



# BANQUE BEMO SAL

RCB: 17837; BSE N°: 1111; LIST OF BANKS: N° 93  
 UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2017  
 IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

**Head Office:** 96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon | Tel: 01-568250  
**www.bemobank.com**

| ASSETS  | Sep-17<br>LBP'000<br>Unaudited | Dec-16<br>LBP'000<br>Audited |
|---|--------------------------------|------------------------------|
| Cash, compulsory reserves and Central Banks                                 | 604,510,727                    | 549,560,119                  |
| Deposits with banks and financial institutions                              | 207,968,131                    | 298,217,095                  |
| Loans to banks and Financial Institutions and reverse repurchase agreements | 10,041,549                     | 17,512,310                   |
| Financial assets held at FVTPL  | 49,602,583                     | 85,253,068                   |
| out of which: Loans and Advances designated at FVTPL                        | -                              | -                            |
| Net Loans and advances to customers at amortized cost                       | 1,135,725,500                  | 1,037,927,223                |
| Net Loans and advances to related parties at amortized cost                 | 1,011,007                      | 2,646,345                    |
| Financial assets held at amortized cost                                     | 607,435,343                    | 594,523,821                  |
| Debtors by acceptances  | 14,332,357                     | 6,936,955                    |
| Investments in associates   | 19,946,119                     | 18,052,156                   |
| Property and equipment  | 29,335,584                     | 23,967,744                   |
| Intangible assets   | 774,926                        | 981,680                      |
| Assets acquired in settlement of debt                                       | 2,046,944                      | 2,046,944                    |
| Other assets  | 11,596,606                     | 12,924,894                   |
| <b>Total Assets</b>   | <b>2,694,327,376</b>           | <b>2,650,550,354</b>         |

| LIABILITIES   | Sep-17<br>LBP'000<br>Unaudited | Dec-16<br>LBP'000<br>Audited |
|---|--------------------------------|------------------------------|
| Due to Central Banks                                      | 59,553,929                     | 9,315,863                    |
| Due to banks and financial institutions                   | 108,613,582                    | 126,651,112                  |
| Customers' deposits at amortized cost                     | 2,087,205,653                  | 2,078,192,028                |
| Deposits from related parties at amortized cost           | 97,444,958                     | 110,953,534                  |
| Engagements by acceptances                                | 14,332,357                     | 6,936,955                    |
| Other liabilities   | 26,946,520                     | 30,860,467                   |
| Provisions for risks & charges                            | 8,495,404                      | 7,496,647                    |
| Subordinated bonds  | 38,257,459                     | 37,687,500                   |
| <b>Total Liabilities</b>                                  | <b>2,440,849,862</b>           | <b>2,408,094,106</b>         |
| <b>Shareholders' Equity</b>                               |                                |                              |
| Share capital - Common ordinary shares                    | 62,248,000                     | 62,248,000                   |
| Share capital - Preferred shares                          | 351,400                        | 351,400                      |
| Issue premium - Preferred shares                          | 52,290,454                     | 52,290,454                   |
| Shareholders' cash contribution to capital                | 29,104,984                     | 29,104,984                   |
| Reserves  | 55,116,416                     | 50,065,272                   |
| Treasury shares   | (3,032,143)                    | (2,931,915)                  |
| Retained earnings   | 36,555,340                     | 27,384,124                   |
| Net results of the financial period - Profit              | 20,106,722                     | 23,842,788                   |
| Foreign currency translation reserve                      | 658,303                        | -                            |
| <b>Equity attributable to equity holders of the Group</b> | <b>253,399,476</b>             | <b>242,355,107</b>           |
| Non-controlling interests                                 | 78,038                         | 101,141                      |
| <b>Total Equity</b>                                       | <b>253,477,514</b>             | <b>242,456,248</b>           |
| <b>Total Liabilities and Shareholders' Equity</b>         | <b>2,694,327,376</b>           | <b>2,650,550,354</b>         |

| OFF BALANCE SHEET ITEMS                | Sep-17<br>LBP'000<br>Unaudited | Dec-16<br>LBP'000<br>Audited |
|--|--------------------------------|------------------------------|
| <b>Engagements by signature</b>        | <b>2,064,233,439</b>           | <b>1,868,521,139</b>         |
| Issued To Financial intermediaries     | 35,727,842                     | 57,914,942                   |
| Received from Financial intermediaries | 12,848,552                     | 13,132,513                   |
| Issued To Customers                    | 115,502,420                    | 95,639,637                   |
| Received from Customers                | 1,900,154,625                  | 1,701,834,047                |
| <b>Forward contracts</b>               | <b>851,833,282</b>             | <b>488,023,945</b>           |
| Foreign currencies to receive          | 425,093,905                    | 246,224,822                  |
| Foreign currencies to deliver          | 426,739,377                    | 241,799,123                  |
| <b>Fiduciary assets</b>                | <b>91,266,887</b>              | <b>51,041,716</b>            |
| <b>Assets under management</b>         | <b>491,298,728</b>             | <b>479,194,251</b>           |
| <b>Bad Debts fully provided for</b>    | <b>3,237,958</b>               | <b>2,932,402</b>             |

| INCOME STATEMENT                                    | Sep-17<br>LBP'000<br>Unaudited | Sep-16<br>LBP'000<br>Unaudited |
|---|--------------------------------|--------------------------------|
| Interest and similar income                         | 89,950,796                     | 87,975,784                     |
| Interest and similar expense                        | (60,878,886)                   | (58,422,704)                   |
| <b>Net Interest Income</b>                          | <b>29,071,910</b>              | <b>29,553,080</b>              |
| Fees and Commission income                          | 6,778,144                      | 6,815,804                      |
| Fees and Commission expense                         | (231,742)                      | (184,256)                      |
| <b>Net fees and Commission Income</b>               | <b>6,546,402</b>               | <b>6,631,548</b>               |
| Net interest & other gain (loss) on FVTPL portfolio | 7,585,304                      | 5,123,579                      |
| -Of which net interest on FVTPL portfolio           | 3,111,890                      | 3,381,504                      |
| Other operating income                              | 9,823,100                      | 9,242,788                      |
| <b>Net financial revenues</b>                       | <b>53,026,716</b>              | <b>50,550,995</b>              |
| Credit Loss Expense (Net)                           | (5,787)                        | (1,713,372)                    |
| <b>Net operating income</b>                         | <b>53,020,929</b>              | <b>48,837,623</b>              |
| Staff costs   | (18,037,144)                   | (17,409,146)                   |
| Other operating expenses                            | (10,840,829)                   | (11,167,178)                   |
| Depreciation and amortization                       | (1,641,316)                    | (1,464,232)                    |
| <b>Total expenses</b>                               | <b>(30,519,289)</b>            | <b>(30,040,556)</b>            |
| Profit from participations (Equity method)          | 1,235,666                      | 415,509                        |
| <b>Profit before income tax</b>                     | <b>23,737,305</b>              | <b>19,212,576</b>              |
| Income tax expense                                  | (3,653,910)                    | (3,556,200)                    |
| <b>Profit for the period</b>                        | <b>20,083,396</b>              | <b>15,656,376</b>              |
| <b>Attributable to:</b>                             |                                |                                |
| Equity holders of the Group                         | 20,106,722                     | 15,699,648                     |
| Minority interests                                  | (23,327)                       | (43,272)                       |

| BOARD OF DIRECTORS  |   |
|---|---|
| Dr. Riad OBEGI  | Chairman - General Manager              |
| Mr. Samih SAADEH  | Vice Chairman - General Manager         |
| Sharikat Al Istismarat Al Oropia Lil Sharek Al Aousat (Holding) sal | Member (Represented by Mr. Jean HAJJAR) |
| Mr. Antoine MANSOUR WAKIM   | Member                                  |
| Sheikh Hassan KABBANI   | Member                                  |
| Mrs. Karine OBEGI   | Member                                  |
| Mr. Peter HRECHDAKIAN   | Member                                  |
| Dr. Derek EL ZEIN   | Member                                  |

| SENIOR MANAGEMENT                  |                                 |
|------------------------------------|---------------------------------|
| Dr. Riad OBEGI                     | Chairman - General Manager      |
| Mr. Samih SAADEH                   | Vice Chairman - General Manager |
| <b>Assistant General Managers:</b> |                                 |
| Mr. Georges MATLOUB                |                                 |
| Mr. Gaby FRANGIEH                  |                                 |

| AUDITORS          |                                |
|-------------------|--------------------------------|
| DELOITTE & TOUCHE | DFK Fiduciaire du Moyen Orient |

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