



BANQUE BEMO SAL

RCB: 17837; BSE N°: 1111; LIST OF BANKS: N° 93
AUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2015
IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

Head Office: 96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon | Tel: 01-568250
www.bemobank.com

ASSETS	Dec-15 LBP'000 Audited	Dec-14 LBP'000 Audited
Cash, compulsory reserves and Central Banks	440,213,601	373,339,089
Deposits with banks and financial institutions	201,242,051	201,795,055
Loans to banks and Financial Institutions and reverse repurchase agreements	48,867,483	63,356,463
Financial assets held at FVTPL	25,700,650	23,560,908
out of which: Loans and Advances designated at FVTPL	-	-
Net Loans and advances to customers at amortized cost	1,016,269,785	968,310,441
Net Loans and advances to related parties at amortized cost	1,855,871	1,364,224
Financial assets held at amortized cost	638,556,400	513,744,517
Debtors by acceptances	25,296,152	31,980,838
Investments in associates	17,645,342	18,860,293
Property and equipment	16,698,002	15,332,940
Intangible assets	618,201	726,239
Assets acquired in settlement of debt	2,046,944	2,259,705
Other assets	8,765,803	9,948,097
Total Assets	2,443,776,285	2,224,578,809

LIABILITIES	Dec-15 LBP'000 Audited	Dec-14 LBP'000 Audited
Due to Central Banks	7,530,780	6,221,860
Deposits and borrowings from banks	111,351,617	104,971,005
Customers' deposits at amortized cost	1,949,950,909	1,772,008,426
Related parties' deposits at amortized cost	89,000,514	60,436,511
Engagements by acceptances	25,296,152	31,980,837
Other liabilities	14,032,979	12,061,102
Provisions for risks & charges	6,042,789	7,248,568
Subordinated bonds	37,687,500	37,718,476
Total Liabilities	2,240,893,240	2,032,646,786
Shareholders' Equity		
Share capital - common ordinary shares	62,248,000	62,248,000
Share capital - Preferred shares	351,400	351,400
Issue premium - Preferred shares	52,290,454	52,290,454
Shareholders' cash contribution to capital	29,104,984	29,104,984
Reserves	39,540,019	32,755,595
Treasury shares	(2,696,018)	(2,344,459)
Retained earnings	25,795,153	22,205,984
Net results of the financial period - Profit	19,490,701	17,128,792
Foreign currency translation reserve	(23,440,267)	(22,032,426)
Equity attributable to equity holders of the Group	202,684,426	191,708,324
Non-controlling interests	198,619	223,699
Total Equity	202,883,045	191,932,023
Total Liabilities and Shareholders' Equity	2,443,776,285	2,224,578,809

OFF BALANCE SHEET ITEMS	Dec-15 LBP'000 Audited	Dec-14 LBP'000 Audited
Engagements by signature	1,790,023,836	1,683,421,466
Issued To Financial intermediaries	41,439,108	31,595,446
Received from Financial intermediaries	13,052,612	13,629,412
Issued To Customers	94,139,413	82,734,158
Received from Customers	1,641,392,703	1,555,462,450
Forward contracts	868,211,767	1,138,867,782
Foreign currencies to receive	432,623,717	569,068,283
Foreign currencies to deliver	435,588,050	569,799,499
Fiduciary assets	40,387,852	20,660,019
Assets under management	630,467,044	666,522,460
Bad Debts fully provided for	2,637,100	2,384,899

INCOME STATEMENT	Dec-15 LBP'000 Audited	Dec-14 LBP'000 Audited
Interest income	107,867,838	101,807,844
Interest expense	(72,425,574)	(64,919,000)
Net interest income	35,442,264	36,888,844
Fee and commission income	8,153,682	8,436,744
Fee and commission expense	(376,959)	(566,569)
Net fee and commission income	7,776,723	7,870,175
Net interest & other gain (loss) on FVTPL portfolio	6,706,383	6,894,788
<i>-Of which net interest on FVTPL portfolio</i>	<i>4,952,880</i>	<i>2,444,179</i>
Gain on exchange	2,527,958	1,930,285
Other operating income	6,140,834	4,220,596
Net financial revenues	58,594,162	57,804,688
Allowance for impairment of loans & advances	(212,875)	(252,434)
Write-back/constitution of collective provision	140,597	(928,907)
Net operating income	58,521,884	56,623,347
Staff costs	(20,881,756)	(20,632,890)
Administrative expenses	(14,789,388)	(15,352,058)
Depreciation and amortization	(1,428,069)	(1,361,205)
Write back of provision for contingencies	1,071,567	-
Total expenses	(36,027,646)	(37,346,153)
Profit from participations (Equity method)	189,633	(86,882)
P/L on disposal of financial and non-financial assets	807,816	1,040,932
Profit before income tax	23,491,687	20,231,244
Income tax expense	(3,991,541)	(3,306,413)
Profit for the period	19,500,146	16,924,831
Attributable to:		
Equity holders of the Group	19,490,701	17,128,792
Minority interests	9,445	(203,961)

BOARD OF DIRECTORS	
Mr. Henry OBEGI	Honorary Chairman
Dr. Riad OBEGI	Chairman - General Manager
Mr. Samih SAADEH	Vice Chairman - General Manager
Sharikat Al Istismarat Al Oropia	
Lil Sharek Al Aousat (Holding) sal	Member (Represented by Dr. Riad OBEGI)
Mr. Jean HAJJAR	Member
Mr. Antoine MANSOUR WAKIM	Member
Sheikh Hassan KABBANI	Member
Emir Karim ABILLAMA	Member
Mrs. Karine OBEGI	Member
Mr. Peter HRECHDAKIAN	Member
Mr. Derek EL ZEIN	Member

SENIOR MANAGEMENT	
Dr. Riad OBEGI	Chairman - General Manager
Mr. Samih SAADEH	Vice Chairman - General Manager
Assistant General Managers:	
Mr. Georges MATLOUB	
Mr. Joseph RAFFOUL	
Mr. Gaby FRANGIEH	

AUDITORS	
DELOITTE & TOUCHE	DFK Fiduciaire du Moyen Orient

