



# BANQUE BEMO SAL

RCB: 17837; BSE N°: 1111; LIST OF BANKS: N° 93  
 UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2017  
 IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

**Head Office:** 96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon | Tel: 01-568250  
**www.bemobank.com**

ASSETS	Jun-17 LBP'000 Unaudited	Dec-16 LBP'000 Audited
Cash, compulsory reserves and Central Banks	446,152,887	549,560,119
Deposits with banks and financial institutions	173,247,545	298,217,095
Loans to banks and Financial Institutions and reverse repurchase agreements	39,698,117	17,512,310
Financial assets held at FVTPL	51,645,838	85,253,068
out of which: Loans and Advances designated at FVTPL	-	-
Net Loans and advances to customers at amortized cost	1,134,156,873	1,037,927,223
Net Loans and advances to related parties at amortized cost	1,053,916	2,646,345
Financial assets held at amortized cost	653,472,774	594,523,821
Debtors by acceptances	15,476,543	6,936,955
Investments in associates	19,427,808	18,052,156
Property and equipment	29,672,233	23,967,744
Intangible assets	886,030	981,680
Assets acquired in settlement of debt	2,046,944	2,046,944
Other assets	14,533,786	12,924,894
<b>Total Assets</b>	<b>2,581,471,294</b>	<b>2,650,550,354</b>

LIABILITIES	Jun-17 LBP'000 Unaudited	Dec-16 LBP'000 Audited
Due to Central Banks	10,037,368	9,315,863
Due to banks and financial institutions	126,799,596	126,651,112
Customers' deposits at amortized cost	2,010,277,471	2,078,192,028
Deposits from related parties at amortized cost	100,891,847	110,953,534
Engagements by acceptances	15,476,543	6,936,955
Other liabilities	27,053,266	30,860,467
Provisions for risks & charges	8,095,264	7,496,647
Subordinated bonds	37,687,500	37,687,500
<b>Total Liabilities</b>	<b>2,336,318,855</b>	<b>2,408,094,106</b>
<b>Shareholders' Equity</b>		
Share capital - Common ordinary shares	62,248,000	62,248,000
Share capital - Preferred shares	351,400	351,400
Issue premium - Preferred shares	52,290,454	52,290,454
Shareholders' cash contribution to capital	29,104,984	29,104,984
Reserves	55,116,416	50,065,272
Treasury shares	(2,970,486)	(2,931,915)
Retained earnings	36,555,340	27,384,124
Net results of the financial period - Profit	11,898,386	23,842,788
Foreign currency translation reserve	448,118	-
<b>Equity attributable to equity holders of the Group</b>	<b>245,042,612</b>	<b>242,355,107</b>
Non-controlling interests	109,827	101,141
<b>Total Equity</b>	<b>245,152,439</b>	<b>242,456,248</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>2,581,471,294</b>	<b>2,650,550,354</b>

OFF BALANCE SHEET ITEMS	Jun-17 LBP'000 Unaudited	Dec-16 LBP'000 Audited
<b>Engagements by signature</b>	<b>1,895,522,966</b>	<b>1,868,521,139</b>
Issued To Financial intermediaries	39,331,878	57,914,942
Received from Financial intermediaries	12,846,504	13,132,513
Issued To Customers	110,817,352	95,639,637
Received from Customers	1,732,527,232	1,701,834,047
<b>Forward contracts</b>	<b>643,435,749</b>	<b>488,023,945</b>
Foreign currencies to receive	320,511,314	246,224,822
Foreign currencies to deliver	322,924,435	241,799,123
<b>Fiduciary assets</b>	<b>86,457,447</b>	<b>51,041,716</b>
<b>Assets under management</b>	<b>506,403,119</b>	<b>479,194,251</b>
<b>Bad Debts fully provided for</b>	<b>3,133,430</b>	<b>2,932,402</b>

INCOME STATEMENT	Jun-17 LBP'000 Unaudited	Jun-16 LBP'000 Unaudited
Interest and similar income	58,620,634	58,350,906
Interest and similar expense	(40,250,263)	(38,489,017)
<b>Net Interest Income</b>	<b>18,370,371</b>	<b>19,861,889</b>
Fees and Commission income	3,813,081	3,996,691
Fees and Commission expense	(167,605)	(95,975)
<b>Net fees and Commission Income</b>	<b>3,645,476</b>	<b>3,900,716</b>
Net interest & other gain (loss) on FVTPL portfolio	7,006,309	4,441,642
<i>-Of which net interest on FVTPL portfolio</i>	<i>2,422,157</i>	<i>1,971,808</i>
Other operating income	3,873,644	4,094,952
<b>Net financial revenues</b>	<b>32,895,800</b>	<b>32,299,199</b>
Credit Loss Expense (Net)	34,164	(462,274)
<b>Net operating income</b>	<b>32,929,964</b>	<b>31,836,925</b>
Staff costs	(11,825,991)	(11,139,986)
Other operating expenses	(7,109,310)	(7,237,784)
Depreciation and amortization	(1,094,287)	(903,442)
<b>Total expenses</b>	<b>(20,029,588)</b>	<b>(19,281,212)</b>
Profit from participations (Equity method)	927,542	596,784
<b>Profit before income tax</b>	<b>13,827,918</b>	<b>13,152,497</b>
Income tax expense	(1,921,070)	(2,152,250)
<b>Profit for the period</b>	<b>11,906,848</b>	<b>11,000,247</b>
<b>Attributable to:</b>		
Equity holders of the Group	11,898,386	11,012,895
Minority interests	8,462	(12,648)

BOARD OF DIRECTORS	
Dr. Riad OBEGI	Chairman - General Manager
Mr. Samih SAADEH	Vice Chairman - General Manager
Sharikat Al Istismarat Al Oropia Lil Sharek Al Aousat (Holding) sal	Member (Represented by Mr. Jean HAJJAR)
Mr. Antoine MANSOUR WAKIM	Member
Sheikh Hassan KABBANI	Member
Mrs. Karine OBEGI	Member
Mr. Peter HRECHDAKIAN	Member
Dr. Derek EL ZEIN	Member

SENIOR MANAGEMENT	
Dr. Riad OBEGI	Chairman - General Manager
Mr. Samih SAADEH	Vice Chairman - General Manager
<b>Assistant General Managers:</b>	
Mr. Georges MATLOUB	
Mr. Gaby FRANGIEH	

AUDITORS	
DELOITTE & TOUCHE	DFK Fiduciaire du Moyen Orient

