



# BANQUE BEMO SAL

RCB: 17837; BSE N°: 1111; LIST OF BANKS: N° 93  
 UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2019  
 IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

**Head Office:** 96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon | Tel: 01-568250  
**www.bemobank.com**

ASSETS	Sep -19 LBP'000 Unaudited	Dec-18 LBP'000 Audited
Cash, compulsory reserves and Central Banks	1,175,111,996	1,058,386,716
Deposits with banks and financial institutions	138,445,327	146,067,510
Loans to Banks and Financial Institutions and reverse repurchase agreements	123,809	7,627,631
Shares and securities designated at FVTPL	9,848,040	9,761,293
Debt instruments & other financial assets held at FVTPL	45,455,913	37,885,712
out of which: Loans and Advances designated at FVTPL	-	-
Net Loans and advances to customers at amortized cost	994,978,208	1,094,818,713
Net Loans and advances to related parties at amortized cost	1,901,258	2,458,170
Debtors by acceptances	31,604,491	17,610,136
Financial assets held at FVTOCI	59,071,273	68,760,591
Financial assets held at amortized cost	508,689,234	501,018,134
Investments in associates	24,707,110	23,102,054
Property and equipment	65,128,202	60,565,263
Intangible assets	326,951	974,683
Assets acquired in settlement of debt	4,221,423	2,907,009
Other assets	30,984,152	18,838,058
<b>Total Assets</b>	<b>3,090,597,387</b>	<b>3,050,781,673</b>

LIABILITIES	Sep -19 LBP'000 Unaudited	Dec-18 LBP'000 Audited
Due to Central Banks	467,537,437	410,905,469
Due to banks and financial institutions	306,907,157	246,365,768
Customers' deposits at amortized cost	1,821,679,026	1,917,864,963
Deposits from related parties at amortized cost	42,509,298	53,037,239
Engagements by acceptances	31,660,467	17,670,896
Other liabilities	23,729,549	16,195,663
Provisions for risks & charges	13,895,460	6,926,206
Subordinated bonds	91,950,892	95,523,886
<b>Total Liabilities</b>	<b>2,799,869,286</b>	<b>2,764,490,090</b>
<b>Shareholders' Equity</b>		
Share capital - Common ordinary shares	77,810,000	62,248,000
Share capital - Preferred shares	351,400	351,400
Issue premium - Preferred shares	52,290,454	52,290,454
Shareholders' cash contribution to capital	29,104,984	29,104,984
Reserves not available for distribution (Legal and Statutory)	59,493,678	56,427,155
Reserves available for distribution	9,718,364	6,208,597
Treasury shares	(3,679,126)	(3,619,239)
Retained earnings	46,184,152	46,974,094
Foreign currency translation reserve	466,371	479,261
Revaluation reserve of real estate	16,942,104	16,942,104
Change in fair value of financial assets held at FVTOCI	(17,155,996)	(9,554,688)
Net results of the financial period - Profit	19,201,275	28,439,048
<b>Equity attributable to equity holders of the Group</b>	<b>290,727,660</b>	<b>286,291,170</b>
Non-controlling interests	441	413
<b>Total Equity</b>	<b>290,728,101</b>	<b>286,291,583</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>3,090,597,387</b>	<b>3,050,781,673</b>

OFF BALANCE SHEET ITEMS	Sep -19 LBP'000 Unaudited	Dec-18 LBP'000 Audited
<b>Engagements by signature</b>	<b>1,984,582,711</b>	<b>2,047,424,345</b>
Issued To Financial intermediaries	30,728,227	62,482,235
Received from Financial intermediaries	12,967,578	12,851,567
Issued To Customers	84,099,589	119,447,344
Received from Customers	1,856,787,317	1,852,643,199
<b>Forward contracts</b>	<b>623,145,908</b>	<b>557,877,267</b>
Foreign currencies to receive	313,951,097	280,982,973
Foreign currencies to deliver	309,194,811	276,894,294
<b>Fiduciary assets</b>	<b>81,378,793</b>	<b>98,335,405</b>
<b>Assets under management</b>	<b>511,084,734</b>	<b>558,986,642</b>
<b>Bad Debts fully provided for</b>	<b>3,796,815</b>	<b>3,605,470</b>

INCOME STATEMENT	Sep -19 LBP'000 Unaudited	Sep -18 LBP'000 Unaudited
Interest and similar income	154,034,844	119,401,633
Less: Tax on interest	(5,777,283)	(3,780,710)
Interest and similar expense	(97,492,088)	(76,030,948)
<b>Net Interest Income</b>	<b>50,765,473</b>	<b>39,589,974</b>
Fees and Commission income	7,101,596	7,333,270
Fees and Commission expense	(234,560)	(302,653)
<b>Net fees and Commission Income</b>	<b>6,867,036</b>	<b>7,030,616</b>
Net interest & other gain (loss) on FVTPL portfolio	(580,385)	(864,153)
-Of which net interest on FVTPL portfolio	143,142	391,991
Other operating income	6,718,159	6,994,801
<b>Net financial revenues</b>	<b>63,770,283</b>	<b>52,751,239</b>
Credit Loss Expense (Net)	(3,382,407)	11,330
<b>Net operating income</b>	<b>60,387,876</b>	<b>52,762,569</b>
Staff costs	(19,377,816)	(17,839,075)
Other operating expenses	(12,688,411)	(10,989,280)
Depreciation and amortization	(2,577,311)	(1,653,922)
Provisions for risks and charges (Net)	(4,383,131)	504,130
<b>Total expenses</b>	<b>(39,026,670)</b>	<b>(29,978,147)</b>
Profit from participations (Equity method)	2,758,082	1,540,258
<b>Profit before income tax</b>	<b>24,119,288</b>	<b>24,324,680</b>
Income tax expense	(4,917,977)	(4,226,265)
<b>Profit for the period</b>	<b>19,201,311</b>	<b>20,098,415</b>
<b>Attributable to:</b>		
Equity holders of the Group	19,201,275	20,098,378
Minority interests	36	37

## BOARD OF DIRECTORS

Dr. Riad OBEGI	Chairman & General Manager
Mr. Samih SAADE	Vice Chairman & General Manager
Mr. Peter HRECHDAKIAN	Member
Mr. Walid GENADRY	Member
Mr. Mansour HAJJAR	Member
Mrs. Karine OBEGI	Member
Dr. Derek EL ZEIN	Member
Mr. Yasser DABBAGH	Member
Sharikat Al Istismarat Al Oropia	
Lil Sharek Al Aousat (Holding) sal (represented by Mr. Adel SATEL)	Member

## SENIOR MANAGEMENT

Dr. Riad OBEGI	Chairman - General Manager
Mr. Samih SAADE	Vice Chairman - General Manager
<b>Deputy General Manager:</b>	
Mr. Gaby FRANGIEH	
<b>Assistant General Manager:</b>	
Mr. Georges MATLOUB	

## AUDITORS

DELOITTE & TOUCHE	DFK Fiduciaire du Moyen Orient
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 TRUST IS EARNED ”