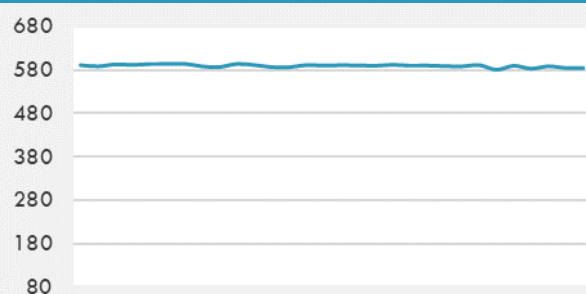
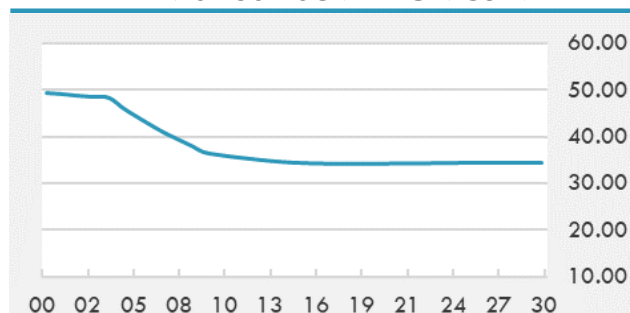


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	583.89	-0.77%	33.39%	
Development and Reconstruction				
Solidere A	24.57	-1.25%	32.81%	
Solidere B	24.72	0.69%	35.16%	
Banking				
Audi Listed	2.4	7.14%	96.72%	
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	17.8	0.00%	0.00%	
Byblos Listed	0.93	0.00%	75.47%	
BEMO Listed	1.2	0.00%	0.00%	
BLOM Listed	3.03	0.00%	46.38%	
Trading				
RYMCO	3.19	0.00%	0.00%	
Industrial				
Holcim	17	0.00%	17.24%	
Ciments Blancs	4.5	0.00%	9.76%	

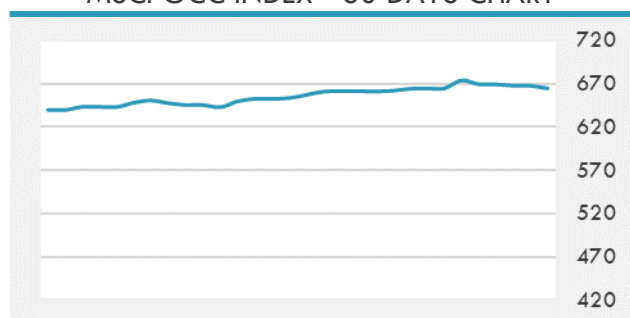
MSCI LEBANON INDEX - 30 DAYS CHART

LEBANESE USD SOVEREIGN CURVE


- The Central Bank said that some licensed exchange dealers are not registering all the daily transactions on "Sayrafa" platform, which may have caused the dollar to rise against the Lebanese pound. BDL said in a statement that after reviewing the information registered by the money changers on the "Sayrafa" platform, it was found that the numbers do not correspond to reality, as stipulated by Banque du Liban Circular No. 5 for exchange institutions that oblige money changers to register all buying and selling transactions on the platform.

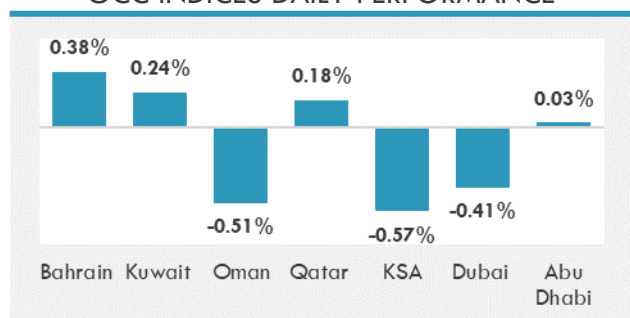
Source: Daily Star, Gulf Business, Mubasher, Bloomberg, Businessnews LB

GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1562.44	0.38%	5.27%
Kuwait	6393.51	0.24%	15.55%
Oman	4056.9	-0.51%	10.88%
Qatar	10763.11	0.18%	3.13%
KSA	10790.75	-0.57%	24.18%
Dubai	2850.93	-0.41%	14.40%
Abu Dhabi	6648.91	0.03%	31.78%

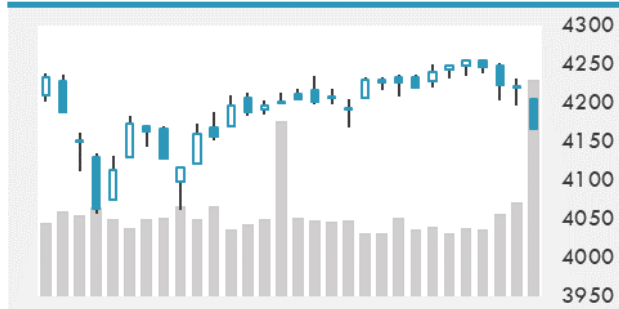
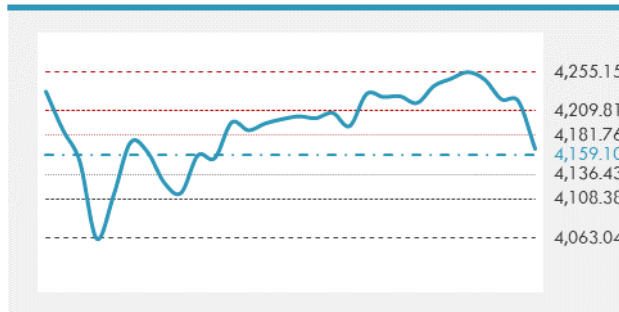
MSCI GCC INDEX - 30 DAYS CHART

LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1515.5
Bahraini Dinar Spot	USD/BHD	0.37697
Kuwaiti Dinar Spot	USD/KWD	0.3011
Omani Rial Spot	USD/OMR	0.385
Qatari Riyal Spot	USD/QAR	3.6412
Saudi Riyal Spot	USD/SAR	3.7502
UAE Dirham Spot	USD/AED	3.673

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	33290.08	0.00%	8.77%	3.75%
S&P 500	4166.45	0.00%	10.93%	3.78%
Nasdaq	14030.38	0.00%	8.86%	2.01%
Sectors Indices				
Discretionary	1387.66	0.00%	6.53%	0.74%
Staples	706.19	0.00%	1.42%	2.78%
Energy	391.92	0.00%	36.97%	3.90%
Financials	583.92	0.00%	19.06%	2.48%
Healthcare	1437.17	0.00%	8.55%	2.33%
Industrials	840.16	0.00%	12.09%	0.75%
IT	2491.85	0.00%	8.75%	1.83%
Materials	505.45	0.00%	10.91%	0.63%
Com. Services	258.06	0.00%	16.29%	1.86%
Utilities	323.41	0.00%	1.36%	6.70%
Real Estate	276.12	0.00%	21.16%	1.54%

S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- U.S. stock-index futures drifted, with investors unwinding some of this year's dominant reflation trades after the Federal Reserve signaled readiness to tackle price pressures.
- European shares fell the most in a month as more hawkish messaging from U.S. Federal Reserve officials fueled a retreat out of more cyclical segments of the market.
- Asian stocks slumped, led by cyclical-heavy markets like Japan and Australia, as the prospect of less accommodative U.S. monetary policy hit the global reflation trade.

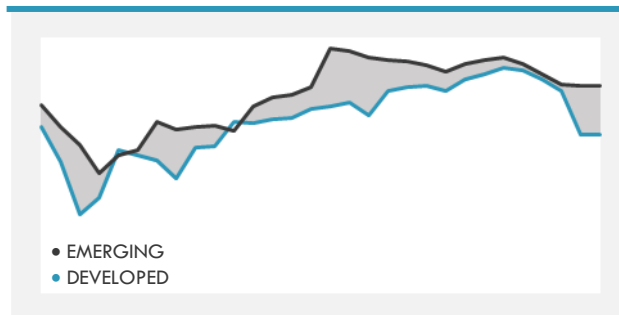
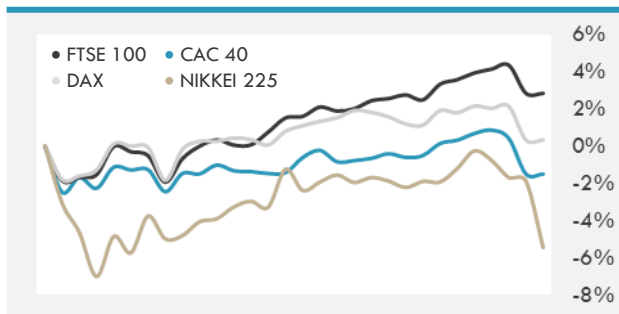
Source: Bloomberg, Financial Times, Reuters

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1724.39	0.00%	9.24%	3.51%
Developed	2954.19	0.00%	9.82%	4.46%
Emerging	1361.25	0.00%	5.42%	-0.02%
Frontier	2554.78	0.00%	-1.43%	-1.20%
Europe	149.84	0.00%	13.43%	6.99%
Latin America	2605.92	0.00%	6.29%	-1.57%
Asia Pacific	207.46	0.00%	3.77%	0.05%

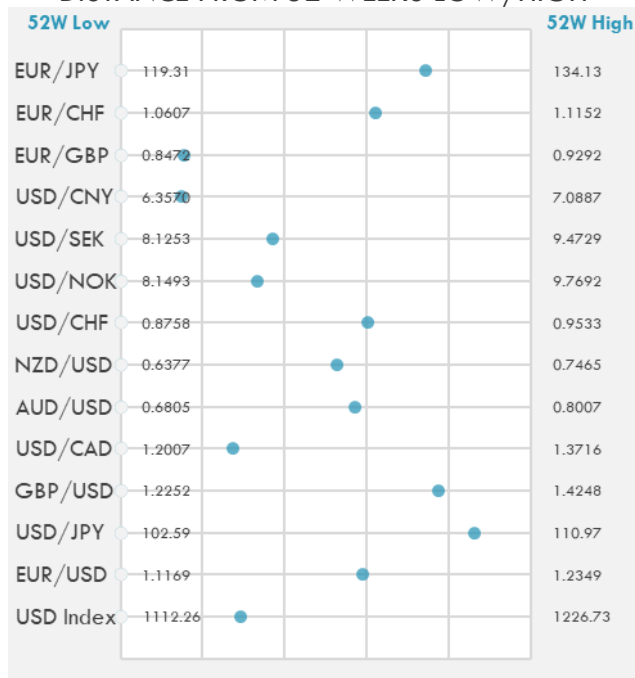
INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	4083.37	0.00%	14.94%	7.60%
FTSE 100	7017.47	0.00%	8.62%	7.11%
CAC 40	6569.16	0.00%	18.33%	5.56%
DAX	15448.04	0.00%	12.61%	5.68%
Swiss SMI	11941.25	0.00%	11.56%	2.34%
Nikkei 225	27908.47	-3.64%	1.69%	-0.05%
CSI 300	5070.88	-0.62%	-2.69%	-0.77%

DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY - 30 DAYS CHART


FOREIGN EXCHANGE MARKET

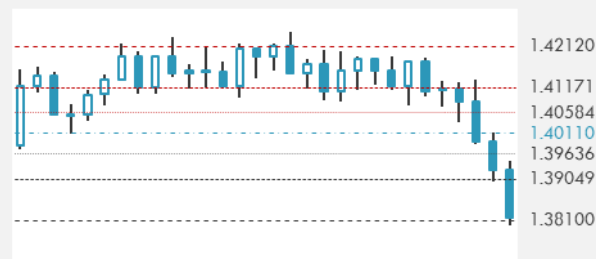
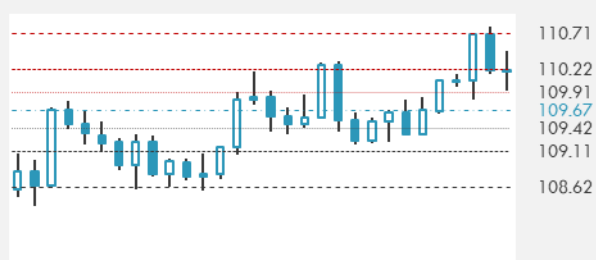
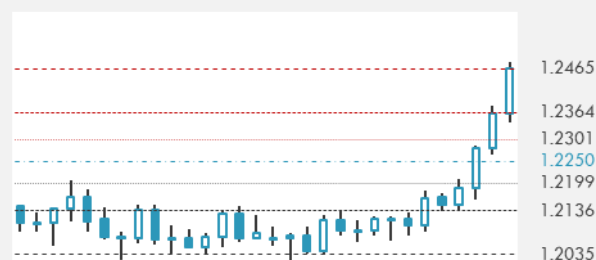
	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major USD Cross Rate					
USD Index	1145.81	0.09%	0.05%	-	
EUR/USD	1.1864	0.00%	0.16%	-0.430	
USD/JPY	109.83	-0.34%	0.43%	-0.025	
GBP/USD	1.3797	-0.09%	0.07%	-0.500	
USD/CAD	1.2477	0.10%	0.13%	0.595	
AUD/USD	0.7493	0.19%	0.57%	-0.813	
NZD/USD	0.6952	0.23%	0.83%	-0.688	
USD/CHF	0.9226	0.11%	-0.25%	0.350	
USD/NOK	8.6897	0.23%	-0.17%	1.363	
USD/SEK	8.6236	0.14%	-0.08%	0.450	
USD/CNY	6.4665	0.21%	0.02%	-0.070	
Major EUR Cross Rate					
EUR/GBP	0.85996	0.10%	0.03%	0.230	
EUR/CHF	1.09464	0.00%	-0.36%	0.273	
EUR/JPY	130.31	-0.33%	-0.20%	-0.503	

DISTANCE FROM 52 WEEKS LOW/HIGH


- The Australian and New Zealand dollars trim intraday gains as leveraged funds sell into an exporter-driven rally.
- South Korea's won falls to the lowest in over three months as the dollar is underpinned by growing expectations for the Federal Reserve to begin withdrawing monetary stimulus.
- The euro touched fresh two-month lows, while commodity-linked currencies slid along with U.S. equities.

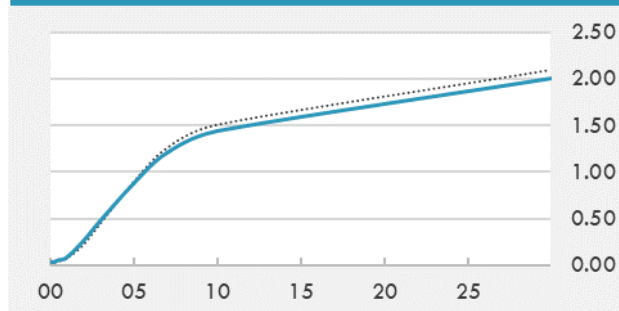
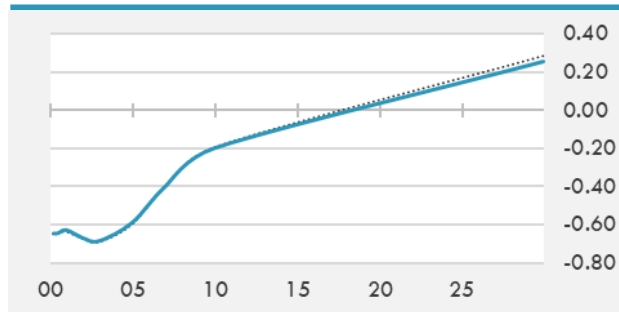
Source: Bloomberg, Financial Times, Reuters

EUR/USD 30 DAYS SUPPORT & RESISTANCE

GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	1.4381	-0.066
EU 10 Years Benchmark	-0.2	-0.005
UK 10 Years Benchmark	0.752	-0.024
Sovereign Bonds		
US Treasury Bond	0.594	0
Eurozone Sovereign Bond	-0.428	0
Japan Sovereign Bond	-0.104	0
Corporate Bonds		
US Corporate TR	2.049	-0.028
US High Yield Bond TR	3.963	0.025
EUR Aggregate Corporate TR	0.330	-0.001
EUR High Yield TR	2.979	0.013
USD Emerging Market IG & HY	3.774	-0.031

US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- Treasury 30-year yields fell below 2% for the first time since February and those on 10-year securities slid under 1.40% as a selloff in equities fueled demand for haven assets.
- German and U.K. 5s30s yield curves are set to flatten the most in a week since July and August 2019 respectively. Italian bonds slump led by futures, widening the BTP-bund spread by the most since January as stocks slide.
- Japanese government bonds are poised to rise, following the rally in Treasuries on Friday.

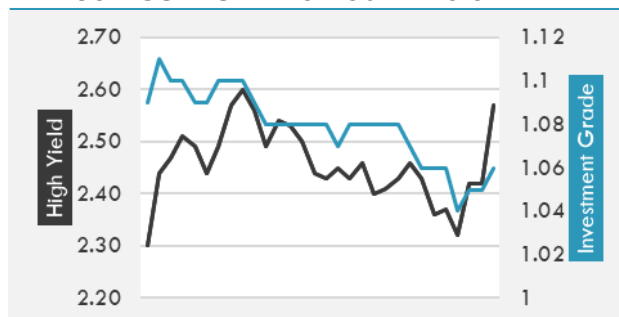
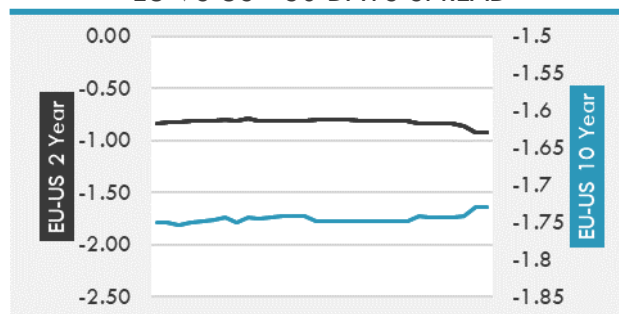
Source: Bloomberg, Financial Times, Economic times, Reuters

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	0.135	0.000
3M EUR EURIBOR	-0.544	-0.001
3M GBP LIBOR	0.080	-0.002
3Y USD SWAP	0.544	0.020
5Y USD SWAP	0.926	-0.020
10Y USD SWAP	1.399	-0.077
30Y USD SWAP	1.706	-0.099

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	1.395	-0.071
USD 2Y vs 10Y Spread	1.182	-0.109
USD IG Spread	1.050	0.000
USD HY Spread	2.420	0.000
EU vs US 10Y Spread	-1.638	0.090
EU vs US 2Y Spread	-0.921	-0.056
EM vs Benchmark Spread	251.200	-0.700

USD CORPORATES - 30 DAYS SPREAD

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	90.52	-0.45%

Energy

WTI Crude Future	71.91	0.38%
Brent Crude Future	73.68	0.23%
NYMEX Gasoline	217.34	0.24%
NYMEX Heat Oil	209.89	0.27%
ICE Gasoil	594	0.08%
NYMEX Natural Gas	3.189	-0.81%

Precious Metals

Gold Spot \$/Oz	1769.05	0.28%
Silver Spot \$/Oz	25.5994	-0.73%
Platinum Spot \$/Oz	1029.29	-1.36%
Palladium Spot \$/Oz	2483.21	0.31%
Gold Future	1768.6	-0.02%
Silver Future	25.625	-1.32%
Platinum Future	1022.8	-1.75%
Palladium Future	2473	0.13%

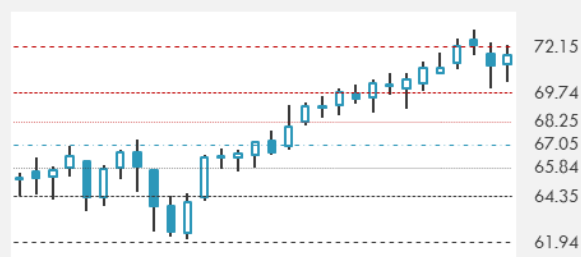
Base Metals

LME Aluminum	2385	0.00%
LME Copper	9146	0.00%
LME Zinc	2823	0.00%
LME Nickel	17154	0.00%
LME Lead	2158	0.00%
LME Tin	29862	0.00%

Agricultural

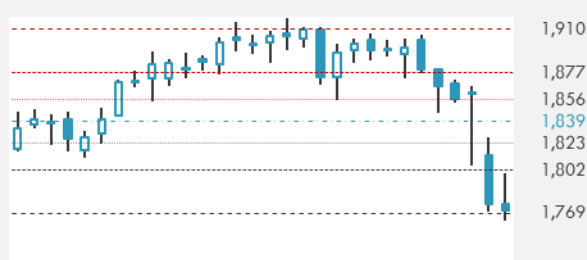
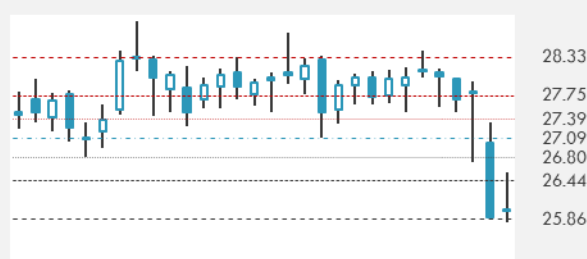
Corn CBT	553.75	-2.21%
Wheat CBT	657.25	-1.28%
Soybeans CBT	1290.5	-1.71%
Bean Meal CBT	373.5	-1.48%
Rough Rice CBT	12.735	-1.28%
MDE Palm Oil	3364	-1.75%
Soybean CBT	55.03	-1.75%
Coffee ICE	151.95	0.00%
Sugar #11 ICE	16.66	0.00%
Cotton #2 ICE	84.92	-0.31%
Cocoa ICE	2372	0.00%
Ethanol CME	2.46	0.00%
Lumber CME	897.9	0.00%
Orange Juice ICE	120	0.00%
Live Cattle CME	121.55	0.00%
Feeder Cattle CME	155.025	0.00%
Lean Hogs CME	106.675	0.00%

COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- Despite Fed-created headwinds, WTI capped the longest run of weekly gains this year as rising demand drains inventories.
- Gold steadied after posting the biggest weekly loss in 15 months as the Federal Reserve's hawkish shift damped reflation bets.

Source: Bloomberg, Reuters

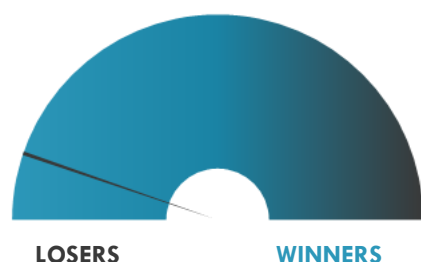
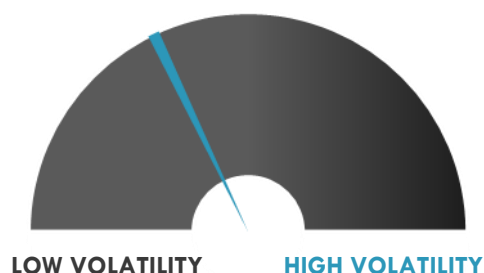
GOLD 30 DAYS SUPPORT & RESISTANCE

SILVER 30 DAYS SUPPORT & RESISTANCE


TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
Lennar Corp	LEN	98.17	+3.72%
Adobe Inc	ADBE	565.59	+2.58%
Enphase Energy Inc	ENPH	165.85	+2.38%
Generac Holdings Inc	GNRC	386.4	+1.97%
ABIOMED Inc	ABMD	318.57	+1.91%
PayPal Holdings Inc	PYPL	283.38	+1.89%
NVR Inc	NVR	4785.14	+1.86%
Dexcom Inc	DXCM	418.29	+1.42%
Fox Corp	FOXA	37.63	+1.29%
Biogen Inc	BIIB	388.44	+1.28%

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
Globe Life Inc	GL	92.25	-5.97%
Baker Hughes Co	BKR	22.67	-5.46%
FMC Corp	FMC	112.04	-5.05%
Lincoln National Corp	LNC	59.43	-4.77%
State Street Corp	STT	78.85	-4.75%
Organon & Co	OGN	29.98	-4.70%
Micron Technology Inc	MU	76.95	-4.58%
Applied Materials Inc	AMAT	131.23	-4.43%
Unum Group	UNM	27.03	-4.39%
KLA Corp	KLAC	304.48	-4.38%

S&P 500 DISTRIBUTION

S&P VOLATILITY INDEX


- Verve Therapeutics, which went public on Thursday, gained 19% after climbing 68% in its first day of trading.
- Shares of Century Therapeutics closed up 14% to \$22.83 on its first day of trading.
- Aon and Willis Towers Watson reportedly never got a so-called "last rites" meeting with Dept. of Justice before the antitrust agency decided to bring a lawsuit to block the deal.
- PayPal (+1.9%) is raising its rates for merchants on payments made through its proprietary products, including PayPal Checkout, Pay with Venmo, and PayPal Credit.
- Another trading session brings another record high for Generac (+2.3%) shares, currently on track for their seventh straight daily gain.
- Roku (+4.3%) said that its investment in original programming is paying off with record streaming of its own Roku Channel. Roku suggests a strategy not unlike a formerly small player licensing anything it could get: Netflix (+0.8%).
- Sunrun (+1%) shares were relatively quiet on Friday but that's after a two-day 21% surge in heavy volume following a glowing report from Morgan Stanley, which raised its price target to a Street-high of \$91 and called the solar company the most compelling clean energy stock in its coverage.
- Forecasting a softer average selling price environment in the second half of the year, Cleveland Research downgrades Micron to Neutral.
- Shares of Geron are up 51% in afternoon trading after the company released phase 2 data on imtelstat, its candidate for myelofibrosis.

KEY ECONOMIC INDICATORS

Country	Event	Surv (M)	Actual	Prior	Time
Australia	Retail Sales MoM	0.40%	0.10%	1.10%	4:30
Belgium	Consumer Confidence Index	--	--	4	12:00
Canada	Bloomberg Nanos Confidence	--	--	66	15:00
China	1-Year Loan Prime Rate	3.85%	3.85%	3.85%	4:30
China	5-Year Loan Prime Rate	4.65%	4.65%	4.65%	4:30
Estonia	PPI YoY	--	8.40%	6.80%	8:00
Estonia	PPI MoM	--	1.60%	1.60%	8:00
Eurozone	Lagarde Speaks at Women Leaders Summit				15:30
Eurozone	ECB's Lagarde in European Parliament				17:15
Greece	Unemployment Rate	--	--	16.20%	
Latvia	PPI YoY	--	--	5.10%	13:00
Latvia	PPI MoM	--	--	1.60%	13:00
Lithuania	Current Account Balance	--	--	1.40E+09	10:00
Portugal	Bank of Portugal's Centeno Attends Presentation				13:30
Slovenia	PPI MoM	--	--	0.60%	11:30
Slovenia	PPI YoY	--	--	2.40%	11:30
United Kingdom	Rightmove House Prices MoM	--	0.80%	1.80%	2:01
United States	Chicago Fed Nat Activity Index	0.7	--	0.24	15:30
United States	Fed's Bullard and Kaplan Economic Outlook				16:45
United States	Fed's Williams Speaks at Banking Conference				22:00

Source: Bloomberg

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