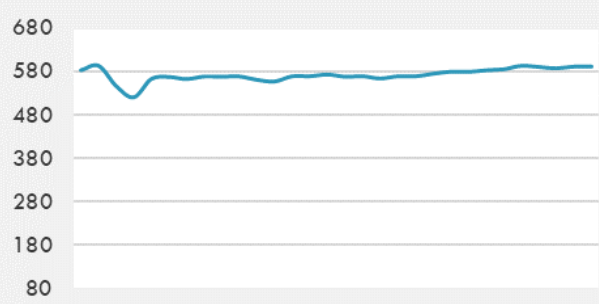
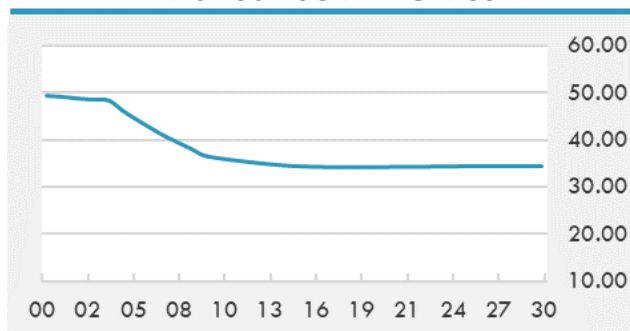


**BEIRUT STOCK EXCHANGE**

	Last	Daily %	YTD %	Dividend %
MSCI Lebanon	591.44	0.68%	35.11%	
<b>Development and Reconstruction</b>				
Solidere A	24.9	0.77%	34.59%	
Solidere B	25	0.40%	36.69%	
<b>Banking</b>				
Audi Listed	2.69	0.00%	120.49%	
BLC Listed	0.93	0.00%	0.00%	
BOB Listed	17.8	0.00%	0.00%	
Byblos Listed	0.85	-13.27%	60.38%	
BEMO Listed	1.2	0.00%	0.00%	
BLOM Listed	3.6	0.00%	73.91%	
<b>Trading</b>				
RYMCO	3.19	0.00%	0.00%	
<b>Industrial</b>				
Holcim	15.9	0.00%	9.66%	
Ciments Blancs	5.2	0.00%	26.83%	

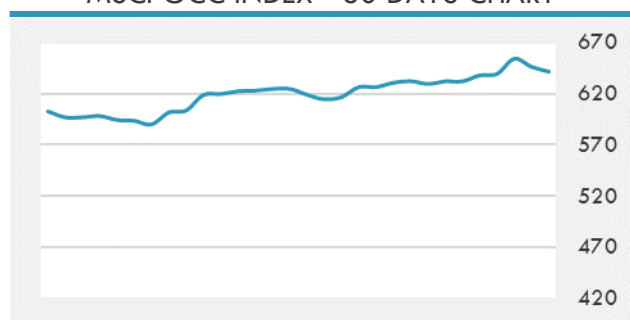
**MSCI LEBANON INDEX - 30 DAYS CHART**

**LEBANESE USD SOVEREIGN CURVE**


- Caretaker Prime Minister Hassan Diab revealed Monday that the cost for the subsidy card for Lebanese families would be \$1.2 billion annually, stressing that it was up to the Parliament to find source of funding for the card.
- The caretaker government is set to introduce a bill to Parliament in a few days calling for the creation of a subsidy card to nearly 750,000 families in a bid to alleviate the negative impact of the gradual lifting of subsidies at the end of May, officials and experts said.

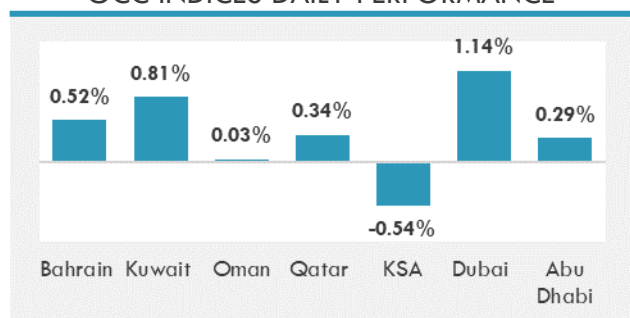
Source: Daily Star, Gulf Business, Mubasher, Bloomberg, Businessnews LB

**GCC EQUITY INDICES**

	Last Price	Daily %	YTD %
Bahrain	1484.85	0.52%	0.28%
Kuwait	6113.6	0.81%	11.44%
Oman	3789.46	0.03%	3.57%
Qatar	10942.94	0.34%	4.86%
KSA	10309.37	-0.54%	18.64%
Dubai	2653.88	1.14%	6.50%
Abu Dhabi	6094.73	0.29%	20.80%

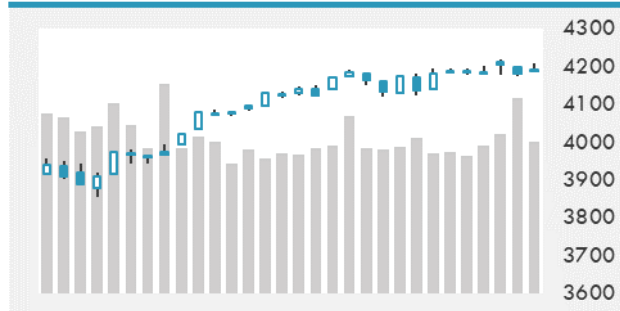
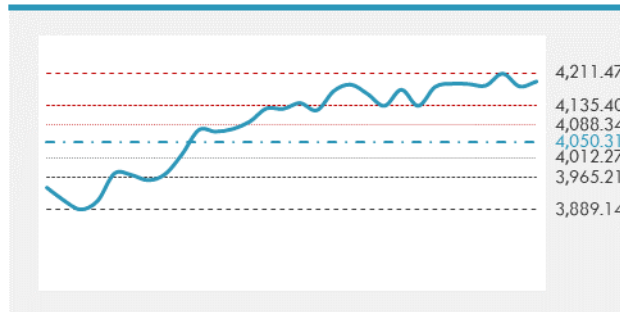
**MSCI GCC INDEX - 30 DAYS CHART**

**LOCAL/GCC FOREIGN EXCHANGE**

	Cross	Last Price
Lebanese Pound Spot	USD/LBP	1515.5
Bahraini Dinar Spot	USD/BHD	0.37699
Kuwaiti Dinar Spot	USD/KWD	0.3011
Omani Rial Spot	USD/OMR	0.385
Qatari Riyal Spot	USD/QAR	3.6412
Saudi Riyal Spot	USD/SAR	3.7502
UAE Dirham Spot	USD/AED	3.673

**GCC INDICES DAILY PERFORMANCE**


**UNITED STATES EQUITY MARKET INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
<b>Major Indices</b>				
Dow Jones	34113.23	0.00%	11.46%	-0.17%
S&P 500	4192.66	0.00%	11.62%	-0.83%
Nasdaq	13895.12	0.00%	7.81%	-0.76%
<b>Sectors Indices</b>				
Discretionary	1426.40	0.00%	9.51%	-1.49%
Staples	720.05	0.00%	3.41%	0.64%
Energy	382.43	0.00%	33.65%	-2.41%
Financials	605.19	0.00%	23.40%	-4.25%
Healthcare	1429.43	0.00%	7.96%	1.76%
Industrials	870.4	0.00%	16.12%	-1.47%
IT	2447.34	0.00%	6.81%	-0.47%
Materials	529	0.00%	16.08%	0.22%
Com. Services	256.55	0.00%	15.60%	-0.16%
Utilities	338.87	0.00%	6.21%	-2.75%
Real Estate	265.78	0.00%	16.62%	-0.60%

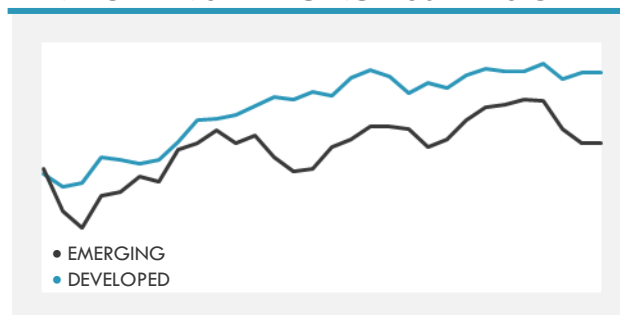
**S&P 500 INDEX - 30 DAYS CHART**

**S&P 500 SUPPORT & RESISTANCE**


- U.S. stock-index futures climbed as investors assessed inflation risks amid improving economic activity.
- European equities rose on Monday, as investors weighed robust earnings reports and a brightening economic outlook against the risks of rising inflation, supply disruptions, and higher taxes. The U.K. market was closed for a public holiday.
- Asian stocks fell as a resurgence of Covid-19 cases in the region put downward pressure on shares in Taiwan and Vietnam.

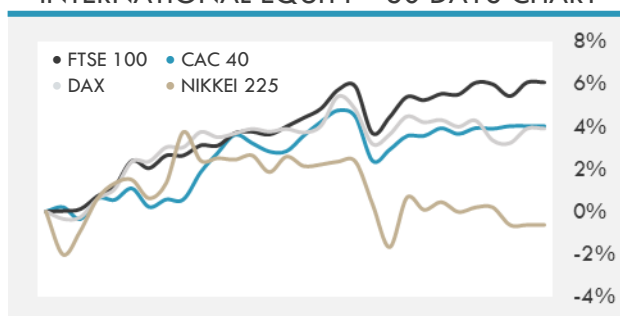
Source: Bloomberg, Financial Times, Reuters

**INTERNATIONAL MARKETS INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
World	1717.82	0.00%	8.82%	-1.47%
Developed	2948.67	0.00%	9.61%	-1.75%
Emerging	1338.89	0.00%	3.69%	0.55%
Frontier	2464.93	0.00%	-4.90%	-0.25%
Europe	145.51	0.00%	10.15%	-5.99%
Latin America	2393.03	0.00%	-2.40%	0.71%
Asia Pacific	205.62	0.00%	2.85%	-0.21%

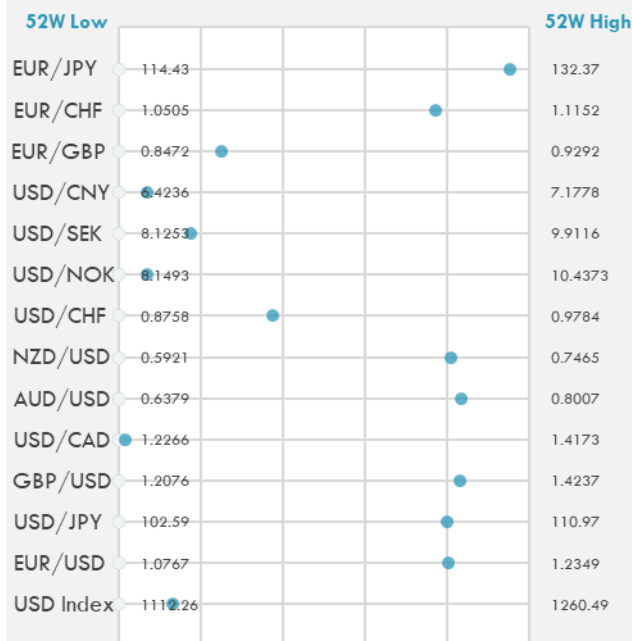
**DEVELOPED VS EMERGING - 30 DAYS CHART**

**INTERNATIONAL EQUITY INDICES**

	Last Price	Daily %	YTD %	Δ10D Vol
EuroStoxx 50	4000.25	0.00%	12.60%	-5.16%
FTSE 100	6969.81	0.00%	7.88%	0.00%
CAC 40	6307.9	0.00%	13.63%	-6.81%
DAX	15236.47	0.00%	11.06%	-2.90%
Swiss SMI	11119	0.00%	3.88%	-0.51%
Nikkei 225	28812.63	0.00%	4.99%	0.00%
CSI 300	5123.49	0.00%	-1.68%	0.00%

**INTERNATIONAL EQUITY - 30 DAYS CHART**


**FOREIGN EXCHANGE MARKET**

	Last Price	Daily %	Δ10D	Vol 25	ΔRR
<b>Major USD Cross Rate</b>					
USD Index	1131.86	0.22%	1.44%	-	
EUR/USD	1.2036	-0.23%	2.35%	0.058	
USD/JPY	109.31	0.22%	-0.91%	0.163	
GBP/USD	1.3871	-0.29%	-0.07%	-0.290	
USD/CAD	1.2295	0.13%	-2.83%	0.208	
AUD/USD	0.7738	-0.32%	0.93%	-0.323	
NZD/USD	0.717	-0.43%	2.42%	-0.228	
USD/CHF	0.9143	0.37%	0.82%	0.008	
USD/NOK	8.3090	0.33%	2.48%	0.995	
USD/SEK	8.4371	0.19%	2.61%	0.400	
USD/CNY	6.4749	0.00%	0.01%	0.600	
<b>Major EUR Cross Rate</b>					
EUR/GBP	0.86771	0.05%	-1.19%	0.113	
EUR/CHF	1.10049	0.12%	0.71%	0.080	
EUR/JPY	131.56	-0.03%	0.86%	-0.068	

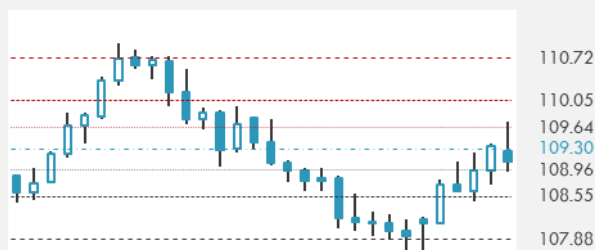
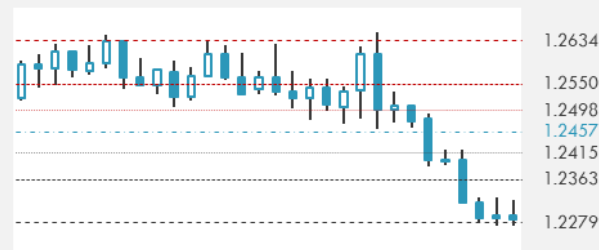
**DISTANCE FROM 52 WEEKS LOW/HIGH**


- The greenback advanced against all its G-10 peers as U.S. stock futures dipped. The New Zealand dollar and Swiss franc were among the underperformers while the Swedish krona was the most resilient.
- The Australian dollar lagged all its Group-of-10 peers as leveraged funds sold the currency ahead of the central bank's policy decision.
- The Canadian dollar rose against its U.S. counterpart on Monday, approaching a three-year high.

Source: Bloomberg, Financial Times, Reuters

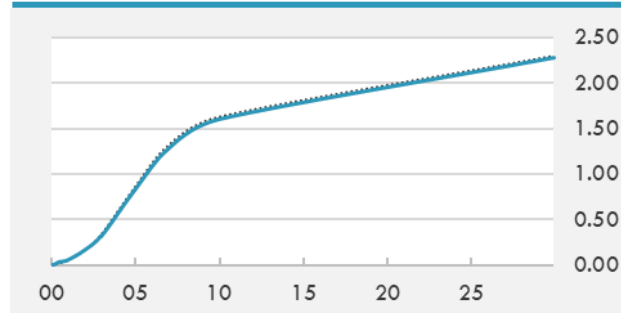
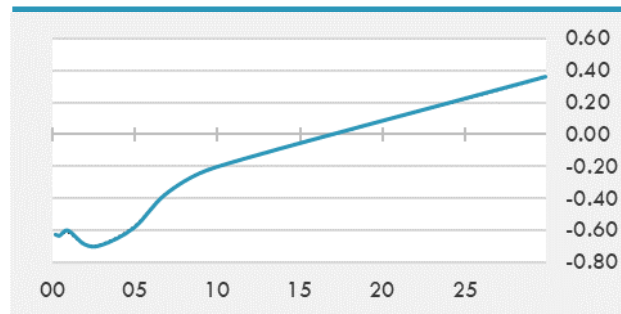
**EUR/USD 30 DAYS SUPPORT & RESISTANCE**

**GBP/USD 30 DAYS SUPPORT & RESISTANCE**

**USD/JPY 30 DAYS SUPPORT & RESISTANCE**

**USD/CAD 30 DAYS SUPPORT & RESISTANCE**


**GLOBAL BOND INDICES**

	Yield	ΔYield (in Bps)
<b>Benchmark Indices</b>		
US 10 Years Benchmark	1.6343	0.025
EU 10 Years Benchmark	-0.193	0.038
UK 10 Years Benchmark	0.842	0.000
<b>Sovereign Bonds</b>		
US Treasury Bond	0.594	0
Eurozone Sovereign Bond	-0.428	0
Japan Sovereign Bond	-0.104	0
<b>Corporate Bonds</b>		
US Corporate TR	2.189	0.011
US High Yield Bond TR	4.025	-0.013
EUR Aggregate Corporate TR	0.358	0.021
EUR High Yield TR	3.059	-0.034
USD Emerging Market IG & HY	3.913	-0.005

**US TREASURIES YIELD CURVE**

**EUR GENERIC YIELD CURVE**


- The U.S. Treasury more than quadrupled its borrowing estimate for the quarter through June, and expects to need some \$1.3 trillion over the second half of the fiscal year to help pay for a raft of fresh pandemic-relief spending.
- Euro-area bonds shrug off weaker-than-forecast PMI numbers and 10-year French, Belgian and Austrian yields all rose above last week's highs as traders unwind haven buying amid thin liquidity.

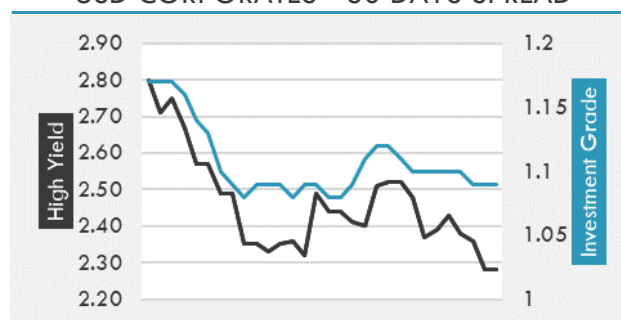
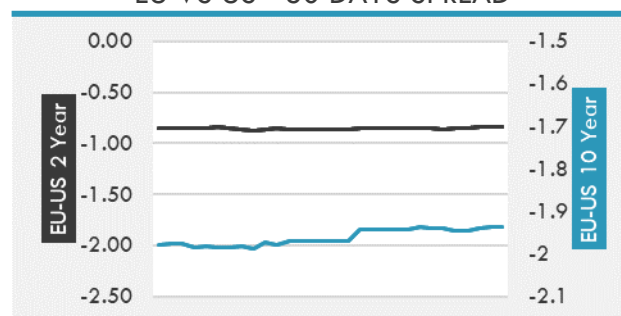
Source: Bloomberg, Financial Times, Economic times, Reuters

**OVERNIGHT RATES - SWAPS**

	Yield	ΔYield (in Bps)
3M USD LIBOR	0.176	-0.010
3M EUR EURIBOR	-0.536	-0.002
3M GBP LIBOR	0.085	-0.001
3Y USD SWAP	0.480	0.007
5Y USD SWAP	0.954	0.012
10Y USD SWAP	1.638	0.026
30Y USD SWAP	2.044	0.016

**FIXED INCOME SPREADS**

	Spread	ΔSpread (in Bps)
USD 3M vs 10Y Spread	1.619	0.028
USD 2Y vs 10Y Spread	1.468	0.025
USD IG Spread	1.100	0.000
USD HY Spread	2.380	-0.050
EU vs US 10Y Spread	-1.863	-0.011
EU vs US 2Y Spread	-0.850	0.003
EM vs Benchmark Spread	274.200	-0.600

**USD CORPORATES - 30 DAYS SPREAD**

**EU VS US - 30 DAYS SPREAD**


**GLOBAL COMMODITIES MARKET**

	Last Price	Daily %
Commodity Index	90.99	0.03%

**Energy**

WTI Crude Future	64.32	-0.26%
Brent Crude Future	67.39	-0.25%
NYMEX Gasoline	211.87	0.82%
NYMEX Heat Oil	195.34	0.08%
ICE Gasoil	541.5	-0.37%
NYMEX Natural Gas	2.96	-0.20%

**Precious Metals**

Gold Spot \$/Oz	1785.3	-0.42%
Silver Spot \$/Oz	26.7105	-0.72%
Platinum Spot \$/Oz	1230.4	-0.15%
Palladium Spot \$/Oz	2978.16	0.14%
Gold Future	1784.9	-0.39%
Silver Future	26.825	-0.50%
Platinum Future	1231	0.07%
Palladium Future	2979.5	-0.06%

**Base Metals**

LME Aluminum	2397	0.00%
LME Copper	9825	0.00%
LME Zinc	2926	0.00%
LME Nickel	17674	0.00%
LME Lead	2152	0.00%
LME Tin	28690	0.00%

**Agricultural**

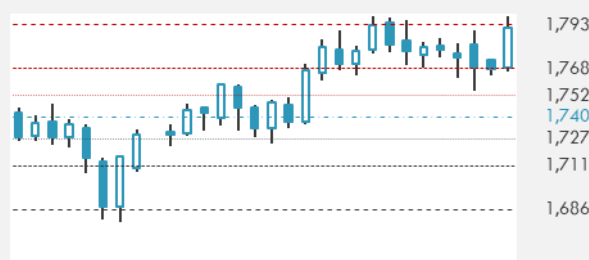
Corn CBT	683.5	0.59%
Wheat CBT	723.5	0.77%
Soybeans CBT	1530	0.39%
Bean Meal CBT	416.7	0.39%
Rough Rice CBT	13.74	0.00%
MDE Palm Oil	4044	-0.42%
Soybean CBT	63.1	0.06%
Coffee ICE	140.25	0.00%
Sugar #11 ICE	16.73	0.00%
Cotton #2 ICE	87.72	-0.16%
Cocoa ICE	2369	0.00%
Ethanol CME	2.44	0.00%
Lumber CME	1418.5	0.00%
Orange Juice ICE	111.6	0.00%
Live Cattle CME	115.3	0.00%
Feeder Cattle CME	146.8	0.00%
Lean Hogs CME	112.65	0.00%

**COMMODITY INDEX SUPPORT & RESISTANCE**

**WTI OIL 30 DAYS SUPPORT & RESISTANCE**


- Oil prices extended gains on Tuesday as more U.S. states eased lockdowns and the European Union sought to attract travelers, helping to offset concerns over fuel demand in India as COVID-19 cases soar.
- Spot gold and silver gave up gains as the dollar steadied ahead of key economic data from the U.S.

Source: Bloomberg, Reuters

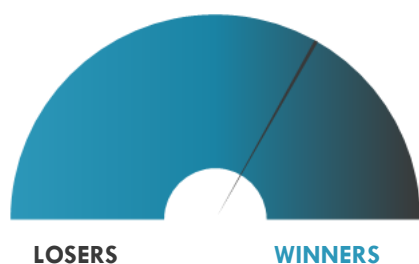
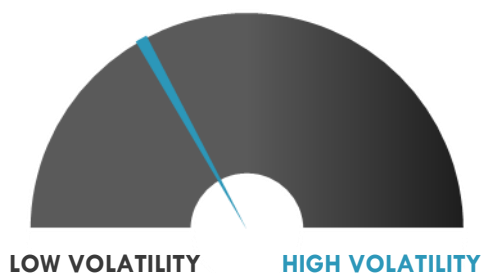
**GOLD 30 DAYS SUPPORT & RESISTANCE**

**SILVER 30 DAYS SUPPORT & RESISTANCE**


**TOP 10 WINNERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
Baker Hughes Co	BKR	21.69	+8.02%
Mohawk Industries Inc	MHK	221	+7.54%
Gap Inc/The	GPS	35.47	+7.16%
NOV Inc	NOV	15.9	+6.35%
HollyFrontier Corp	HFC	37	+5.71%
Valero Energy Corp	VLO	78.15	+5.67%
Halliburton Co	HAL	20.66	+5.62%
FedEx Corp	FDX	304.55	+4.91%
Schlumberger NV	SLB	28.22	+4.33%
eBay Inc	EBAY	58.15	+4.23%

**TOP 10 LOSERS**

	Ticker	Last Price	Daily %
<b>S&amp;P 500 Stocks</b>			
Estee Lauder Cos Inc	EL	288.93	-7.93%
Discovery Inc	DISCA	36.12	-4.09%
Etsy Inc	ETSY	190.71	-4.06%
ABIOMED Inc	ABMD	308.64	-3.77%
Advanced Micro Dev.	AMD	78.55	-3.76%
Tesla Inc	TSLA	684.9	-3.46%
Xilinx Inc	XLNX	123.55	-3.45%
ViacomCBS Inc	VIAC	39.66	-3.32%
Bio-Rad Laboratories	BIO	610	-3.19%
ServiceNow Inc	NOW	490.32	-3.17%

**S&P 500 DISTRIBUTION**

**S&P VOLATILITY INDEX**


- Livent +1.5% post-market after Q1 adjusted earnings edge estimates as lithium sales jumped by a third from the prior-year period, and the company said it will resume capacity expansion plans in the U.S. and Argentina that had been paused last year because of the pandemic.
- The Bancorp is up 6.7% after hours following news that it's moving into the S&P SmallCap 600.
- Chemours +3.2% after reporting better than forecast Q1 adjusted earnings and raising its full-year outlook.
- Privia Health Group announces the closing of its initial public offering of 22.43M shares at a public offering price of \$23/share, with gross proceeds of \$131.7M.
- Harmonic is 3.8% lower after hours following first-quarter earnings where it topped expectations but guided to the low side for the current quarter.
- Domtar rose 17% in after hours trading on a report that Canada's Paper Excellence is exploring a potential bid for the company. The companies are using advisers on possible deal, according to a Bloomberg report. A deal may value Domtar in the mid-\$50s/share. There's no certainty a transaction will occur.
- XPO Logistics sails past consensus estimates on revenue growth of 23.6% in Q1. Looking ahead, XPO sees EPS of \$5.90 to \$6.50 for FY21 vs. a prior forecast for \$5.10 to \$5.85 and \$5.44 consensus.
- Maxar Technologies has tumbled 10.5% after hours following a substantial miss on top and bottom lines in its Q1 earnings.



**KEY ECONOMIC INDICATORS**

Country	Event	Surv (M)	Actual	Prior	Time
Australia	RBA Cash Rate Target	0.10%	0.10%	0.10%	7:30
Australia	Trade Balance	8.20E+09	5.57E+09	7.53E+09	4:30
Australia	RBA 3-Yr Yield Target	0.10%	0.10%	0.10%	7:30
Australia	Exports MoM	4%	-2%	-1%	4:30
Canada	Building Permits MoM	1.50%	--	2.10%	15:30
Canada	Int'l Merchandise Trade	5.50E+08	--	1.04E+09	15:30
Finland	Unemployment Rate	--	8.10%	8.10%	8:00
Greece	Markit Greece Manufacturing PMI	--	--	51.8	11:00
Ireland	AIB Ireland PMI Mfg	--	60.8	57.1	3:01
United Kingdom	Markit UK PMI Manufacturing SA	60.7	--	60.7	11:30
United Kingdom	Mortgage Approvals	86500	--	87700	11:30
United Kingdom	Money Supply M4 MoM	--	--	0.80%	11:30
United Kingdom	M4 Money Supply YoY	--	--	13.60%	11:30
United States	Durable Goods Orders	0.50%	--	0.50%	17:00
United States	Factory Orders	1.30%	--	-0.80%	17:00
United States	Trade Balance	-7.43E+10	--	-7.11E+10	15:30
United States	Durables Ex Transportation	1.60%	--	1.60%	17:00
United States	Factory Orders Ex Trans	1.80%	--	-0.60%	17:00
United States	Cap Goods Orders Nondef Ex Air	0.90%	--	0.90%	17:00
United States	Cap Goods Ship Nondef Ex Air	--	--	1.30%	17:00

Source: Bloomberg

## Banque BEMO sal

### Head Office - Private and Corporate Banking

Elias Sarkis Ave., Bemo Bldg , Ashrafieh - Lebanon  
Tel: +961 1 200 505 Fax: +961 1 217 860

### Research & Development [research@bemobank.com](mailto:research@bemobank.com)

Elias Sarkis Ave., Bemo Bldg , Ashrafieh - Lebanon  
Tel: +961 1 200 505 Fax: +961 1 217 860

#### Disclaimer:

This report is published for information purposes only. The information herein has been compiled from, or based upon sources considered to be reliable (Bloomberg, SeekingAlpha, DailyStar...), but we do not guarantee or assume responsibility for its completeness and accuracy. This document should not be construed as a solicitation to take part in any investment, or as constituting any representation or warranty on our part. This report is not to be relied upon in substitution for the exercise of specialists.

We may not have taken any steps to ensure that the securities referred to in this report are suitable for any particular investor. The investments and services contained or referred to herein are not purported to be exhaustive, any person considering an investment should seek specialist advice on the suitability of an investment.

Nothing in this report constitutes investment, legal, accounting or tax advice, or a representation that any investment or strategy is suitable or appropriate to your individual circumstances, or otherwise constitutes a personal recommendation. Clients understand that it is their responsibility to seek legal and/or tax advice regarding the legal and tax consequences of their investment transactions. The consequences of any action taken on the basis of information contained herein are solely the responsibility of the recipient.

Investment instruments are subject to risk, including possible loss of principal amount invested. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments. Some investments mentioned in this report may have a high level of volatility. High volatility investments may experience sudden and large falls in their value causing losses when that investment is realized. Some investments may not be readily realizable and it may be difficult to sell or realize those investments, similarly it may prove difficult to obtain reliable information about the value, or risks, to which such an investment is exposed.

This report may provide the addresses of websites or references. We have not reviewed any such site and takes no responsibility for the content contained therein. Such address or reference is provided solely for convenience and information. Accessing such website through this report shall be at the recipients own risk.