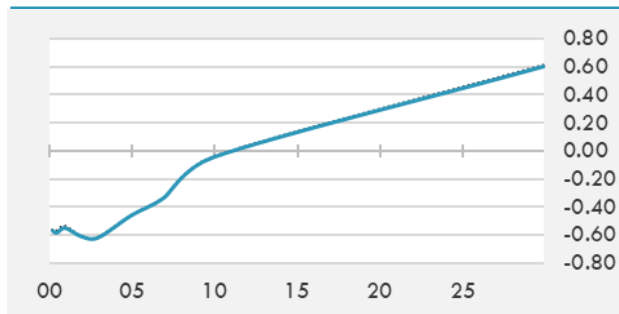
EUR/USD 30 DAYS SUPPORT & RESISTANCE

GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	2.4835	-0.058
EU 10 Years Benchmark	-0.044	-0.074
UK 10 Years Benchmark	1.137	-0.021
Sovereign Bonds		
US Treasury Bond	2.413	-0.06
Eurozone Sovereign Bond	0.3	-0.02
Japan Sovereign Bond	-0.155	-0.007
Corporate Bonds		
US Corporate TR	3.625	-0.039
US High Yield Bond TR	6.212	0.067
EUR Aggregate Corporate TR	0.736	0.013
EUR High Yield TR	4.162	0.173
USD Emerging Market IG & HY	5.306	-0.043

US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- U.S. Treasury yields rose, reversing an earlier drop due to trade worries, as traders sold their bond holdings in the wake of a poor 10-year note auction and competing supply from the corporate bond market. Focus remains on initial jobless claims figures scheduled for release later today, in addition to any trade developments with the Chinese Vice Premier landing in Washington today.
- German government bond yields continued to fall despite an unexpected rise in the country's industrial output for the month of March.

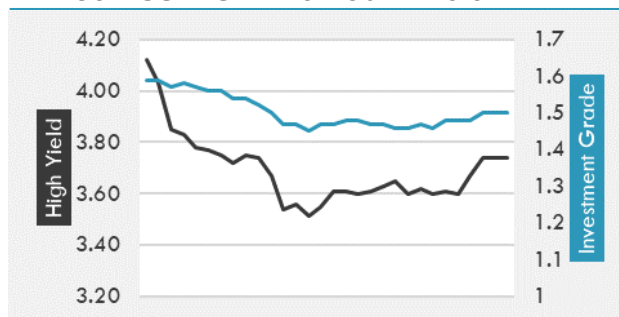
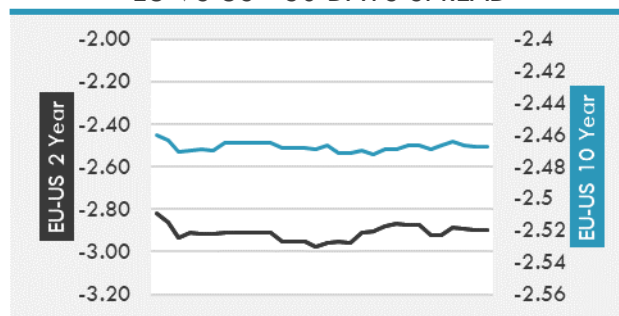
Source: Bloomberg, Financial Times, Economic times, Reuters

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	2.562	-0.0031
3M EUR EURIBOR	-0.308	0.0010
3M GBP LIBOR	0.809	-0.0047
3Y USD SWAP	2.3295	-0.0660
5Y USD SWAP	2.3213	-0.0717
10Y USD SWAP	2.4648	-0.0678
30Y USD SWAP	2.647	-0.0608

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	0.053	-0.061
USD 2Y vs 10Y Spread	0.185	-0.010
USD IG Spread	1.500	0.020
USD HY Spread	3.740	0.130
EU vs US 10Y Spread	-2.506	0.011
EU vs US 2Y Spread	-2.898	0.021
EM vs Benchmark Spread	246.800	3.200

USD CORPORATES - 30 DAYS SPREAD

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	79.00	0.04%

Energy

WTI Crude Future	62.12	1.17%
Brent Crude Future	70.37	0.70%
NYMEX Gasoline	197.5	1.35%
NYMEX Heat Oil	205.62	0.91%
ICE Gasoil	639.25	0.79%
NYMEX Natural Gas	2.61	2.88%

Precious Metals

Gold Spot \$/Oz	1280.88	-0.28%
Silver Spot \$/Oz	14.839	-0.48%
Platinum Spot \$/Oz	861.58	-1.01%
Palladium Spot \$/Oz	1320.11	-0.76%
Gold Future	1281.4	-0.33%
Silver Future	14.862	-0.43%
Platinum Future	864.4	-1.03%
Palladium Future	1306.4	-1.28%

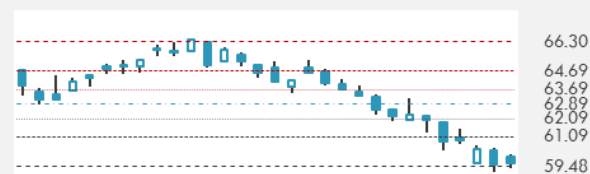
Base Metals

LME Aluminum	1797	-1.05%
LME Copper	6148	-0.52%
LME Zinc	2649	-1.62%
LME Nickel	11944	-0.79%
LME Lead	1882	1.40%
LME Tin	19425	0.13%

Agricultural

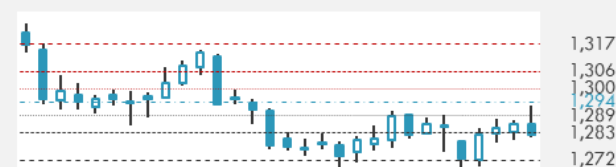
Corn CBT	364.25	-0.61%
Wheat CBT	439	-0.11%
Soybeans CBT	827.25	-0.42%
Bean Meal CBT	292.9	-0.10%
Rough Rice CBT	10.95	0.14%
MDE Palm Oil	2037	-0.15%
Soybean CBT	27	-0.37%
Coffee ICE	88.55	0.62%
Sugar #11 ICE	11.65	-2.51%
Cotton #2 ICE	72.31	-1.19%
Cocoa ICE	2305	0.17%
Ethanol CME	1.324	-0.60%
Lumber CME	346.1	1.26%
Orange Juice ICE	94.95	4.46%
Live Cattle CME	111.075	-1.07%
Feeder Cattle CME	143.875	-1.18%
Lean Hogs CME	88.55	-0.78%

COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- Oil prices rose, supported by a larger-than-expected decline in U.S. crude supplies and as growing tensions between the U.S. and Iran raised worries about supply disruptions in the Middle East.
- Gold prices ended lower amid some easing of the worries surrounding the U.S.—China trade negotiations.

Source: Bloomberg, Reuters

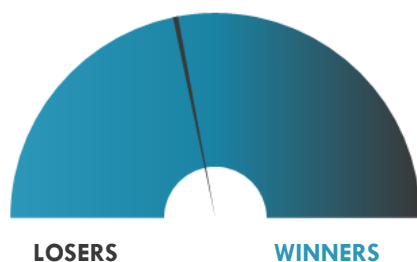
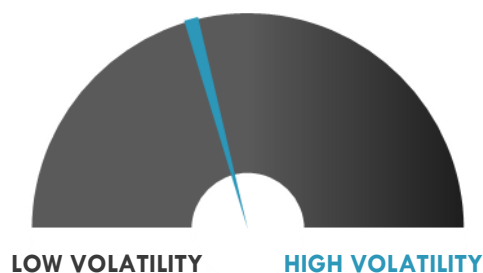
GOLD 30 DAYS SUPPORT & RESISTANCE

SILVER 30 DAYS SUPPORT & RESISTANCE


TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
DIAMONDBACK ENER	FANG	105.85	7.76
FLEETCOR TECHNOL	FLT	266.19	7.05
MCKESSON CORP	MCK	131.7	4.79
PIONEER NATURAL	PXD	153.77	3.92
CONCHO RESOURCES	CXO	110.16	3.73
QORVO INC	QRVO	76.18	3.39
MGM RESORTS INTE	MGM	25.67	3.22
FLEETCOR TECHNOL	FLT	266.19	7.05
HENRY SCHEIN INC	HSIC	68.71	3.00
MOSAIC CO/THE	MOS	23.93	2.92

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
TRIPADVISOR INC	TRIP	48.67	-11.41
DAVITA INC	DVA	51.76	-8.55
MARATHON PETROLE	MPC	55.23	-7.07
COTY INC-CL A	COTY	11.58	-5.47
NRG ENERGY	NRG	36.96	-4.37
ALBEMARLE CORP	ALB	72.58	-4.31
HOLLYFRONTIER CO	HFC	43.72	-3.85
AES CORP	AES	15.98	-3.33
MICROCHIP TECH	MCHP	91.54	-2.77
ANALOG DEVICES	ADI	110.55	-2.75

S&P 500 DISTRIBUTION

S&P VOLATILITY INDEX


- Lyft's stock slumped nearly 11 percent to a record low after the ride-hailing company posted a deep quarterly loss, putting pressure on Uber Technologies Inc as it prepares to price its initial public offering.
- Walt Disney's theme parks lifted quarterly earnings past Wall Street targets helping offset big investments to support the media and entertainment company's bid to draw audiences to streaming media.
- Under pressure from President Trump, General Motors said it was in talks to sell an idled north-east Ohio plant to a cash-strapped electric truck-building company.
- Intel shares declined 2.5 percent after executives forecast modest profit growth over the next three years, signaling it is likely to lag big rivals as the once-dominant chipmaker catches up in technology.
- Wells Fargo is creating a new unit tasked with satisfying U.S. regulatory requirements, according to an internal memo seen by Reuters.
- Alphabet's Google business announced new privacy controls for its services, including "Incognito mode" for Google Maps, and published new privacy commitments for its hardware.
- General Electric Chief Executive Larry Culp said that the company will likely have weaker quarters for the rest of the year after a surprisingly good start in the first quarter.
- Wendy's reported quarterly revenue and profit above estimates, as the burger chain was helped by higher royalty fees from franchisees and its new premium burgers that come with avocado and bacon.

KEY ECONOMIC INDICATORS

Country	Event	Surv (M)	Actual	Prior	Time
Canada	New Housing Price Index MoM	0.00%	--	0.00%	15:30
Canada	Int'l Merchandise Trade	-2.40b	--	-2.90b	15:30
Canada	New Housing Price Index YoY	0.10%	--	0.10%	15:30
China	CPI YoY	2.50%	2.50%	2.30%	4:30
China	PPI YoY	0.60%	0.90%	0.40%	4:30
China	Money Supply M2 YoY	8.50%	8.50%	8.60%	5:00
China	New Yuan Loans CNY	1200.0b	1020.0b	1690.0b	5:00
China	Money Supply M1 YoY	4.30%	2.90%	4.60%	5:00
China	Money Supply M0 YoY	3.00%	3.50%	3.10%	5:00
Japan	Construction Orders YoY	--	--	-3.40%	
Japan	Bankruptcies YoY	--	--	-16.09%	
Japan	Tokyo Avg Office Vacancies	--	1.7	1.78	5:00
Japan	Consumer Confidence Index	40.3	40.4	40.5	8:00
United Kingdom	RICS House Price Balance	-22%	-23%	-24%	2:01
United States	Initial Jobless Claims	220k	--	230k	15:30
United States	PPI Final Demand MoM	0.30%	--	0.60%	15:30
United States	Trade Balance	-\$50.1b	--	-\$49.4b	15:30
United States	Wholesale Inventories MoM	0.00%	--	0.00%	17:00
United States	Continuing Claims	1670k	--	1671k	15:30
United States	PPI Final Demand YoY	2.30%	--	2.20%	15:30
United States	PPI Ex Food and Energy MoM	0.20%	--	0.30%	15:30
United States	PPI Ex Food and Energy YoY	2.50%	--	2.40%	15:30

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