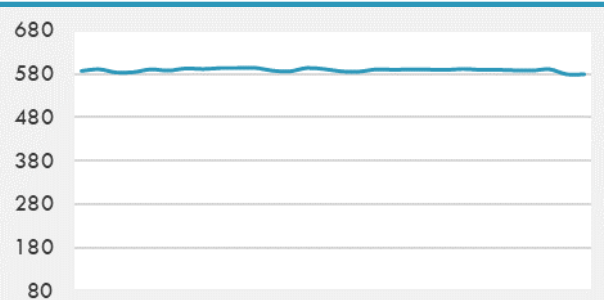
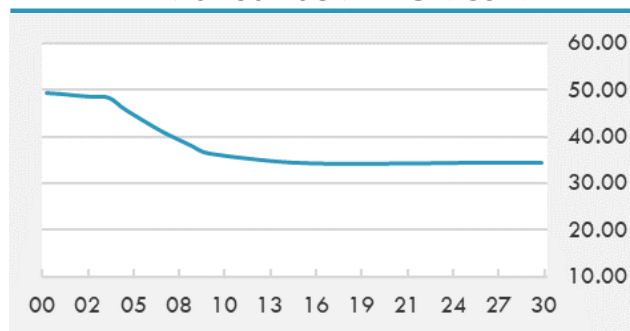


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	579.42	-2.02%	32.37%	
Development and Reconstruction				
Solidere A	24.72	-0.80%	33.62%	
Solidere B	23.49	-5.78%	28.43%	
Banking				
Audi Listed	2.24	0.90%	83.61%	
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	17.8	0.00%	0.00%	
Byblos Listed	0.97	4.30%	83.02%	
BEMO Listed	1.2	0.00%	0.00%	
BLOM Listed	3.03	-10.36%	46.38%	
Trading				
RYMCO	3.19	0.00%	0.00%	
Industrial				
Holcim	17	-5.61%	17.24%	
Ciments Blancs	4.5	0.00%	9.76%	

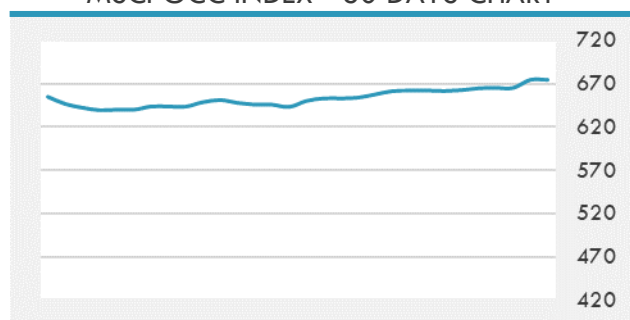
MSCI LEBANON INDEX - 30 DAYS CHART

LEBANESE USD SOVEREIGN CURVE


- The Tadawul All Share Index of the Saudi Exchange ended Monday higher by 0.15% or 16.09 points at 10,913.56 points.
- The Abu Dhabi Securities Exchange announced that the Insiders' Trading Prohibition period starts on Wednesday 16 June 2021. The prohibition period will continue pending the full disclosure of the second quarter financial statements, according to a market announcement.
- The Abu Dhabi Securities Exchange has listed EUR 1 billion worth of bonds issued by Etisalat through two equal tranches maturing in 2028 and 2033, respectively.

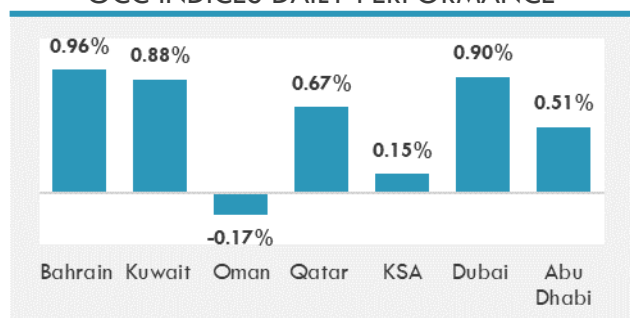
Source: Daily Star, Gulf Business, Mubasher, Bloomberg, Businessnews LB

GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1560.87	0.96%	4.77%
Kuwait	6360.95	0.88%	14.69%
Oman	4033.78	-0.17%	10.25%
Qatar	10811.23	0.67%	3.60%
KSA	10913.56	0.15%	25.59%
Dubai	2868.02	0.90%	15.09%
Abu Dhabi	6736.11	0.51%	33.51%

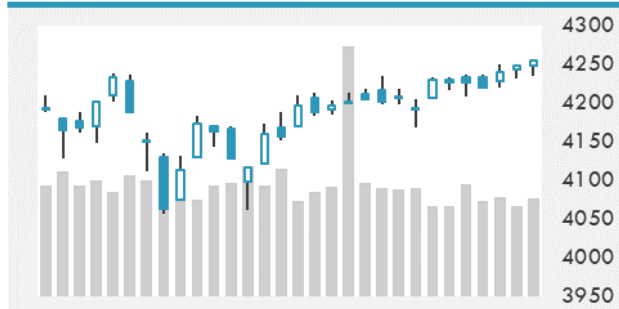
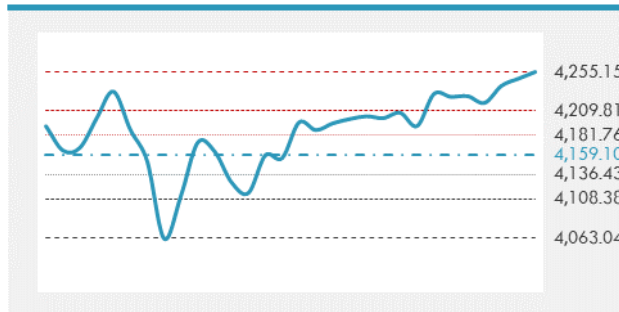
MSCI GCC INDEX - 30 DAYS CHART

LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1515.5
Bahraini Dinar Spot	USD/BHD	0.37699
Kuwaiti Dinar Spot	USD/KWD	0.30085
Omani Rial Spot	USD/OMR	0.38501
Qatari Riyal Spot	USD/QAR	3.6414
Saudi Riyal Spot	USD/SAR	3.7503
UAE Dirham Spot	USD/AED	3.673

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	34393.75	0.00%	12.37%	0.05%
S&P 500	4255.15	0.00%	13.29%	-0.07%
Nasdaq	14174.14	0.00%	9.98%	0.06%
Sectors Indices				
Discretionary	1390.18	0.00%	6.73%	-0.09%
Staples	726.46	0.00%	4.33%	-0.17%
Energy	411.85	0.00%	43.93%	-10.37%
Financials	616.14	0.00%	25.63%	-0.19%
Healthcare	1449.39	0.00%	9.47%	-4.00%
Industrials	868.74	0.00%	15.90%	-0.72%
IT	2515.43	0.00%	9.78%	-0.22%
Materials	532.59	0.00%	16.87%	-2.65%
Com. Services	262.87	0.00%	18.45%	0.49%
Utilities	334.37	0.00%	4.80%	-1.17%
Real Estate	284.81	0.00%	24.97%	-2.11%

S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- U.S. equity futures inched higher yesterday after the S&P 500 closed at a record high on Friday, with investors anticipating a key Federal Reserve meeting later in the week.
- European equities advanced on Monday, ending at a record high for a seventh day, as easing inflation concerns boosted investor optimism about the recovery.
- Asian equities swung between gains and losses as investors continued to pick up the region's technology stocks while offloading financials ahead of U.S. Federal Reserve's meeting this week.

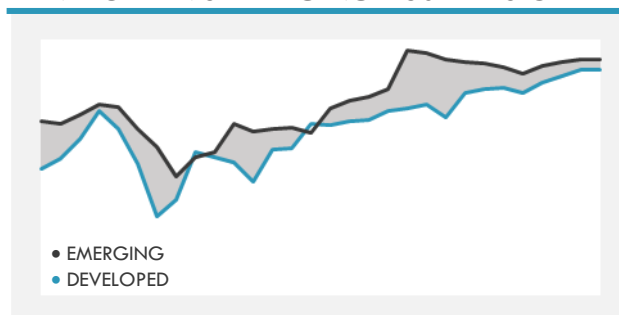
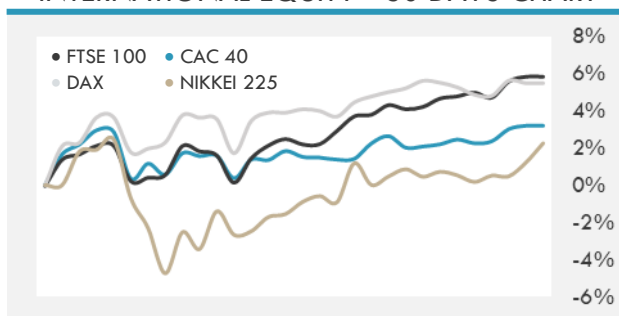
Source: Bloomberg, Financial Times, Reuters

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1761.33	0.00%	11.58%	-0.10%
Developed	3019.88	0.00%	12.26%	0.01%
Emerging	1383.19	0.00%	7.12%	-3.12%
Frontier	2606.82	0.00%	0.58%	-0.18%
Europe	151.83	0.00%	14.94%	-1.01%
Latin America	2669.82	0.00%	8.89%	-3.55%
Asia Pacific	209.92	0.00%	5.00%	-1.39%

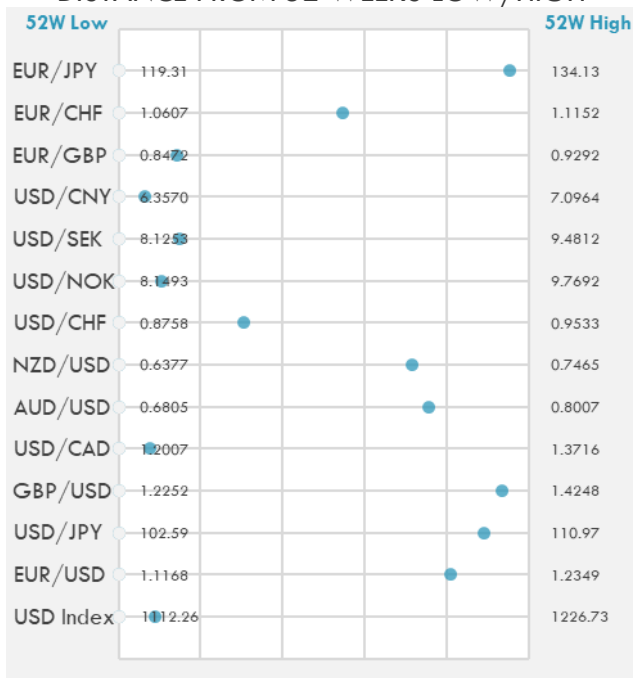
INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	4132.67	0.00%	16.33%	-1.10%
FTSE 100	7146.68	0.00%	10.62%	-1.18%
CAC 40	6616.35	0.00%	19.18%	-0.49%
DAX	15673.64	0.00%	14.25%	-1.46%
Swiss SMI	11866.41	0.00%	10.86%	0.05%
Nikkei 225	29459.07	1.02%	7.34%	1.01%
CSI 300	5173.26	-0.98%	-0.73%	0.00%

DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY - 30 DAYS CHART


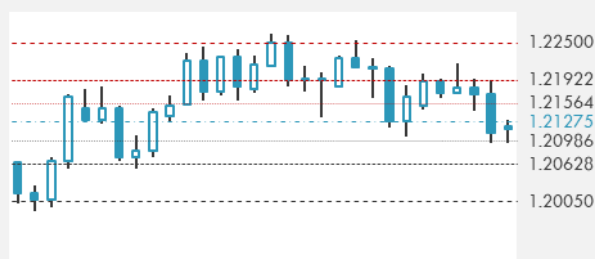
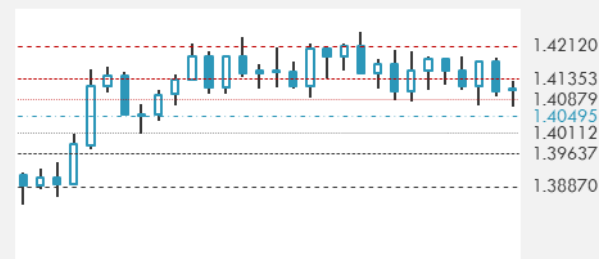
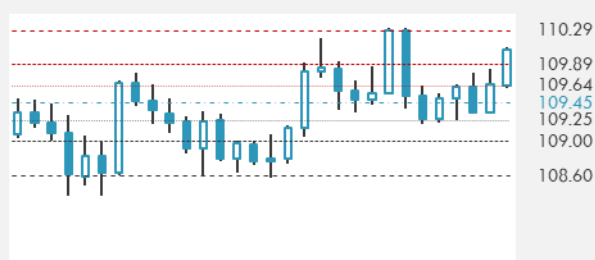
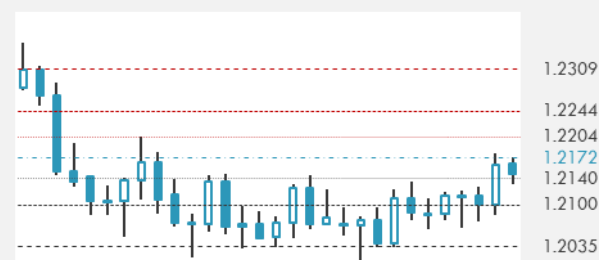
FOREIGN EXCHANGE MARKET

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major USD Cross Rate					
USD Index	1122.55	-0.04%	0.01%	-	
EUR/USD	1.2125	0.04%	0.04%	-0.143	
USD/JPY	110.06	-0.01%	0.01%	-0.045	
GBP/USD	1.4117	0.04%	-0.09%	-0.263	
USD/CAD	1.2135	-0.07%	-0.40%	0.328	
AUD/USD	0.7713	0.01%	0.01%	-0.310	
NZD/USD	0.7156	0.17%	0.13%	-0.215	
USD/CHF	0.8994	-0.06%	0.02%	0.048	
USD/NOK	8.3195	0.06%	-0.11%	1.110	
USD/SEK	8.3286	0.05%	-0.05%	0.295	
USD/CNY	6.4042	0.09%	0.00%	0.350	
Major EUR Cross Rate					
EUR/GBP	0.85896	0.00%	-0.06%	0.288	
EUR/CHF	1.09049	0.03%	-0.02%	0.265	
EUR/JPY	133.46	0.04%	0.00%	-0.130	

DISTANCE FROM 52 WEEKS LOW/HIGH


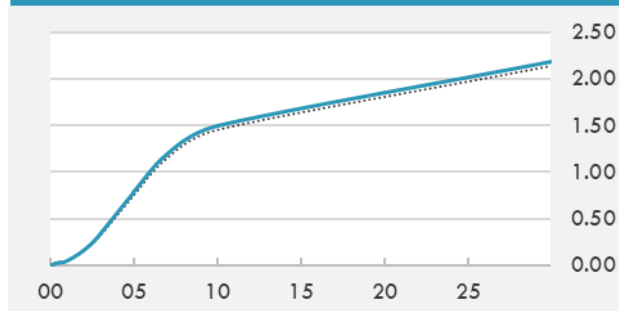
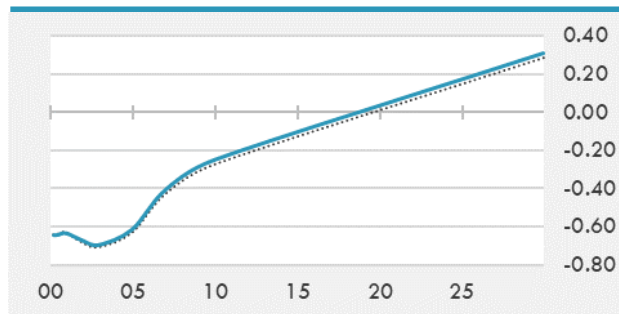
- A gauge of the dollar snapped a two-day advance as the Federal Reserve begins a policy meeting that may offer clues about when it will start to wind back stimulus.
- The Australian dollar fell near one-week low after minutes of the central bank's meeting showed members deemed it premature to consider ceasing the bank's bond-buying program.
- Yen traded near its weakest level in about a week ahead of the Federal Reserve's two-day meeting, with market focus on rates projections and when taper discussions will begin.

Source: Bloomberg, Financial Times, Reuters

EUR/USD 30 DAYS SUPPORT & RESISTANCE

GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	1.494	0.042
EU 10 Years Benchmark	-0.251	0.023
UK 10 Years Benchmark	0.741	0.033
Sovereign Bonds		
US Treasury Bond	0.594	0
Eurozone Sovereign Bond	-0.428	0
Japan Sovereign Bond	-0.104	0
Corporate Bonds		
US Corporate TR	2.066	0.027
US High Yield Bond TR	3.838	-0.039
EUR Aggregate Corporate TR	0.308	0.005
EUR High Yield TR	2.925	0.016
USD Emerging Market IG & HY	3.762	0.018

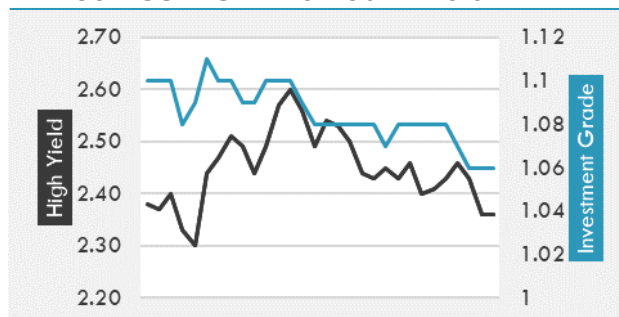
US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- Treasury futures are a touch firmer despite a lackluster session with very low volumes in cash bonds and futures. 20-year sale due later, though no signs of concession so far.
- Aussie 10-year futures popped higher into settlement. RBA minutes release was uneventful.
- JGBs struggle as liquidity auction saw very poor demand given recent yield drop.
- Bunds slid after the EU kicked off its recovery fund program with a 10-year bond offering via banks, likely to be priced Today when German and Finnish bonds will also be sold via conventional sales.

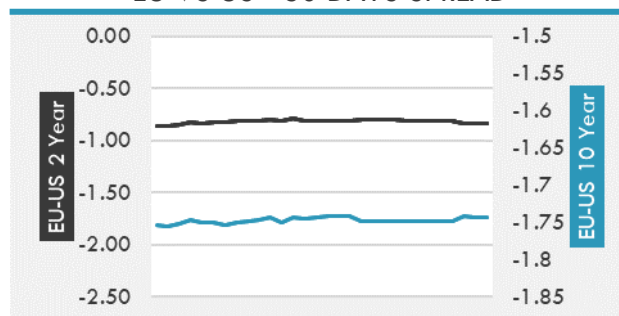
Source: Bloomberg, Financial Times, Economic times, Reuters

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	0.119	0.000
3M EUR EURIBOR	-0.548	0.000
3M GBP LIBOR	0.085	0.000
3Y USD SWAP	0.430	0.023
5Y USD SWAP	0.854	0.039
10Y USD SWAP	1.469	0.038
30Y USD SWAP	1.874	0.036

USD CORPORATES - 30 DAYS SPREAD

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	1.471	0.045
USD 2Y vs 10Y Spread	1.333	0.030
USD IG Spread	1.060	0.000
USD HY Spread	2.360	-0.070
EU vs US 10Y Spread	-1.731	-0.006
EU vs US 2Y Spread	-0.831	-0.001
EM vs Benchmark Spread	254.000	0.000

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	93.95	-0.38%

Energy

WTI Crude Future	71.08	0.28%
Brent Crude Future	73.13	0.37%
NYMEX Gasoline	217.76	0.29%
NYMEX Heat Oil	211.21	0.02%
ICE Gasoil	593.5	-0.13%
NYMEX Natural Gas	3.365	0.39%

Precious Metals

Gold Spot \$/Oz	1866.77	0.03%
Silver Spot \$/Oz	27.7281	-0.46%
Platinum Spot \$/Oz	1166.42	-0.10%
Palladium Spot \$/Oz	2757.81	0.10%
Gold Future	1868.4	0.13%
Silver Future	27.835	-0.73%
Platinum Future	1164.6	-0.06%
Palladium Future	2759.5	0.11%

Base Metals

LME Aluminum	2494	0.00%
LME Copper	9972	0.00%
LME Zinc	3045	0.00%
LME Nickel	18480	0.00%
LME Lead	2211	0.00%
LME Tin	31651	0.00%

Agricultural

Corn CBT	574.75	-1.12%
Wheat CBT	671.25	-1.14%
Soybeans CBT	1384.5	-0.77%
Bean Meal CBT	383.3	-0.44%
Rough Rice CBT	12.705	-0.63%
MDE Palm Oil	3432	1.69%
Soybean CBT	61.52	-0.57%
Coffee ICE	156.2	0.00%
Sugar #11 ICE	17.39	0.00%
Cotton #2 ICE	85.48	-0.75%
Cocoa ICE	2447	0.00%
Ethanol CME	2.46	0.00%
Lumber CME	996.2	0.00%
Orange Juice ICE	117.65	0.00%
Live Cattle CME	121.275	0.00%
Feeder Cattle CME	154.6	0.00%
Lean Hogs CME	114.8	0.00%

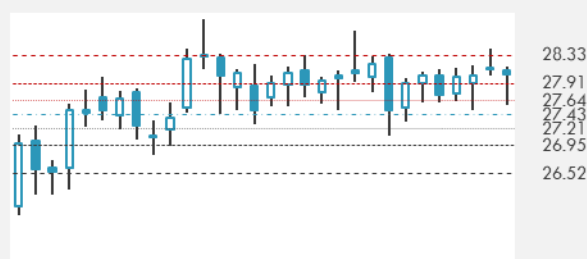
COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- Oil prices are likely to stay above \$70 a barrel amid increasing summer demand and current supply restraint from OPEC+, according to Victor Shum, vice president of energy consulting for IHS Markit.
- Gold declined to near the lowest level in four weeks as the Dollar and bond yields rebounded ahead of key Fed meeting.

Source: Bloomberg, Reuters

GOLD 30 DAYS SUPPORT & RESISTANCE

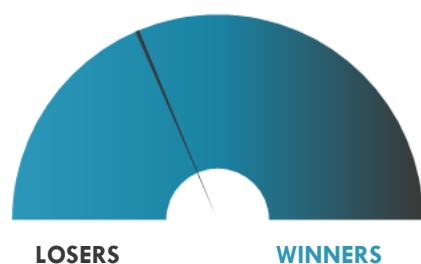
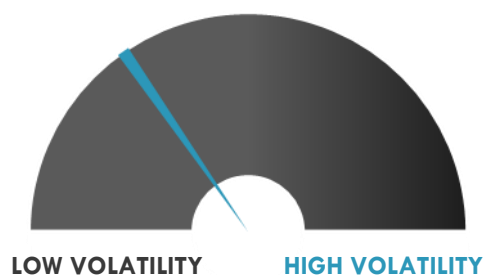
SILVER 30 DAYS SUPPORT & RESISTANCE


TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
ResMed Inc	RMD	231.7	+6.00%
MarketAxess Holdings	MKTX	454.71	+3.14%
Adobe Inc	ADBE	556.95	+2.90%
Teradyne Inc	TER	131.48	+2.73%
Etsy Inc	ETSY	170.3	+2.70%
salesforce.com Inc	CRM	246.26	+2.48%
Apple Inc	AAPL	130.48	+2.46%
Biogen Inc	BIIB	406.14	+2.40%
MSCI Inc	MSCI	490.76	+2.35%
Netflix Inc	NFLX	499.89	+2.28%

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
Baker Hughes Co	BKR	24.74	-4.52%
Mosaic Co/The	MOS	33.13	-4.22%
Carnival Corp	CCL	28.75	-3.94%
Corning Inc	GLW	41.46	-3.94%
Norwegian Cruise Line	NCLH	31	-3.82%
Penn National Gaming	PENN	80.66	-3.79%
Nucor Corp	NUE	102.71	-3.64%
Westrock Co	WRK	55.27	-3.61%
PVH Corp	PVH	108.98	-3.59%
Packaging Corp Amr.	PKG	138.86	-3.47%

S&P 500 DISTRIBUTION

S&P VOLATILITY INDEX


- Costamare +3.6% post-market after announcing the acquisition of 16 dry bulk vessels of 33K-85K DWT, with an average age of 10 years, taking advantage of the strong dry bulk market.
- Torchlight Energy +9.8% post-market after declaring a special dividend on its Series A preferred shares in connection with its merger deal with Metamaterial.
- LexinFintech Holdings stock gains 2.4% in after-hours trading after Morgan Stanley analyst Richard Xu upgrades the stock to Overweight from Equal Weight as he sees reduced regulatory uncertainties for Chinese online lenders.
- Eli Lilly and Co posted new data for the investigational use of Verzenio (abemaciclib) in high-risk early breast cancer.
- Centrus Energy +2.2% post-market after saying the U.S. Nuclear Regulatory Commission approved its license amendment request to produce high-assay, low-enriched uranium at its Piketon, Ohio, enrichment facility.
- DraftKings will be added in Russell 3000 Index at the conclusion of indexes' annual rebalancing this season.
- Ping Identity files for the sale of 32.74M shares by selling shareholders. The company isn't selling any shares and won't receive any proceeds from the sale.
- INmune Bio has entered into a new \$15M credit facility to partially fund the buyout of an option held by Xencor.
- LCI Industries through its wholly-owned subsidiary, Lippert Components, acquired substantially all of the business assets of Trazcor, a specialized metal fabrication company.

KEY ECONOMIC INDICATORS

Country	Event	Surv (M)	Actual	Prior	Time
Canada	Housing Starts	277500	--	268600	15:15
France	CPI YoY	1.40%	--	1.40%	9:45
France	CPI EU Harmonized YoY	1.80%	--	1.80%	9:45
Germany	CPI YoY	2.50%	--	2.50%	9:00
Germany	CPI MoM	0.50%	--	0.50%	9:00
Germany	CPI EU Harmonized YoY	2.40%	--	2.40%	9:00
Germany	CPI EU Harmonized MoM	0.30%	--	0.30%	9:00
Italy	CPI EU Harmonized YoY	1.30%	--	1.30%	11:00
Japan	Tertiary Industry Index MoM	-0.60%	-0.70%	1.10%	7:30
Slovakia	CPI YoY	1.80%	--	1.60%	10:00
Slovakia	CPI MoM	0.40%	--	0.20%	10:00
United Kingdom	Jobless Claims Change	--	--	-15100	9:00
United Kingdom	ILO Unemployment Rate 3Mths	4.70%	--	4.80%	9:00
United Kingdom	Claimant Count Rate	--	--	7.20%	9:00
United States	Retail Sales Advance MoM	-0.70%	--	0.00%	15:30
United States	Industrial Production MoM	0.70%	--	0.70%	16:15
United States	PPI Final Demand MoM	0.50%	--	0.60%	15:30
United States	Empire Manufacturing	22.7	--	24.3	15:30
United States	Net Long-term TIC Flows	--	--	2.62E+11	23:00
United States	PPI Final Demand YoY	6.20%	--	6.20%	15:30

Source: Bloomberg

Banque BEMO sal

Head Office - Private and Corporate Banking

Elias Sarkis Ave., Bemo Bldg , Ashrafieh - Lebanon
Tel: +961 1 200 505 Fax: +961 1 217 860

Research & Development research@bemobank.com

Elias Sarkis Ave., Bemo Bldg , Ashrafieh - Lebanon
Tel: +961 1 200 505 Fax: +961 1 217 860

Disclaimer:

This report is published for information purposes only. The information herein has been compiled from, or based upon sources considered to be reliable (Bloomberg, SeekingAlpha, DailyStar...), but we do not guarantee or assume responsibility for its completeness and accuracy. This document should not be construed as a solicitation to take part in any investment, or as constituting any representation or warranty on our part. This report is not to be relied upon in substitution for the exercise of specialists.

We may not have taken any steps to ensure that the securities referred to in this report are suitable for any particular investor. The investments and services contained or referred to herein are not purported to be exhaustive, any person considering an investment should seek specialist advice on the suitability of an investment.

Nothing in this report constitutes investment, legal, accounting or tax advice, or a representation that any investment or strategy is suitable or appropriate to your individual circumstances, or otherwise constitutes a personal recommendation. Clients understand that it is their responsibility to seek legal and/or tax advice regarding the legal and tax consequences of their investment transactions. The consequences of any action taken on the basis of information contained herein are solely the responsibility of the recipient.

Investment instruments are subject to risk, including possible loss of principal amount invested. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments. Some investments mentioned in this report may have a high level of volatility. High volatility investments may experience sudden and large falls in their value causing losses when that investment is realized. Some investments may not be readily realizable and it may be difficult to sell or realize those investments, similarly it may prove difficult to obtain reliable information about the value, or risks, to which such an investment is exposed.

This report may provide the addresses of websites or references. We have not reviewed any such site and takes no responsibility for the content contained therein. Such address or reference is provided solely for convenience and information. Accessing such website through this report shall be at the recipients own risk.