



Banque BEMO SAL

RCB: 17837; BSE No: 1111; LIST OF BANKS: No 93
AUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2024
IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS
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ASSETS	Dec-24 LBP'000 Audited	Dec-23 LBP'000 Audited
Cash, compulsory reserves and Central Banks	133,113,725,239	22,213,150,847
Deposits with banks and financial institutions	4,013,853,927	706,144,462
Shares and securities designated at FVTPL	440,483,967	81,801,435
Net Loans and advances to customers at amortized cost	3,025,632,518	870,645,691
Investment Securities	12,630,072,187	2,987,490,266
Assets acquired in settlement of debt	30,349,450	2,585,121
Property and equipment	2,970,942,836	1,713,371,330
Right-of-use assets	885,362	1,369,021
Intangible assets	15,059,431	702,704
Other assets	370,061,698	104,163,441
Total Assets	156,611,066,615	28,681,424,318

LIABILITIES	Dec-24 LBP'000 Audited	Dec-23 LBP'000 Audited
Due to Central Banks	237,951,641	120,105,912
Due to banks and financial institutions	30,910,813,156	5,114,893,573
Customers' deposits at amortized cost	115,080,509,141	20,355,899,879
Lease liability	11,607,391	4,239,030
Other liabilities	2,303,786,657	222,441,541
Provisions for risks and charges	1,378,693,089	260,341,277
Subordinated bonds	3,132,500,000	543,526,178
Total Liabilities	153,055,861,075	26,621,447,390
Shareholders' Equity		
Share capital - Common ordinary shares	77,810,000	77,810,000
Treasury shares	(2,857,660)	(2,857,660)
Issue premium - Preferred shares	52,641,854	52,641,854
Shareholders' cash contribution to capital	70,267,271	70,267,271
Reserves	88,354,387	87,837,568
Revaluation reserve of real estate	2,985,587,486	1,644,850,143
Retained Earnings	(43,716,418)	(76,262,502)
Change in fair value of financial assets held at FVTOCI	531,893,948	186,847,161
Foreign currency translation reserve	(4,692,020)	58,732
Net results of the financial period - Profit	(227,391,382)	4,448,274
Equity attributable to equity holders of the Group	3,527,897,466	2,045,640,841
Non-controlling interest	27,308,074	14,336,087
Total Liabilities and Shareholders' Equity	156,611,066,615	28,681,424,318

Off Balance Sheet Items	Dec-24 LBP'000 Audited	Dec-23 LBP'000 Audited
Guarantees and standby letters of credit	655,608,837	155,228,975
Forward Exchange Contracts	2,068,326,809	436,309,176
Fiduciary deposits and Assets under management	4,156,735,040	63,881,298

Income Statement	Dec-24 LBP'000 Audited	Dec-23 LBP'000 Audited
Interest and similar income	746,514,801	325,964,386
Less: Tax on interest	(36,881,702)	(9,835,046)
Interest and similar expense	(755,968,249)	(220,946,204)
NET INTEREST INCOME	(46,335,150)	95,183,136
Fees and Commission income	767,540,327	264,441,163
Fees and Commission expense	(26,237,515)	(10,587,871)
NET FEES & COMMISSION INCOME	741,302,812	253,853,292
Net interest & other gain (loss) on FVTPL portfolio	21,676,938	21,633,366
loss on exchange (net)	1,200,255,908	384,461,785
Other operating income	172,734,246	41,790,672
NET FINANCIAL REVENUES	2,089,634,754	796,922,251
Credit Loss Expense (Net)	(1,560,333,893)	(433,403,049)
NET OPERATING INCOME	529,300,861	363,519,202
Staff costs	(403,545,136)	(201,997,851)
Other operating expenses	(444,517,250)	(90,629,813)
Depreciation and amortization	(61,503,094)	(2,445,569)
Depreciation of right of use of assets	(8,416,379)	(1,917,891)
Other income (net)	284,051,129	1,202,871
TOTAL EXPENSES	(633,930,730)	(295,788,253)
PROFIT BEFORE INCOME TAX	(104,629,869)	67,730,949
Income tax expense	(153,489,759)	(61,646,919)
PROFIT FOR THE PERIOD	(258,119,628)	6,084,030
Equity holders of the Group	(227,391,382)	4,448,274
Minority interests	(30,728,246)	1,635,756