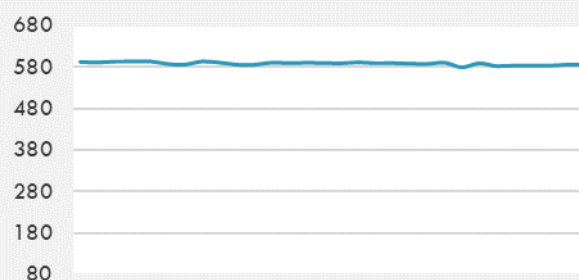
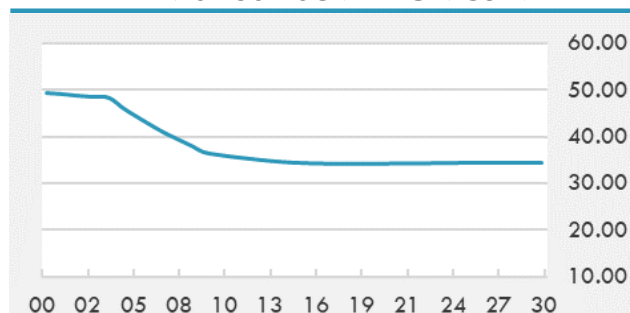


BEIRUT STOCK EXCHANGE

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	585.99	0.43%	33.87%	
Development and Reconstruction				
Solidere A	24.71	0.28%	33.57%	
Solidere B	24.65	0.86%	34.77%	
Banking				
Audi Listed	2.38	0.00%	95.08%	
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	17.8	0.00%	0.00%	
Byblos Listed	0.89	0.00%	67.92%	
BEMO Listed	1.2	0.00%	0.00%	
BLOM Listed	3.38	0.00%	63.29%	
Trading				
RYMCO	3.19	0.00%	0.00%	
Industrial				
Holcim	17	0.00%	17.24%	
Ciments Blancs	4.5	0.00%	9.76%	

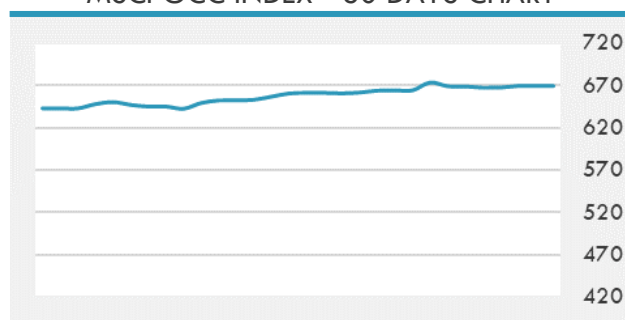
MSCI LEBANON INDEX - 30 DAYS CHART

LEBANESE USD SOVEREIGN CURVE


- Completely lifting subsidies on all commodities coupled with the expected \$400 cash withdrawals from the banks will trigger unprecedented hyperinflation and sharp devaluation of the Lebanese pound if the government fails to come up with an alternative plan to cushion the initial shock. Most Lebanese are concerned that their entire monthly income will not cover even the cost of gasoline, electricity bills, and the bare essentials once the subsidies are lifted. This was the general impression of most economists and bankers who were interviewed by The Daily Star.

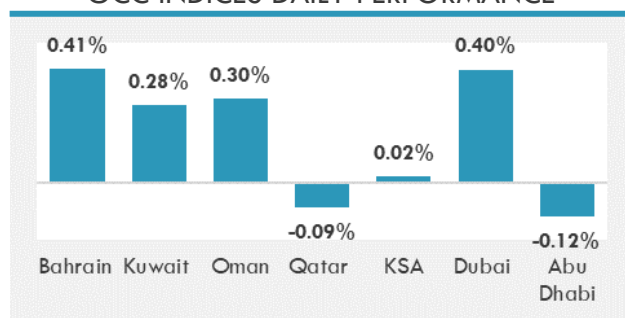
Source: Daily Star, Gulf Business, Mubasher, Bloomberg, Businessnews LB

GCC EQUITY INDICES

	Last Price	Daily %	YTD %
Bahrain	1578.83	0.41%	5.98%
Kuwait	6463.63	0.28%	16.54%
Oman	4047.58	0.30%	10.63%
Qatar	10767.17	-0.09%	3.17%
KSA	10894.2	0.02%	25.37%
Dubai	2867.91	0.40%	15.09%
Abu Dhabi	6642.97	-0.12%	31.67%

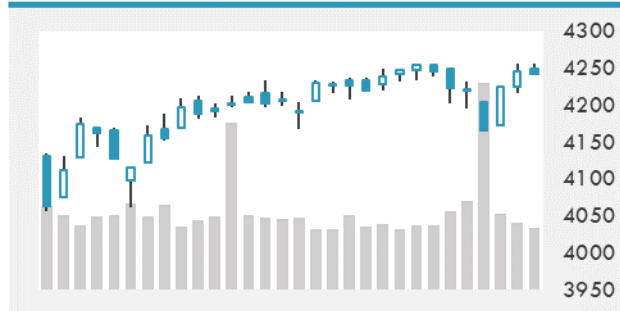
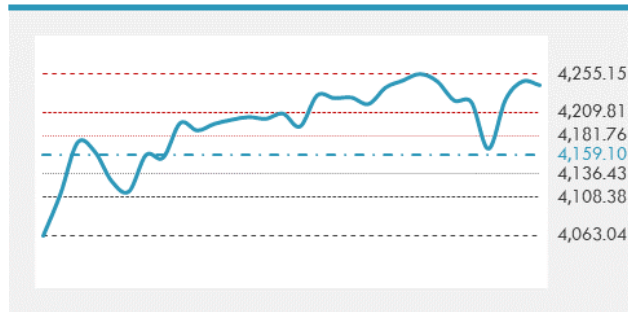
MSCI GCC INDEX - 30 DAYS CHART

LOCAL/GCC FOREIGN EXCHANGE

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1515.5
Bahraini Dinar Spot	USD/BHD	0.37699
Kuwaiti Dinar Spot	USD/KWD	0.30105
Omani Rial Spot	USD/OMR	0.38501
Qatari Riyal Spot	USD/QAR	3.6413
Saudi Riyal Spot	USD/SAR	3.7502
UAE Dirham Spot	USD/AED	3.673

GCC INDICES DAILY PERFORMANCE


UNITED STATES EQUITY MARKET INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
Major Indices				
Dow Jones	33874.24	0.00%	10.68%	-0.06%
S&P 500	4241.84	0.00%	12.93%	-0.22%
Nasdaq	14271.73	0.00%	10.73%	-0.41%
Sectors Indices				
Discretionary	1418.42	0.00%	8.89%	-0.08%
Staples	711.18	0.00%	2.13%	-0.61%
Energy	412.55	0.00%	44.18%	0.05%
Financials	599.89	0.00%	22.32%	-0.01%
Healthcare	1452.04	0.00%	9.67%	-2.72%
Industrials	857.22	0.00%	14.37%	-0.07%
IT	2537.96	0.00%	10.77%	0.02%
Materials	514.49	0.00%	12.90%	0.01%
Com. Services	261.82	0.00%	17.98%	-0.41%
Utilities	322.21	0.00%	0.98%	-0.23%
Real Estate	279.17	0.00%	22.50%	-1.15%

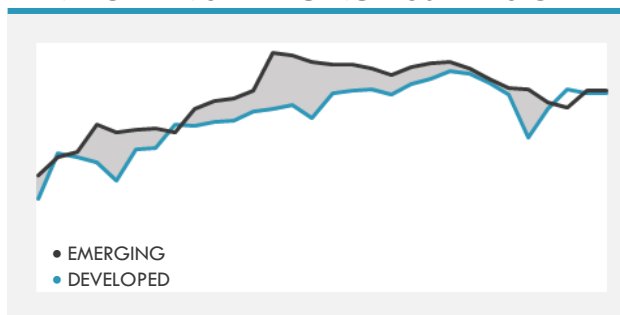
S&P 500 INDEX - 30 DAYS CHART

S&P 500 SUPPORT & RESISTANCE


- The S&P 500 Index traded sideways near an all-time high as investors assessed risks of inflation and interest-rate hikes.
- European equities fell as strong economic data spurred concern about faster inflation in the region, while high flyers such as luxury shares fell on analyst downgrades.
- Asian stocks were steady Thursday after U.S. shares moved in narrow ranges as traders digested commentary from Federal Reserve officials on the outlook for stimulus.

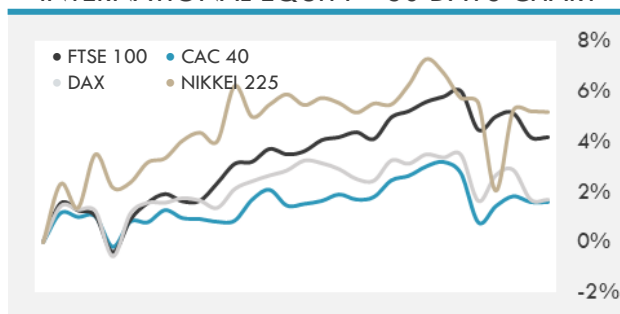
Source: Bloomberg, Financial Times, Reuters

INTERNATIONAL MARKETS INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
World	1746.47	0.00%	10.64%	-0.26%
Developed	2998	0.00%	11.45%	-0.19%
Emerging	1360.5	0.00%	5.36%	2.19%
Frontier	2566.82	0.00%	-0.97%	0.54%
Europe	150.19	0.00%	13.69%	0.76%
Latin America	2648.67	0.00%	8.03%	1.79%
Asia Pacific	206.89	0.00%	3.49%	0.16%

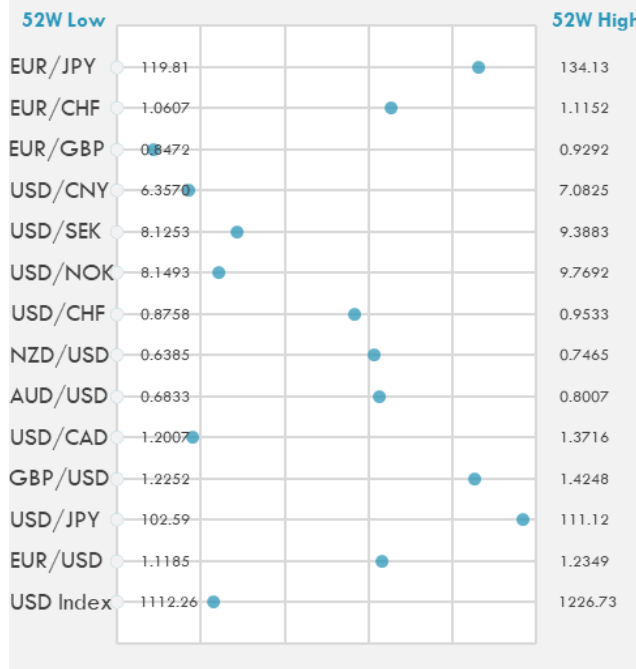
DEVELOPED VS EMERGING - 30 DAYS CHART

INTERNATIONAL EQUITY INDICES

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	4075.94	0.00%	14.73%	1.69%
FTSE 100	7074.06	0.00%	9.50%	0.05%
CAC 40	6551.07	0.00%	18.01%	1.23%
DAX	15456.39	0.00%	12.67%	1.54%
Swiss SMI	11898.62	0.00%	11.17%	1.75%
Nikkei 225	28866.71	-0.03%	5.18%	-0.07%
CSI 300	5143.98	-0.07%	-1.29%	0.50%

INTERNATIONAL EQUITY - 30 DAYS CHART


FOREIGN EXCHANGE MARKET

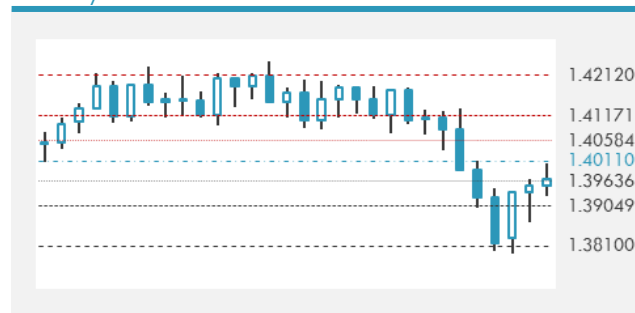
	Last Price	Daily %	Δ10D	Vol 25	ΔRR
Major USD Cross Rate					
USD Index	1138.49	-0.02%	-0.10%	-	
EUR/USD	1.1921	-0.04%	-0.14%	-0.060	
USD/JPY	110.85	-0.10%	0.11%	-0.010	
GBP/USD	1.3955	-0.06%	-0.23%	-0.373	
USD/CAD	1.2314	0.07%	-0.19%	0.503	
AUD/USD	0.7569	-0.08%	-0.18%	-0.720	
NZD/USD	0.7047	0.00%	-0.95%	-0.710	
USD/CHF	0.9196	0.12%	0.01%	0.083	
USD/NOK	8.5409	0.07%	-0.17%	1.018	
USD/SEK	8.4876	-0.04%	-0.22%	0.423	
USD/CNY	6.4812	0.11%	-0.01%	0.450	
Major EUR Cross Rate					
EUR/GBP	0.8543	0.02%	0.02%	0.015	
EUR/CHF	1.09633	0.09%	-0.41%	0.293	
EUR/JPY	132.15	-0.13%	-0.04%	-0.410	

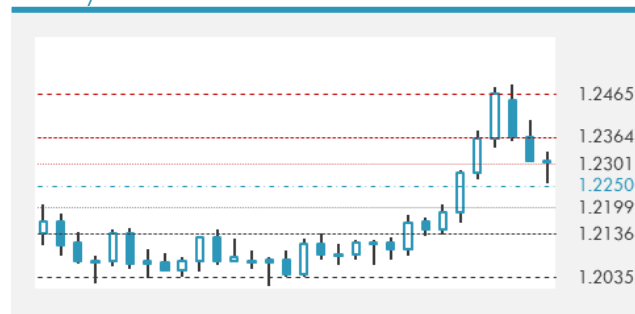
DISTANCE FROM 52 WEEKS LOW/HIGH


- The dollar was mixed against its Group-of-10 peers as investors awaited U.S. data for further clues as to when the Federal Reserve will start to taper its bond-buying program.
- The yen held near a 15-month low after Treasury yields rose on Wednesday amid concern over the eventual increase in U.S. interest rates.
- Australian and New Zealand dollars hold steady after both closing up 0.3%, for a third day of gains, as commodity prices resume their advance.

Source: Bloomberg, Financial Times, Reuters

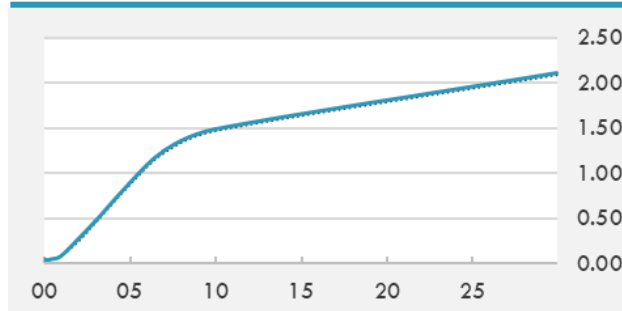
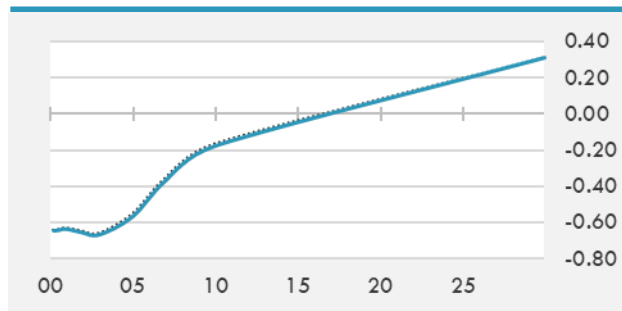
EUR/USD 30 DAYS SUPPORT & RESISTANCE

GBP/USD 30 DAYS SUPPORT & RESISTANCE

USD/JPY 30 DAYS SUPPORT & RESISTANCE

USD/CAD 30 DAYS SUPPORT & RESISTANCE


GLOBAL BOND INDICES

	Yield	ΔYield (in Bps)
Benchmark Indices		
US 10 Years Benchmark	1.4852	0.022
EU 10 Years Benchmark	-0.178	-0.014
UK 10 Years Benchmark	0.78	0.000
Sovereign Bonds		
US Treasury Bond	0.594	0
Eurozone Sovereign Bond	-0.428	0
Japan Sovereign Bond	-0.104	0
Corporate Bonds		
US Corporate TR	2.081	0.019
US High Yield Bond TR	3.902	-0.029
EUR Aggregate Corporate TR	0.348	-0.012
EUR High Yield TR	2.984	-0.032
USD Emerging Market IG & HY	3.796	0.011

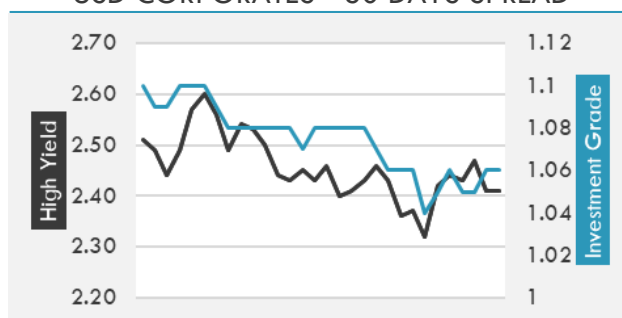
US TREASURIES YIELD CURVE

EUR GENERIC YIELD CURVE


- Treasury futures are choppy, though volumes slump relative to recent sessions. Aussie short-end firms as traders trim rate-hike expectations, while government bill sales once again draw negative rates. JGBs bounce after a strong 20-year auction, while flow data show Japan investors bought foreign bonds into last week's violent curve moves.
- German bonds trim their advance even as stocks extend declines, as Treasuries drop ahead of a sale of U.S. five-year debt. Italian bonds erase gains as the Treasury mandates banks for the sale of a new CCTeu note maturing in April 2029.

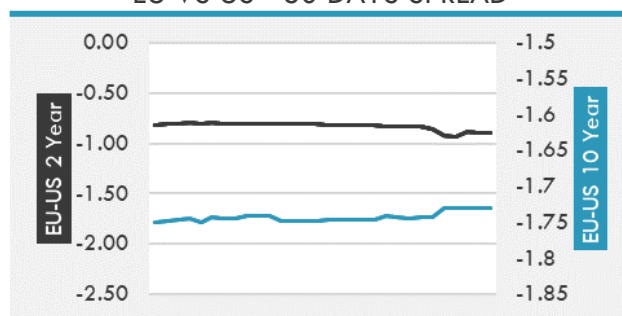
Source: Bloomberg, Financial Times, Economic times, Reuters

OVERNIGHT RATES - SWAPS

	Yield	ΔYield (in Bps)
3M USD LIBOR	0.134	0.000
3M EUR EURIBOR	-0.540	0.000
3M GBP LIBOR	0.080	0.000
3Y USD SWAP	0.560	0.031
5Y USD SWAP	0.958	0.038
10Y USD SWAP	1.462	0.031
30Y USD SWAP	1.790	0.037

USD CORPORATES - 30 DAYS SPREAD

FIXED INCOME SPREADS

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	1.437	0.012
USD 2Y vs 10Y Spread	1.221	-0.010
USD IG Spread	1.060	0.010
USD HY Spread	2.410	-0.060
EU vs US 10Y Spread	-1.649	-0.007
EU vs US 2Y Spread	-0.902	-0.021
EM vs Benchmark Spread	251.000	0.000

EU VS US - 30 DAYS SPREAD


GLOBAL COMMODITIES MARKET

	Last Price	Daily %
Commodity Index	91.80	-0.49%

Energy

WTI Crude Future	73.2	0.16%
Brent Crude Future	75.3	0.15%
NYMEX Gasoline	226.65	-0.02%
NYMEX Heat Oil	215.19	-0.35%
ICE Gasoil	604.25	-0.45%
NYMEX Natural Gas	3.306	-0.81%

Precious Metals

Gold Spot \$/Oz	1775.55	-0.18%
Silver Spot \$/Oz	25.8584	-0.13%
Platinum Spot \$/Oz	1075.17	-1.24%
Palladium Spot \$/Oz	2618.79	0.13%
Gold Future	1775.3	-0.45%
Silver Future	25.945	-0.79%
Platinum Future	1072.4	-1.57%
Palladium Future	2613	-0.67%

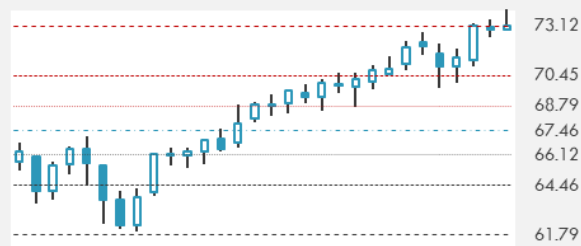
Base Metals

LME Aluminum	2440	0.00%
LME Copper	9483	0.00%
LME Zinc	2893	0.00%
LME Nickel	18064	0.00%
LME Lead	2192	0.00%
LME Tin	30400	0.00%

Agricultural

Corn CBT	527.5	-1.54%
Wheat CBT	658.5	-0.79%
Soybeans CBT	1290.5	-0.75%
Bean Meal CBT	359.4	-0.06%
Rough Rice CBT	13.5	-1.14%
MDE Palm Oil	3414	-0.90%
Soybean CBT	58.91	-1.06%
Coffee ICE	153.9	0.00%
Sugar #11 ICE	17.01	0.00%
Cotton #2 ICE	86.64	-0.35%
Cocoa ICE	2369	0.00%
Ethanol CME	2.48	0.00%
Lumber CME	879	0.00%
Orange Juice ICE	121.75	0.00%
Live Cattle CME	122.875	0.00%
Feeder Cattle CME	155.7	0.00%
Lean Hogs CME	100.725	0.00%

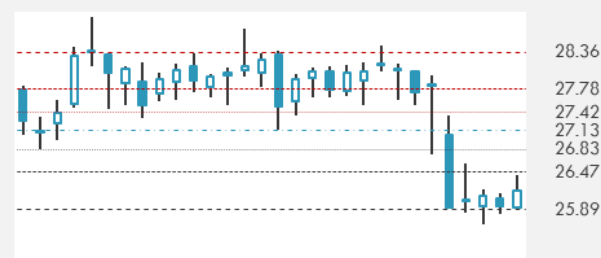
COMMODITY INDEX SUPPORT & RESISTANCE

WTI OIL 30 DAYS SUPPORT & RESISTANCE


- Saudi Arabia's Energy Minister said the OPEC+ alliance has a role in "taming and containing" inflationary pressures, just hours after Brent crude surged back above \$75 a barrel.
- Gold steadied as investors weighed comments by Federal Reserve officials on monetary policy and stimulus.

Source: Bloomberg, Reuters

GOLD 30 DAYS SUPPORT & RESISTANCE

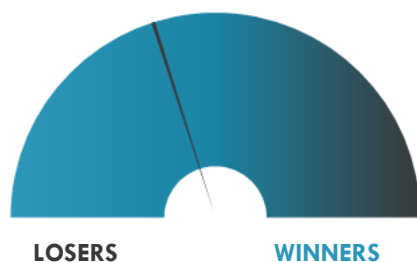
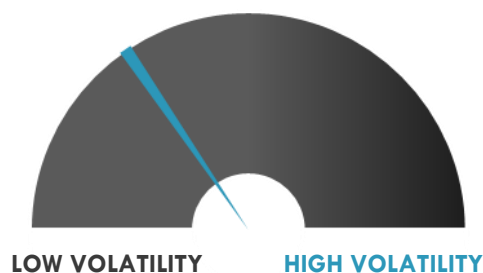
SILVER 30 DAYS SUPPORT & RESISTANCE


TOP 10 WINNERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
Tesla Inc	TSLA	656.57	+5.27%
Twitter Inc	TWTR	66.49	+4.25%
Under Armour Inc	UAA	21.06	+3.74%
Ford Motor Co	F	15.42	+3.42%
Under Armour Inc	UA	18.39	+3.20%
Occidental Petroleum	OXY	30.96	+3.17%
PVH Corp	PVH	107.77	+2.90%
L Brands Inc	LB	71.07	+2.87%
ViacomCBS Inc	VIAC	41.84	+2.67%
Generac Holdings Inc	GNRC	406.12	+2.36%

TOP 10 LOSERS

	Ticker	Last Price	Daily %
S&P 500 Stocks			
NOV Inc	NOV	15.06	-7.38%
Comcast Corp	CMCSA	55.48	-3.73%
FleetCor Technologies	FLT	255.2	-2.67%
Henry Schein Inc	HSIC	74.47	-2.55%
Air Products	APD	290.83	-2.41%
Baker Hughes Co	BKR	23.33	-2.34%
Equinix Inc	EQIX	803.56	-2.31%
DaVita Inc	DVA	120.39	-2.28%
American Water Works	AWK	156.37	-2.09%
Verisk Analytics Inc	VRSK	171.7	-2.03%

S&P 500 DISTRIBUTION

S&P VOLATILITY INDEX


- Daqo New Energy -8.6% post-market and JinkoSolar -2.5% following a Bloomberg report that the U.S. is poised to bar some solar products made in China's Xinjiang region.
- SM Energy soared yesterday to its highest in nearly three years, settling +5.2% after rising as much as 9.7% intraday, after posting new drilling results in a slide presentation for a J.P. Morgan energy conference.
- Talos Energy was down 6.81% post market after it announced an offering of its 5M common shares by certain affiliates of Apollo Global Management and Riverstone Holdings LLC.
- Franklin Street Properties Board of Directors authorized the repurchase of up to \$50M of its outstanding common shares.
- DHI Group stock rallies 23% during after market as Board of Directors authorizes a stock repurchase program that permits the additional purchase of up to \$12M increasing the overall share buyback program to \$20M.
- Arcus Biosciences announced that domvanalimab-based combinations showed encouraging clinical activity in the first-line setting to treat certain people with non-small cell lung cancer in a mid-stage trial.
- Globalstar is off 5.1% on no particular company news, though it comes off yesterday's rally to a four-month high in the share price.
- Cincinnati Bell rose 0.7% after the California Public Utilities Commission's ALJ closed the record in the review of the company's \$15.50/share sale to Macquarie Infrastructure Partners.

KEY ECONOMIC INDICATORS

Country	Event	Surv (M)	Actual	Prior	Time
United States	Personal Consumption	11.40%	--	11.30%	15:30
United States	Continuing Claims	3.46E+06	--	3.52E+06	15:30
Slovenia	Slovenia Sentiment Indicator	--	--	5.6	11:30
France	Manufacturing Confidence	108	--	107	9:45
Netherlands	GDP Constant Price NSA YoY	-2.80%	-2.40%	-2.80%	7:30
Spain	GDP YoY	-4.30%	--	-4.30%	10:00
United States	Durables Ex Transportation	0.70%	--	1.00%	15:30
United Kingdom	BOE Gilt Purchase Target	8.75E+11	--	8.75E+11	14:00
United States	GDP Price Index	4.30%	--	4.30%	15:30
Netherlands	GDP QoQ	-0.50%	-0.80%	-0.50%	7:30
Germany	IFO Current Assessment	97.9	--	95.7	11:00
Spain	GDP QoQ	-0.50%	--	-0.50%	10:00
United States	Wholesale Inventories MoM	0.80%	--	0.80%	15:30
Germany	IFO Expectations	103.6	--	102.9	11:00
Belgium	Business Confidence	8.6	--	6.5	16:00
United States	Durable Goods Orders	2.80%	--	-1.30%	15:30
United States	GDP Annualized QoQ	6.40%	--	6.40%	15:30
Germany	IFO Business Climate	100.7	--	99.2	11:00
United States	Initial Jobless Claims	380000	--	412000	15:30
United Kingdom	Bank of England Bank Rate	0.10%	--	0.10%	14:00

Source: Bloomberg

Banque BEMO sal

Head Office - Private and Corporate Banking

Elias Sarkis Ave., Bemo Bldg , Ashrafieh - Lebanon
Tel: +961 1 200 505 Fax: +961 1 217 860

Research & Development research@bemobank.com

Elias Sarkis Ave., Bemo Bldg , Ashrafieh - Lebanon
Tel: +961 1 200 505 Fax: +961 1 217 860

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