



BANQUE BEMO SAL

RCB: 17837; BSE N°: 1111; LIST OF BANKS: N° 93
 UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2018
 IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

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ASSETS	Sep -18 LBP'000 Unaudited	Dec-17 LBP'000 Audited
Cash, compulsory reserves and Central Banks	1,083,268,552	632,223,225
Deposits with banks and financial institutions	194,577,195	138,763,737
Loans to Banks and Financial Institutions and reverse repurchase agreements	4,959,018	12,838,776
Shares and securities designated at FVTPL	9,635,028	10,084,754
Debt instruments & other financial assets held at FVTPL	37,481,190	14,635,369
out of which: Loans and Advances designated at FVTPL	-	-
Net Loans and advances to customers at amortized cost	1,121,177,985	1,148,538,468
Net Loans and advances to related parties at amortized cost	2,631,749	1,084,478
Debtors by acceptances	20,184,755	12,779,303
Financial assets held at FVTOCI	172,502,360	-
Financial assets held at amortized cost	365,054,158	627,158,929
Investments in associates	22,464,432	20,994,413
Property and equipment	43,213,006	32,957,002
Intangible assets	960,044	1,185,319
Assets acquired in settlement of debt	2,907,009	2,073,984
Other assets	20,978,956	11,122,554
Total Assets	3,101,995,437	2,666,440,311

LIABILITIES	Sep -18 LBP'000 Unaudited	Dec-17 LBP'000 Audited
Due to Central Banks	364,573,044	69,534,833
Due to banks and financial institutions	274,936,152	115,132,672
Customers' deposits at amortized cost	1,974,372,286	1,993,088,452
Deposits from related parties at amortized cost	80,024,279	88,217,680
Engagements by acceptances	20,184,755	12,779,303
Other liabilities	27,322,484	24,581,603
Provisions for risks & charges	8,166,713	8,427,265
Subordinated bonds	94,022,995	91,830,511
Total Liabilities	2,843,602,708	2,403,592,319
Shareholders' Equity		
Share capital - Common ordinary shares	62,248,000	62,248,000
Share capital - Preferred shares	351,400	351,400
Issue premium - Preferred shares	52,290,454	52,290,454
Shareholders' cash contribution to capital	29,104,984	29,104,984
Non distributable reserves (Legal and Obligatory)	55,991,569	50,965,251
Distributable free reserve	5,518,363	6,208,597
Treasury shares	(3,619,239)	(3,179,389)
Retained earnings	45,341,180	36,625,566
Foreign currency translation reserve	412,250	450,312
Change in fair value of financial assets held at FVTOCI	(9,345,008)	-
Net results of the financial period - Profit	20,098,378	27,782,456
Equity attributable to equity holders of the Group	258,392,331	262,847,631
Non-controlling interests	398	361
Total Equity	258,392,729	262,847,992
Total Liabilities and Shareholders' Equity	3,101,995,437	2,666,440,311

OFF BALANCE SHEET ITEMS	Sep -18 LBP'000 Unaudited	Dec-17 LBP'000 Audited
Engagements by signature	2,105,555,159	2,100,542,305
Issued To Financial intermediaries	60,923,444	52,151,389
Received from Financial intermediaries	13,032,035	13,396,368
Issued To Customers	127,049,725	126,423,165
Received from Customers	1,904,549,955	1,908,571,383
Forward contracts	641,719,258	570,638,354
Foreign currencies to receive	324,090,565	284,675,052
Foreign currencies to deliver	317,628,693	285,963,302
Fiduciary assets	95,541,167	77,443,805
Assets under management	567,900,383	511,723,503
Bad Debts fully provided for	3,542,888	3,328,072

INCOME STATEMENT	Sep -18 LBP'000 Unaudited	Sep -17 LBP'000 Unaudited
Interest and similar income	119,401,633	89,950,796
Less Tax on interest	(3,780,710)	-
Interest and similar expense	(76,030,948)	(60,878,886)
Net Interest Income	39,589,974	29,071,910
Fees and Commission income	7,333,270	6,778,144
Fees and Commission expense	(302,653)	(231,742)
Net fees and Commission Income	7,030,616	6,546,402
Net interest & other gain (loss) on FVTPL portfolio	(864,153)	7,585,304
<i>-Of which net interest on FVTPL portfolio</i>	<i>391,991</i>	<i>3,111,890</i>
Other operating income	6,994,801	9,823,100
Net financial revenues	52,751,239	53,026,716
Credit Loss Expense (Net)	11,330	(5,787)
Net operating income	52,762,569	53,020,929
Staff costs	(17,839,075)	(18,037,144)
Other operating expenses	(10,989,280)	(10,840,829)
Depreciation and amortization	(1,653,922)	(1,641,316)
Provisions for risks and charges (Net)	504,130	-
Total expenses	(29,978,147)	(30,519,289)
Profit from participations (Equity method)	1,540,258	1,235,666
Profit before income tax	24,324,680	23,737,305
Income tax expense	(4,226,265)	(3,653,910)
Profit for the period	20,098,415	20,083,396
Attributable to:		
Equity holders of the Group	20,098,378	20,106,722
Minority interests	37	(23,327)

BOARD OF DIRECTORS	
Dr. Riad OBEGI	Chairman - General Manager
Mr. Samih SAADEH	Vice Chairman - General Manager
Sharikat Al Istismarat Al Oropia Lil	Member (Represented by Mr. Mansour HAJJAR)
Sharek Al Aousat (Holding) sal	
Mr. Peter HRECHDAKIAN	Member
Mr. Walid GENADRI	Member
Mrs. Karine OBEGI	Member
Dr. Derek EL ZEIN	Member
Mr. Yasser DABBAGH	Member

SENIOR MANAGEMENT	
Dr. Riad OBEGI	Chairman - General Manager
Mr. Samih SAADEH	Vice Chairman - General Manager
Assistant General Managers:	
Mr. Georges MATLOUB	
Mr. Gaby FRANGIEH	

AUDITORS	
DELOITTE & TOUCHE	DFK Fiduciaire du Moyen Orient

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 TRUST IS EARNED ”