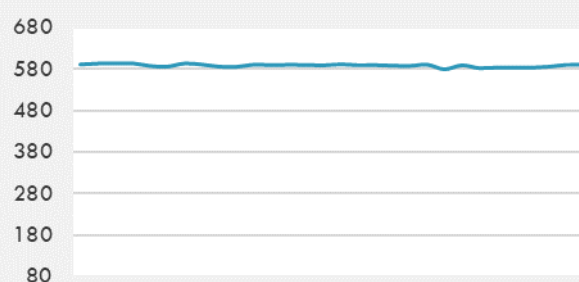
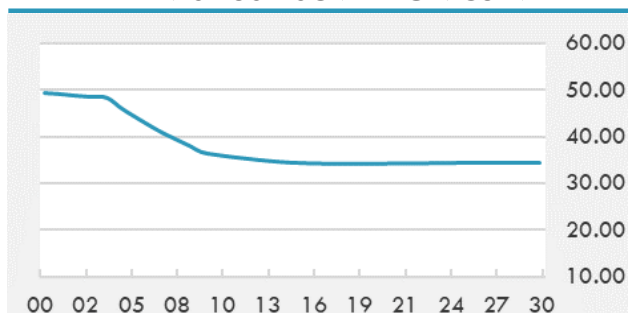


**BEIRUT STOCK EXCHANGE**

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	590.77	0.82%	34.96%	
<b>Development and Reconstruction</b>				
Solidere A	24.98	1.09%	35.03%	
Solidere B	24.64	-0.04%	34.72%	
<b>Banking</b>				
Audi Listed	2.16	-9.24%	77.05%	
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	17.8	0.00%	0.00%	
Byblos Listed	0.89	0.00%	67.92%	
BEMO Listed	1.2	0.00%	0.00%	
BLOM Listed	3.38	0.00%	63.29%	
<b>Trading</b>				
RYMCO	3.19	0.00%	0.00%	
<b>Industrial</b>				
Holcim	17	0.00%	17.24%	
Ciments Blancs	4.5	0.00%	9.76%	

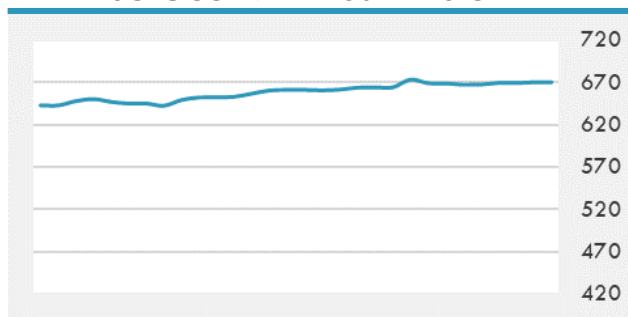
**MSCI LEBANON INDEX - 30 DAYS CHART**

**LEBANESE USD SOVEREIGN CURVE**


- The Central Bank on Thursday asked the government to pass a law that authorizes BDL to give loans in foreign currency to the state to finance some of the subsidies. In a statement to the press, BDL assured that it is keen to safeguard the well-being of the citizens, repeating its call to form a Cabinet, implement reforms, and introduce a program to ration subsidies. The statement stressed Article 91 of the Money and Credit Law obliges BDL to grant the state loans from its foreign currency reserves, provided that the state pays back this loan at a certain time.

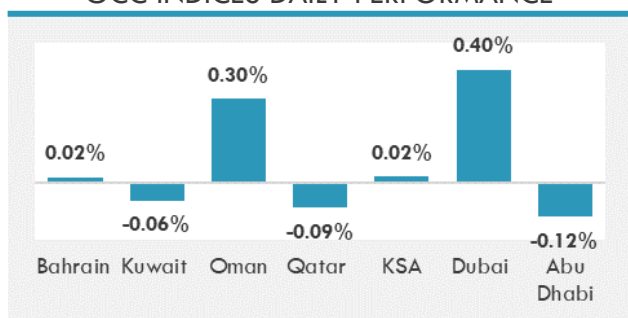
Source: Daily Star, Gulf Business, Mubasher, Bloomberg, Businessnews LB

**GCC EQUITY INDICES**

	Last Price	Daily %	YTD %
Bahrain	1579.15	0.02%	6.00%
Kuwait	6459.66	-0.06%	16.47%
Oman	4047.58	0.30%	10.61%
Qatar	10767.17	-0.09%	3.12%
KSA	10894.2	0.02%	25.66%
Dubai	2867.91	0.40%	14.65%
Abu Dhabi	6642.97	-0.12%	30.34%

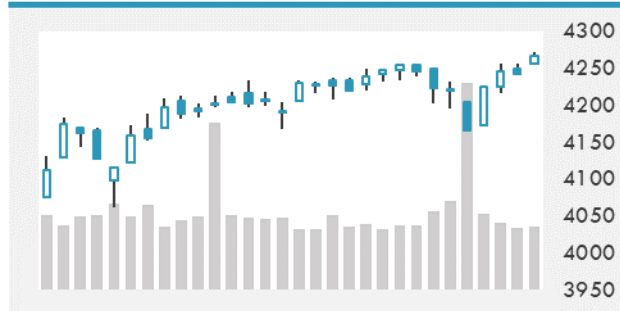
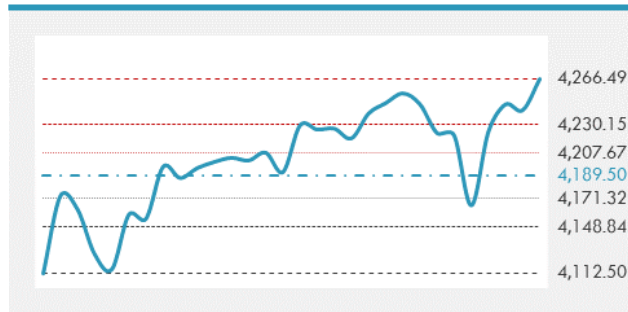
**MSCI GCC INDEX - 30 DAYS CHART**

**LOCAL/GCC FOREIGN EXCHANGE**

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1515.5
Bahraini Dinar Spot	USD/BHD	0.37699
Kuwaiti Dinar Spot	USD/KWD	0.30105
Omani Rial Spot	USD/OMR	0.38501
Qatari Riyal Spot	USD/QAR	3.641
Saudi Riyal Spot	USD/SAR	3.7502
UAE Dirham Spot	USD/AED	3.673

**GCC INDICES DAILY PERFORMANCE**


**UNITED STATES EQUITY MARKET INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
<b>Major Indices</b>				
Dow Jones	34196.82	0.00%	11.73%	1.24%
S&P 500	4266.49	0.00%	13.59%	0.37%
Nasdaq	14369.71	0.00%	11.49%	0.29%
<b>Sectors Indices</b>				
Discretionary	1419.67	0.00%	8.99%	-0.03%
Staples	713.52	0.00%	2.47%	0.25%
Energy	416.07	0.00%	45.41%	0.25%
Financials	607.15	0.00%	23.80%	0.90%
Healthcare	1459.44	0.00%	10.23%	-0.43%
Industrials	863.8	0.00%	15.24%	0.64%
IT	2554.32	0.00%	11.48%	0.07%
Materials	515.89	0.00%	13.21%	-0.11%
Com. Services	263.93	0.00%	18.93%	0.68%
Utilities	321.89	0.00%	0.88%	-0.30%
Real Estate	277.92	0.00%	21.95%	-0.08%

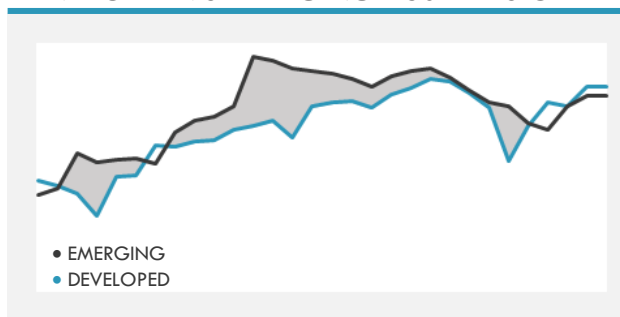
**S&P 500 INDEX - 30 DAYS CHART**

**S&P 500 SUPPORT & RESISTANCE**


- The S&P 500 Index advanced to a fresh record amid progress over a bipartisan infrastructure bill and a slew of data that pointed to an improving economy.
- European stocks rose, led by a broad rally in value and cyclical shares amid a revival of the reflation trade helped by the Bank of England's dovish tone and data showing the economic recovery is taking hold.
- Asia's stock benchmark rose, set for its first weekly advance in three with the market buoyed by optimism over a tentative U.S. \$579 billion infrastructure deal.

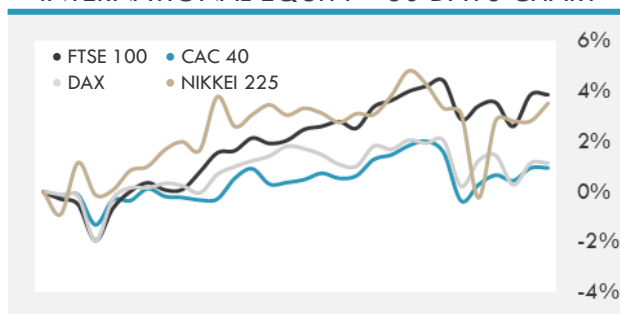
Source: Bloomberg, Financial Times, Reuters

**INTERNATIONAL MARKETS INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
World	1755.4	0.00%	11.20%	0.42%
Developed	3013.36	0.00%	12.02%	0.36%
Emerging	1367.39	0.00%	5.90%	0.50%
Frontier	2576.89	0.00%	-0.58%	-0.37%
Europe	151.53	0.00%	14.71%	0.47%
Latin America	2687.02	0.00%	9.60%	1.58%
Asia Pacific	207.24	0.00%	3.66%	0.05%

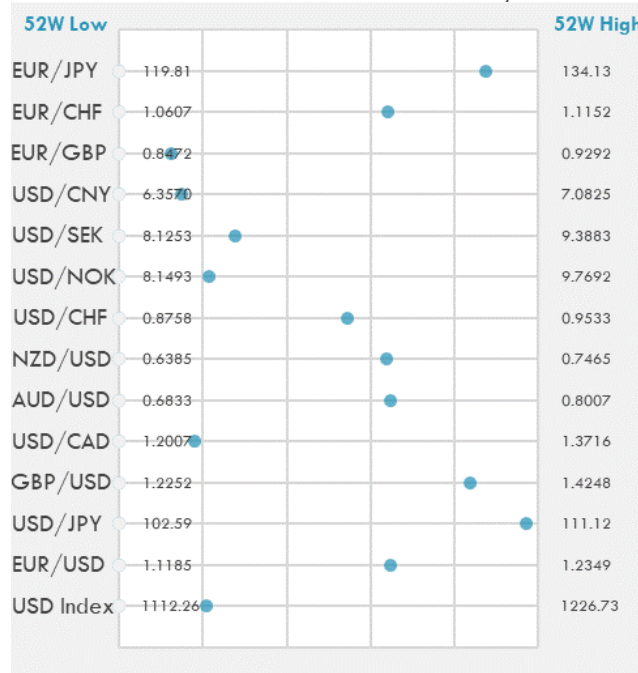
**DEVELOPED VS EMERGING - 30 DAYS CHART**

**INTERNATIONAL EQUITY INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	4122.43	0.00%	16.04%	0.86%
FTSE 100	7109.97	0.00%	10.05%	-0.21%
CAC 40	6631.15	0.00%	19.45%	1.03%
DAX	15589.23	0.00%	13.63%	0.15%
Swiss SMI	11993.64	0.00%	12.05%	0.94%
Nikkei 225	29074.12	0.69%	5.94%	0.00%
CSI 300	5221.49	1.27%	0.20%	-0.77%

**INTERNATIONAL EQUITY - 30 DAYS CHART**


**FOREIGN EXCHANGE MARKET**

	Last Price	Daily %	Δ10D	Vol 25Δ	RR
<b>Major USD Cross Rate</b>					
USD Index	1136.1	-0.02%	0.05%	-	
EUR/USD	1.1937	0.04%	-0.04%	-0.070	
USD/JPY	110.87	0.00%	-0.21%	0.013	
GBP/USD	1.3923	0.01%	-0.02%	-0.308	
USD/CAD	1.2316	-0.06%	-0.04%	0.468	
AUD/USD	0.7594	0.15%	0.08%	-0.668	
NZD/USD	0.7073	0.18%	-0.01%	-0.655	
USD/CHF	0.9179	0.00%	0.09%	0.150	
USD/NOK	8.4947	-0.07%	-0.20%	1.023	
USD/SEK	8.4759	0.08%	0.00%	0.423	
USD/CNY	6.4643	-0.12%	0.23%	0.450	
<b>Major EUR Cross Rate</b>					
EUR/GBP	0.85736	0.05%	-0.01%	0.023	
EUR/CHF	1.09562	0.03%	-0.25%	0.308	
EUR/JPY	132.34	0.05%	-0.47%	-0.355	

**DISTANCE FROM 52 WEEKS LOW/HIGH**


- The dollar and yen weakened against all their major peers as demand for haven assets declined before key U.S. data that may provide a guide for the pace of monetary policy normalization.
- South Korea's won advances after data showed business confidence rose, leading gains in most Asian emerging currencies as U.S. President Joe Biden's infrastructure plan spurs risk appetite and investors seem to have priced-in the hawkish Federal Reserve.

Source: Bloomberg, Financial Times, Reuters

**EUR/USD 30 DAYS SUPPORT & RESISTANCE**

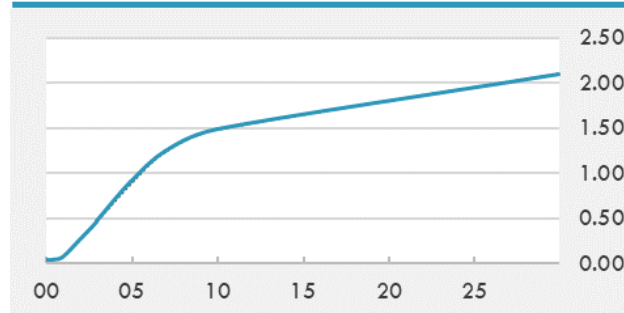
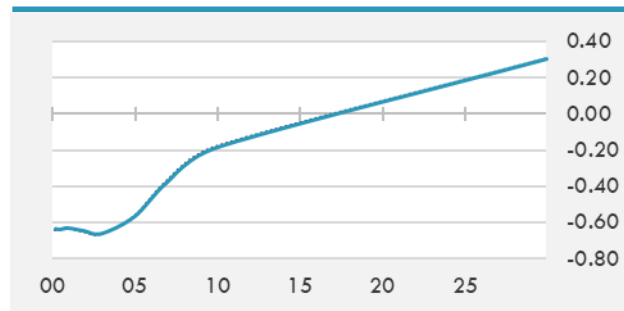
**GBP/USD 30 DAYS SUPPORT & RESISTANCE**

**USD/JPY 30 DAYS SUPPORT & RESISTANCE**

**USD/CAD 30 DAYS SUPPORT & RESISTANCE**


**GLOBAL BOND INDICES**

	Yield	ΔYield (in Bps)
<b>Benchmark Indices</b>		
US 10 Years Benchmark	1.4919	0.007
EU 10 Years Benchmark	-0.188	-0.010
UK 10 Years Benchmark	0.741	-0.039
<b>Sovereign Bonds</b>		
US Treasury Bond	0.594	0
Eurozone Sovereign Bond	-0.428	0
Japan Sovereign Bond	-0.104	0
<b>Corporate Bonds</b>		
US Corporate TR	2.080	-0.001
US High Yield Bond TR	3.888	-0.014
EUR Aggregate Corporate TR	0.347	-0.002
EUR High Yield TR	2.967	-0.017
USD Emerging Market IG & HY	3.805	0.009

**US TREASURIES YIELD CURVE**

**EUR GENERIC YIELD CURVE**


- Treasuries trade in a narrow range from the open as the market heads into a long supply break, with the next conventional bond sale not until mid July.
- RBNZ is buying short-dated bonds as part of QE, and is set to announce next week's QE pace. Aussie supply announcement is also due.
- Government bond yields in the euro area drifted higher on Thursday, with news that German business morale is at its highest in 2-1/2 years adding to brightening prospects for the region's economy.

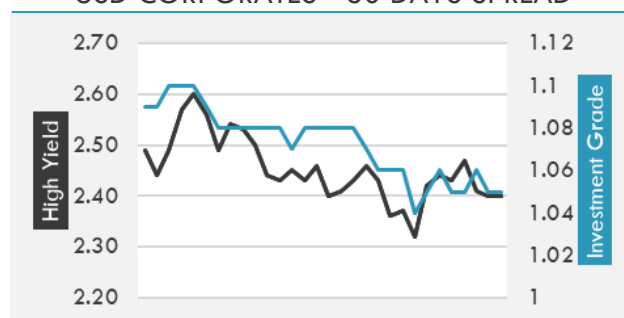
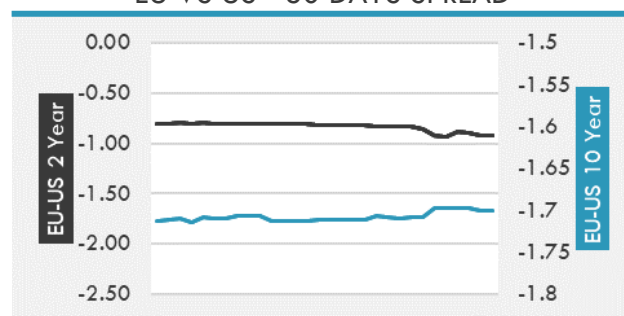
Source: Bloomberg, Financial Times, Economic times, Reuters

**OVERNIGHT RATES - SWAPS**

	Yield	ΔYield (in Bps)
3M USD LIBOR	0.147	0.000
3M EUR EURIBOR	-0.538	0.000
3M GBP LIBOR	0.079	0.000
3Y USD SWAP	0.571	0.011
5Y USD SWAP	0.971	0.013
10Y USD SWAP	1.462	0.000
30Y USD SWAP	1.786	-0.003

**FIXED INCOME SPREADS**

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	1.436	-0.001
USD 2Y vs 10Y Spread	1.222	0.001
USD IG Spread	1.050	-0.010
USD HY Spread	2.400	-0.010
EU vs US 10Y Spread	-1.676	-0.027
EU vs US 2Y Spread	-0.917	-0.015
EM vs Benchmark Spread	250.200	0.000

**USD CORPORATES - 30 DAYS SPREAD**

**EU VS US - 30 DAYS SPREAD**


**GLOBAL COMMODITIES MARKET**

	Last Price	Daily %
Commodity Index	92.42	0.07%

**Energy**

WTI Crude Future	73.32	0.03%
Brent Crude Future	75.58	0.03%
NYMEX Gasoline	227.74	-0.15%
NYMEX Heat Oil	216.75	0.24%
ICE Gasoil	605.25	0.33%
NYMEX Natural Gas	3.431	0.38%

**Precious Metals**

Gold Spot \$/Oz	1776.21	0.06%
Silver Spot \$/Oz	26.0169	0.27%
Platinum Spot \$/Oz	1099.7	0.31%
Palladium Spot \$/Oz	2650.44	0.25%
Gold Future	1775.9	-0.05%
Silver Future	26.115	0.10%
Platinum Future	1098.5	0.22%
Palladium Future	2653.5	0.36%

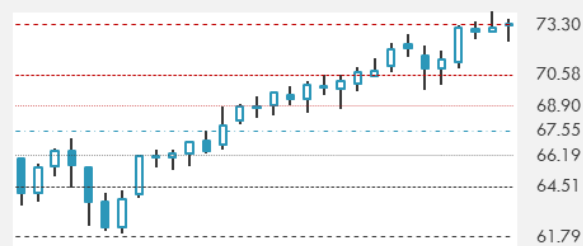
**Base Metals**

LME Aluminum	2440	0.00%
LME Copper	9419	0.00%
LME Zinc	2916	0.00%
LME Nickel	18407	0.00%
LME Lead	2221	0.00%
LME Tin	30634	0.00%

**Agricultural**

Corn CBT	536	0.00%
Wheat CBT	651.75	-0.04%
Soybeans CBT	1289	-0.21%
Bean Meal CBT	351.7	0.26%
Rough Rice CBT	13.37	-1.36%
MDE Palm Oil	3469	1.40%
Soybean CBT	60.03	-0.22%
Coffee ICE	153.4	0.00%
Sugar #11 ICE	17.24	0.00%
Cotton #2 ICE	86.7	-0.03%
Cocoa ICE	2344	0.00%
Ethanol CME	2.4	0.00%
Lumber CME	837	0.00%
Orange Juice ICE	122.15	0.00%
Live Cattle CME	122.625	0.00%
Feeder Cattle CME	157.15	0.00%
Lean Hogs CME	98.7	0.00%

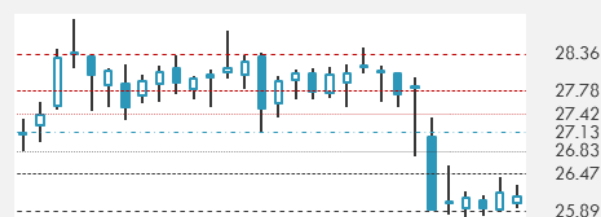
**COMMODITY INDEX SUPPORT & RESISTANCE**

**WTI OIL 30 DAYS SUPPORT & RESISTANCE**


- OPEC+ producers are expected to try to balance the market's need for more supply against a fragile recovery in demand at their meeting next week, according to Australia & New Zealand Banking Group.
- Gold steadied amid optimism over the U.S. economy following a bipartisan \$579 billion infrastructure deal.

Source: Bloomberg, Reuters

**GOLD 30 DAYS SUPPORT & RESISTANCE**

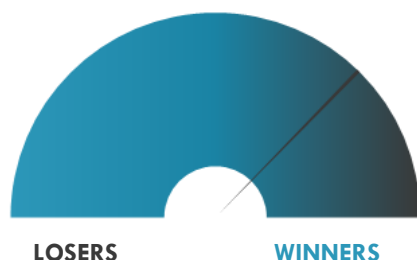
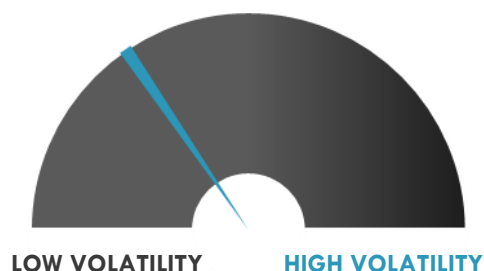
**SILVER 30 DAYS SUPPORT & RESISTANCE**


**TOP 10 WINNERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
Eli Lilly & Co	LLY	232.97	+7.31%
Tesla Inc	TSLA	679.82	+3.54%
Vulcan Materials Co	VMC	175.9	+3.27%
Darden Restaurants Inc	DRI	139.85	+3.25%
Ultra Beauty Inc	ULTA	351.85	+3.13%
Discovery Inc	DISCK	28.65	+3.02%
Boeing Co/The	BA	250.57	+2.87%
Westinghouse Air Brake	WAB	83.47	+2.87%
United Rentals Inc	URI	316.8	+2.82%
Qorvo Inc	QRVO	182.89	+2.82%

**TOP 10 LOSERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
Biogen Inc	BIIB	349.16	-6.11%
Generac Holdings Inc	GNRC	392.62	-3.32%
ABIOMED Inc	ABMD	311.81	-3.07%
Equinix Inc	EQIX	779.32	-3.02%
Las Vegas Sands Corp	LVS	51.92	-2.72%
Carnival Corp	CCL	27.46	-2.45%
Ventas Inc	VTR	57.96	-2.16%
Dollar Tree Inc	DLTR	99.34	-2.12%
PerkinElmer Inc	PKI	151.55	-2.00%
Teleflex Inc	TFX	400.82	-1.80%

**S&P 500 DISTRIBUTION**

**S&P VOLATILITY INDEX**


- Caterpillar (+2.6%) and Vulcan Materials (+3.3%) ranked among yesterday's biggest gainers after President Biden announced an infrastructure deal with a bipartisan group of centrist senators.
- Ecopetrol closed at a new 52-week high in Thursday's trading after saying its potential purchase of a 51.4% stake in the Interconexion Elctrica utility will not be conditioned to an equity offering.
- BlackBerry is up 1.7% in the immediate wake of its Q1 earnings report, where revenues fell by double digits but not as far as analysts expected, and losses were in line.
- Biogen shares closed down more than 6% yesterday to \$349.16 after it became clear that the company's Alzheimer's medication Aduhelm (aducanumab) will likely face competition from Eli Lilly's donanemab.
- Mirati Therapeutics announced that the U.S. FDA has granted Breakthrough Therapy status to adagrasib for the potential treatment of patients with non-small cell lung cancer (NSCLC) who harbor the KRASG12C mutation following prior systemic therapy.
- Progress shares are up 4.2% after hours following Q2 bests with revenue up 26% on the year and EPS coming in at \$0.82 versus the \$0.69 consensus.
- Nike raced higher after FQ4 results top expectations. North America revenue was up 141% on a reported basis compared to last year and was 29% higher than the tally in 2019.
- FedEx traded lower even after FQ4 profit arrived ahead of expectations. Guidance for capital spending of \$7.2B this year by the company may be the key pullout of the report.

**KEY ECONOMIC INDICATORS**

Country	Event	Surv (M)	Actual	Prior	Time
China	BoP Current Account Balance	--	--	7.51E+10	
Eurozone	M3 Money Supply YoY	8.50%	--	9.20%	11:00
Germany	GfK Consumer Confidence	-4	--	-7	9:00
Greece	Unemployment Rate	--	--	16.20%	
Italy	Manufacturing Confidence	112	--	110.2	11:00
Italy	Consumer Confidence Index	112	--	110.6	11:00
Italy	Economic Sentiment	--	--	106.7	11:00
Japan	Tokyo CPI Ex-Fresh Food YoY	-0.10%	0.00%	-0.20%	2:30
Japan	Tokyo CPI YoY	-0.30%	0.00%	-0.40%	2:30
Spain	PPI MoM	--	--	2.90%	10:00
Spain	PPI YoY	--	--	12.80%	10:00
United Kingdom	CBI Total Dist. Reported Sales	--	--	43	13:00
United Kingdom	GfK Consumer Confidence	-7	-9	-9	2:01
United Kingdom	CBI Retailing Reported Sales	11	--	18	13:00
United States	U. of Mich. Sentiment	86.5	--	86.4	17:00
United States	Personal Income	-2.50%	--	-13.10%	15:30
United States	Personal Spending	0.40%	--	0.50%	15:30
United States	PCE Core Deflator MoM	0.60%	--	0.70%	15:30
United States	PCE Core Deflator YoY	3.40%	--	3.10%	15:30
United States	PCE Deflator YoY	3.90%	--	3.60%	15:30

Source: Bloomberg

## Banque BEMO sal

### Head Office - Private and Corporate Banking

Elias Sarkis Ave., Bemo Bldg , Ashrafieh - Lebanon  
Tel: +961 1 200 505 Fax: +961 1 217 860

### Research & Development [research@bemobank.com](mailto:research@bemobank.com)

Elias Sarkis Ave., Bemo Bldg , Ashrafieh - Lebanon  
Tel: +961 1 200 505 Fax: +961 1 217 860

#### Disclaimer:

This report is published for information purposes only. The information herein has been compiled from, or based upon sources considered to be reliable (Bloomberg, SeekingAlpha, DailyStar...), but we do not guarantee or assume responsibility for its completeness and accuracy. This document should not be construed as a solicitation to take part in any investment, or as constituting any representation or warranty on our part. This report is not to be relied upon in substitution for the exercise of specialists.

We may not have taken any steps to ensure that the securities referred to in this report are suitable for any particular investor. The investments and services contained or referred to herein are not purported to be exhaustive, any person considering an investment should seek specialist advice on the suitability of an investment.

Nothing in this report constitutes investment, legal, accounting or tax advice, or a representation that any investment or strategy is suitable or appropriate to your individual circumstances, or otherwise constitutes a personal recommendation. Clients understand that it is their responsibility to seek legal and/or tax advice regarding the legal and tax consequences of their investment transactions. The consequences of any action taken on the basis of information contained herein are solely the responsibility of the recipient.

Investment instruments are subject to risk, including possible loss of principal amount invested. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments. Some investments mentioned in this report may have a high level of volatility. High volatility investments may experience sudden and large falls in their value causing losses when that investment is realized. Some investments may not be readily realizable and it may be difficult to sell or realize those investments, similarly it may prove difficult to obtain reliable information about the value, or risks, to which such an investment is exposed.

This report may provide the addresses of websites or references. We have not reviewed any such site and takes no responsibility for the content contained therein. Such address or reference is provided solely for convenience and information. Accessing such website through this report shall be at the recipients own risk.